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- Adia and US fund GIP to buy majority stake in European railcar
- Saipem inks \$1.25bln Middle East contracts

Careem acquires food delivery...

UAE-based super app Careem has acquired food delivery subscription platform MUNCH:ON, as it looks to...

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SVC Company makes investments...

The Saudi Venture Capital Company (SVC) has announced investment in the venture debt fund of Partners...

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Pure Harvest secures \$180.5 million from global investors to fund expansion

UAE-based agritech Pure Harvest Smart Farms, has raised \$180.5 million in its latest growth funding...

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UAE FinTech sector to benefit...



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The National

Dubai's UPYO Launches with \$1M SEED

NFT platform based in UAE, UPYO, has raised \$1M in a SEED round led by angel investors. UPYO will be providing the Arab region with a platform to trade NFTs (Non Fungible Tokens)

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Saudi-based BNPL startup Tamara expands...

Tamara, a Saudi-based 'buy now pay later' (BNPL) platform, is set to expand its operations into the UAE. Customers across the UAE will be able to split their payments interest-free at leading retailers including Namshi, SHEIN, Styli, Fitness Time, Faces and Swarovski.

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Arabian Business
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Geidea partners with Saudi delivery-as-a-service...

Geidea, a leading Fintech company in Saudi Arabia, has partnered with the Saudi-based delivery-as-a-service startup BARQ in a move that facilitates point of delivery, digital payments for BARQ customers through the Geidea-enabled BARQ App.

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IAM Entertainment secures Investment from...

Dubai-based full-service entertainment management company, IAM Entertainment, has closed a funding round led by Abbey Road Investment Group.

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Saudi VC KBW Ventures invests in US plant-based...

Saudi venture capital (VC) firm KBW Ventures has invested in Eclipse Foods, a US-based producer of plant-based dairy products.

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Gulf Islamic Investments acquires majority...

Gulf Islamic Investments, a leading Shariah compliant global investment company based in the UAE, with assets under management in real estate, private equity and venture capital sectors, has announced a majority investment in OFFA.

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Trade Arabia
30.06.2022

India's NIIF fund to invest \$300mln in...

Dubai's DP World and India's National Investment and Infrastructure Fund (NIIF) have extended their existing partnership with the NIIF Master Fund investing 22.5 billion Indian rupees (\$300 million) for 22.5 percent stake in Hindustan Ports Private Ltd., a wholly owned subsidiary of DP World

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Tecom Group raises Dhs1.7 billion for its...

Tecom Group said on Monday it raised Dhs1.7 billion (\$462.87 million) from investors for its initial public offering (IPO). The company announced its plan on June 8 to sell a 12.5% stake by offering 625 million ordinary shares in its public offering.

[Read more](#)
Gulf Today
28.06.2022

UAE's Alpha Dhabi increases stake in Aldar...

UAE-based conglomerate Alpha Dhabi Holding has become the "parent company" of Abu Dhabi real estate giant Aldar Properties PJSC, by increasing stake and reaffirming itself as the largest shareholder, the company said today.

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Alfanar Global Development to invest \$532...

Saudi Arabia-based Alfanar Global Development has entered into a pact with the Arab Organisation for Industrialisation (AOI) and Benya Holding Group for a \$532 million multi-sector investments, including in the information technology (IT) and renewable energy sectors.

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Arabian Business
27.06.2022

Adia and US fund GIP to buy majority stake...

A wholly owned subsidiary of the Abu Dhabi Investment Authority (Adia) and US-based fund Global Infrastructure Partners (GIP) agreed to jointly acquire a 72.55 per cent stake in German railcar lessor VTG Aktiengesellschaft.

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The National
29.06.2022

Saipem inks \$1.25bln Middle East contracts

Italian energy services contractor Saipem has bagged \$1.25 billion worth of onshore and offshore contracts in the Middle East.

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Honeywell signs up for \$2bn petro complex...

American multinational conglomerate Honeywell has signed an initial agreement with industrial company Anchorage Investment to construct the planned \$2 billion Anchor Benitoite Petrochemicals Complex in Egypt's Suez Canal Economic Zone.

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Arab News
29.06.2022

IFC invests in Elsewedy Electric Company

Cairo – The International Finance Corporation (IFC) has made an investment in Egypt's Elsewedy Electric Company to expand, upgrade, and enhance sustainable manufacturing operations while having further access to renewable energy in several African countries.

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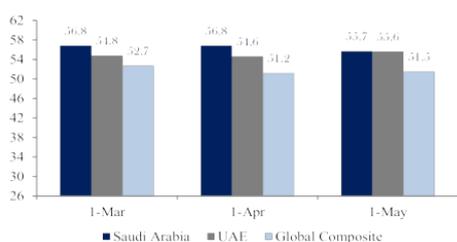
Olam eyes UAE growth with US\$745mn financing...

Olam Agri, a subsidiary of agribusinesses and commodities giant Olam Group, has secured an AED2.74bn (US\$745mn) financing facility from a group of banks in the United Arab Emirates.

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Global Trade Review
29.06.2022

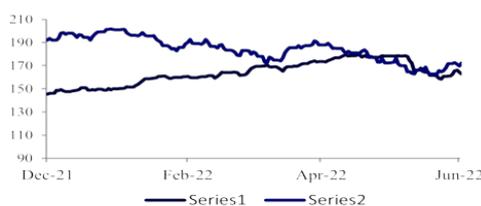
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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