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Indian EV ride-hailing firm BluSmart...

The chief executive of Indian ride-hailing start-up BluSmart Electric Mobility has said it is close...

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Stllr Network raises six-figure...

Egypt-based Stllr Network closed a six-figure investment amount after a public beta launch from 500...

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Saudi Arabia's venture capital funding surges threefold to \$584m in first...

Venture capital funding in Saudi Arabia surged more than threefold to \$584 million in the first half...

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UAE-BASED DEFI PLATFORM ZKX RAISES...



Saudi startup FOODICS signs strategic...



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UAE's Astra Tech to raise \$500mln to launch...

UAE-based technology development and investment group Astra Tech is finalizing the launch of its ultra platform with a \$500 million fund to aid.

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FMO announces \$10 million commitment to...

FMO, the Dutch entrepreneurial development bank, and leading Egyptian venture capital firm Algebra Ventures today announced the signing of a USD 10 mln commitment for the fund manager's second fund.

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KSA's Sol closes a SEED Round

Sol, an E-commerce platform seeking to bridge the gap between suppliers and restaurants, and cafes and offices, has closed a SEED round.

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Palestine's Modesta raises a six-figure...

Modesta, a modest fashion startup, has raised six figures funding in its Pre-SEED round led by 500 Startups.

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IHC's EasyLease acquires 55% stake in The...

EasyLease Motorcycle Rental, a subsidiary of International Holdings Company (IHC), has acquired a 55% stake in The Captain's Club, the UAE's biggest boat club, in exchange for AED 70 million.

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MAGRABi launches biggest lens manufacturing...

Leading Middle East optical retailer MAGRABi has launched a Lens Innovation Centre (LIC), which is slated to be the Middle East's largest and most efficient manufacturer of ophthalmic lenses.

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The Global Economics
19.07.2022

Saudi Kingdom Holding invest \$268m in UK...

Saudi Kingdom Holding Co. has invested SR1.01 billion (\$268 million) in UK-based M&G plc., one of the leading insurance and asset management firms in Europe with over \$370 billion in assets.

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Arab News
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Solar Panda secures \$8M Series A

Solar Panda has raised \$8M in Series A funding, jointly led by impact investors Electrification Financing Initiative (EDFI ElectriFI) and Oikocredit. The startup designs, manufactures, and sells pay-as-you-go (PAYGo) solar home systems.

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Agthia set to buy majority stake in Egyptian...

Agthia Group, one of the region's leading food and beverage companies, today (July 14) announced that its board of directors has approved a strategic acquisition of 60% stake in Auf Group, a specialised healthy snacks and coffee manufacturer and retailer in Egypt.

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Naseej Tech inks SAR 14.5 mln contract with...

Naseej for Technology Co. signed, on July 17, a SAR 14.5 million contract with the National eLearning Center.

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Mohamed El-Sewedy acquires Magma via Averroes...

Magma, one of the promising Egyptian sportswear manufacturers, announced its acquisition spearheaded by Averroes Ventures and led by its Chairman, Mohamed El-Sewedy, to meet the needs of an untapped segment of the Egyptian market.

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Saudi Azm wins SAR 8.13 mln contract

Saudi Azm for Communication and Information Technology Co. was awarded an operation and maintenance (O&M) agreement worth SAR 8.13 million.

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Saudi TDF launches \$400m hospitality fund...

Saudi-based Tourism Development Fund (TDF) signed a tripartite agreement with Ennismore, to establish a hospitality investment fund with a capital of SR1.5 billion (\$400 million) that will advance lifestyle hotels.

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Kuwait's Agility to close John Menzies...

Kuwait-based Agility, one of the largest logistics companies in the Mena region, expects to close a deal to fully acquire UK-based John Menzies on August 4.

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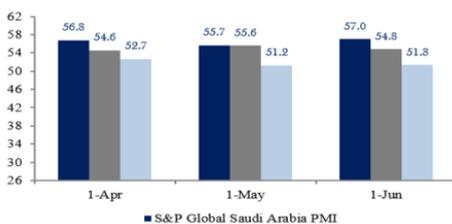
Al Masaood Group joins 'TA'ZIZ' enabler...

Al Masaood Group, one of Abu Dhabi's leading business conglomerates, has joined 'TA'ZIZ' project, a critical enabler of the UAE's industrial and logistic development ambitions.

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Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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