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ChatFood raises \$3 million bridge...

ChatFood, has announced a bridge round of \$3 million led by Antler with a reserved amount for key strategic...

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27.07.2022

Pakistan's Dbank raises \$17.6M...

Islamabad-based Dbank has closed a \$17.6M SEED round co-led by Sequoia Capital Southeast...

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Saudi retailer BinDawood to acquire 80.5% stake in French TFI's subsidiary

BinDawood Holding Co. has received approval from its shareholders and board to acquire an 80.5 percent...

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Egyptian B2B e-commerce platform...



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Tech Crunch

ME-based startups score \$2 bn...



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The Technology Express

The Fashion Kingdom startup, raises \$2.6M...

The Fashion Kingdom (TFK), an Egyptian e-commerce marketplace for fashion, beauty and home accessories items, announced that it has raised \$2.6 million in seed funding.

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Tech Crunch
26.07.2022

UAE's Qstay closes \$6.5 million Seed round

Qstay Hospitality Technologies, a Dubai DIFC-based next-generation hospitality company that is redefining the guest experience through technology and design, announced that they have recently closed on a SEED round of \$6.5 million.

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Wamda
24.07.2022

Wafrah signs contract worth SAR 11.6 mln...

Wafrah for Industry and Development Company signed a SAR 11.6 million contract with Panda Retail Co.

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Argaam
26.07.2022

Creative Dock Group's FoundersLane expands...

Berlin-based corporate venture builder FoundersLane, which was recently acquired by Creative Dock Group, has expanded its operations to Egypt. This comes as part of the Group's commitment to invest up to €100 million in startups based in the MENA.

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Wamda
25.07.2022

Amazon to buy One Medical in \$3.5bln cash...

Amazon.com Inc., would buy primary healthcare provider One Medical for \$3.49 billion in an all-cash transaction, sending shares of the online retailer up about 1% in premarket trading.

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Zawya
22.07.2022

Dubai's Negma invests in French driverless...

Negma Group has signed a \$36 million funding agreement with French firm Navya, which could bring the prospect of driverless vehicles on the emirates' roads a step closer.

[Read more](#)
Arabian Gulf Business Insight
22.07.2022

Seedstars Launches Second SEED-Stage Fund...

Seedstars has announced the launch of its second SEED-stage fund for Emerging Markets, raising \$20M. The Seedstars International Ventures II fund aims to invest in 100 Pre-SEED and SEED-stage companies across Asia, Africa, Latin America, and the Middle East and North Africa region.

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Magnitt
25.07.2022

ADNOC Logistics and Services acquires Zakher...

ADNOC Logistics and Services, the shipping and maritime logistics arm of Abu Dhabi National Oil Company (ADNOC), announced the acquisition of Zakher Marine International (ZMI).

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PAKISTAN'S LINKSTAR SECURES PRE-SEED VALUATION

Linkstar, a Karachi-based AI powered web space, raised a pre-seed valuation at \$5 million from SOSV, a US-based venture capital firm, as well as Sarmayacar and K3 Diversity Ventures.

[Read more](#)
The Startup Scene
22.07.2022

Al-Zamel ink \$133.33mln acquisition pact

Umm Al-Qura Development and Construction Company, owner and developer of Masar Destination, and Al-Zamel Real Estate Development Company have signed an acquisition agreement.

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UAE's Arrow Labs expands to Greece

Arrow Labs, UAE-based technology company uniting deskless, frontline workers with digital workflow solutions – announces its entry into the Greek market – via a significant new contract with one of the world's largest industrial gas manufacturing companies.

[Read more](#)
Channel Post MEA
26.07.2022

Ruya invests \$20m in Saudi power company...

Abu Dhabi-based Ruya Partners, has invested 75 million Saudi riyals (\$20m) in Saudi Arabia-based temporary power solutions provider Energia.

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The National
26.07.2022

SEDCO to acquire two properties worth \$187m

SEDCO Capital REIT Fund's board has approved acquiring two income-generating real estate assets worth SR700 million (\$187 million).

[Read more](#)
Arab News
27.07.2022

Abu Dhabi's Eshraq Investments in 'final...

Abu Dhabi-based Eshraq Investments is in the final stages of completing the acquisition of Goldilocks Fund through the issuance of new shares, as the company seeks to increase its profitability and boost growth.

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25.07.2022

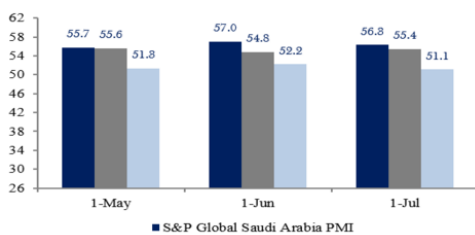
Aldar Properties acquires DoubleTree resort...

UAE developer Aldar Properties has acquired a beachfront resort and an adjacent plot in Ras Al Khaimah for AED810 million (\$220.5 million).

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Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



Shangri-la Business Tower, Office 807
Sheikh Zayed Road
Dubai-UAE
PO Box: 215378
Tel: +971 (4) 3866400
Fax: +971 (4) 3866407
info@gatecapital.net
www.gatecapital.net