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- Ominvest acquires top property insurance firm RSA Mideast

**Start-up focused on mothers Omooma...**

Omooma, an Arabic-language start-up focused on pregnancy, maternity and motherhood, has secured \$2.5...

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The National  
13.07.2022

**Anava Fund of Funds provides \$5.2...**

Anava, the first Tunisian fund-of-funds with a regional dimension aimed at investing in a dozen venture...

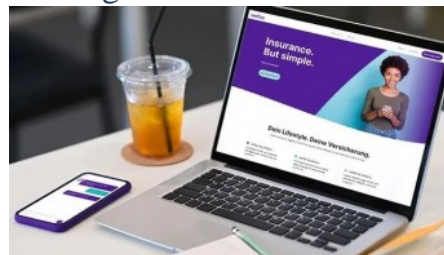
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**Web design tech startup Bhatia raises \$400,000**

UAE-based Bhatia Labs has raised \$400K in its SEED round via Eureeca Holdings. Founded in 2019, Bhatia...

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Write Caliber  
08.07.2022

**Mubadala leads \$400m funding for...**



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12.07.2022

**Startups in Mena raised \$324 million...**



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## Royal & Sun Group completes 50% stake sale...

Al Alamiya for Cooperative Insurance Co. announced that Royal & Sun Alliance Group completed, on July 6, the sale of its 50% stake in Royal & Sun Alliance Insurance (RSA) Middle East to National Life & General Insurance Co. SAOG (NLGIC).

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Argaam  
13.07.2022

## DP World's Imperial acquires stake in...

DP World-owned Imperial has acquired a controlling stake in Africa FMCG Distribution in Nigeria as the global ports operator continues to expand its presence in the continent.

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The National  
12.07.2022

## Duhqa Raises \$2 Million in Seed Funding...

Duhqa is a B2B retail-tech platform that was founded in 2021 by Victor Maina, Davis Angwenyi, and Dudu Moilwa. It enables unregistered African retailers to source and pay for merchandise online, receive quick delivery, and obtain short-term finance.

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Incubees  
11.07.2022

## ADFD, ADEX sign \$91.9mln financing for Bahrain...

The Abu Dhabi Fund for Development (ADFD) and Abu Dhabi Exports Office (ADEX) will extend AED337.9 million (\$91.9 million) in financing to the Electricity and Water Authority in Bahrain for a water supply network project.

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Zawya  
14.07.2022

## UAE's LYVE acquires majority stake in Jeebly

Lyve Global is a B2B logistics SaaS platform founded in the UAE, enabling businesses to digitize their customer journey from order to payment to delivery.

[Read more](#)  
Wamda  
09.07.2022

## Stratez Capital announces strategic partnership...

Stratez Capital has entered into a strategic partnership agreement with British entrepreneur Safi Qurashi and his newly-formed company, NewTek Holdings Ltd. The aim is to jointly develop real estate projects and commodity trading utilizing blockchain and Web3 technology

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Unlock Media  
13.07.2022

## Advanced inks \$1.6bn finance deal to build...

Saudi-based Advanced Petrochemical Company has announced that one of its subsidiary, Advanced Polyolefins Industry Company (APOC), has signed several sharia-compliant facility agreements with a consortium of financial institutions worth SR6.1 billion (\$1.62 billion)

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Trade Arabia  
12.07.2022

## Kuwait's KFH to buy Bahrain's Ahli United...

Kuwait Finance House has received the approval of the Central Bank of Kuwait to buy Bahrain's Ahli United in one of the biggest deals in the banking sector this year, the bank said in a disclosure on Wednesday.

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The National  
08.07.2022

## SWVL expands to Mexico with Urbvan acquisition

UAE-based mobility services provider SWVL has acquired Urbvan, a Mexico-based mass mobility startup.

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Wamda  
12.07.2022

## Italy's Saipem and Al Hajri Corporation...

Saipem and Saudi construction company Nasser S. Al Hajri Corporation have signed a deal with Saudi Aramco to set up a new entity in the kingdom to execute onshore engineering, procurement and construction (EPC) projects.

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Zawya  
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## Al Othaim approves \$226mln stake sale in...

The board of Saudi Arabia's mall operator Abdullah Al Othaim Markets Co has approved the offer submitted by Al Othaim Holding Co. to acquire its entire stake in Abdullah Al-Othaim Investment Co. (AOIC) for 846.54 million riyals (\$226 million).

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Zawya  
13.07.2022

## Ominvest acquires top property insurance...

National Life and General Insurance Company (NLGIC), a flagship insurance subsidiary of Oman International Development and Investment Company (Ominvest), said it has successfully completed the strategic acquisition of RSA Middle East.

[Read more](#)  
Trade Arabia  
10.07.2022

## Houza.com closes a \$5.5M Pre-Series A round

Dubai's property portal, houza, raised \$5.5M in a Pre-Series A round from UAE's top real estate agencies.

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Magnitt  
08.07.2022

## Egypt to invest \$503mln in launching, developing...

Cairo - Egypt will invest EGP 9.5 billion in establishing and developing 28 national universities as part of its new budget for fiscal year 2022-2023, according to the Egyptian Minister of Finance, Mohamed Maait, announced.

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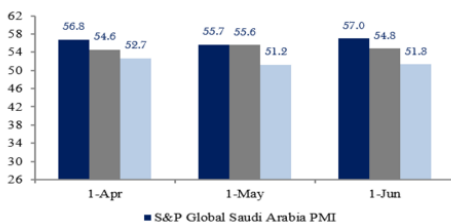
## National Learning signs SAR 72 mln SPA to...

National Company for Learning & Education (NCLE) signed today, July 13, a share purchase agreement (SPA) with the shareholders of Al Salam Education and Training Co. (a limited liability company) to buy their entire shares in Al-Khobar-based Al-Salam Private Schools for SAR 72 million.

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Argaam  
13.07.2022

## Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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