



## Gate Capital Weekend Brief

10-16 June 2022

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- Saudi Nuqtah NFTs marketplace seeks to raise \$5m in new funding round

### Dubai's SmartCrowd closes \$3M...

Dubai's digital Real Estate Investment Platform SmartCrowd has closed a \$3M Bridge round led by Mad'a...

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### China Renaissance eyes investments...

Financial advisory firm China Renaissance which operates in multiple areas like investment banking,...

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### Dubai's Cartlow raises \$18 Million Series A

Cartlow, the reverse logistics platform in UAE and KSA, has raised \$18M in Series A round. The round...

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### Saudi Arabian Centres, Riyadh Capital...



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### Abu Dhabi's Mubadala participates...



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## Carlyle Group to sell its 42% stake in regional...

Shareholders of Batic Investments and Logistics Co. ratified the business transactions and contracts concluded with Smart Solutions Co. Ltd, during an ordinary general meeting (OGM), held on June 13, according to a bourse filing.

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Argaam  
09.06.2022

## Greenstone Equity Partners helps Paladin...

Leading international venture capital Paladin Capital Group has announced closure of its Cyber Fund II at \$372 million with the support of Greenstone Equity Partners, a leading licensed fund placement firm in the Middle East.

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Arabian Business  
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## First Abu Dhabi Bank completes merger with...

First Abu Dhabi Bank has announced the completion of a legal merger with Bank Audi Egypt to operate as a single legal entity under the new name, First Abu Dhabi Bank Egypt.

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Arab News  
12.06.2022

## Abu Dhabi ADQ to acquire Turkish pharma...

Abu Dhabi's ADQ has entered into a definitive agreement to acquire Turkish pharmaceutical company Birgi Mefar Group (BMG). The acquisition will be a strategic addition to the UAE sovereign wealth fund's healthcare & life sciences platform.

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## Savola acquires Egybelg amid plans to invest...

Saudi Savola Foods Ltd. has acquired Egyptian Belgian Co., known as Egybelg, amid plans to invest 1.7 billion Egyptian pounds (\$91 million) in Egypt over the next two years.

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Arab News  
09.06.2022

## EFG unit acquires tech-driven Egyptian B2B...

Tanmeyah for Microfinance Services, a wholly-owned subsidiary of EFG Hermes Holding and Egypt's leading provider of microfinance solutions, has announced that it has successfully acquired Fatura Netherlands BV (Fatura).

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Trade Arabia  
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## Almarai plans \$107mln investments in seafood,...

Saudi Almarai's board of directors has approved plans to invest a total of over 400 million riyals (\$107 million) into its food businesses.

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## AD Ports Group in deal to set up Uzbek logistics...

AD Ports Group, the leading facilitator of global trade, logistics, and industry, has signed a head of terms agreement with Enter Engineering Group to launch new businesses providing logistics and freight forwarding services in the Central Asian nation of Uzbekistan.

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## Chimera offers to take over Egypt's Beltone

UAE's Chimera Investments has submitted a mandatory non-binding offer to the Egyptian Financial Regulatory Authority for the acquisition of investment bank Beltone Financial Holding.

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## National Bank of Egypt raises stake in Afrexim...

The National Bank of Egypt (NBE) subscribed to increase the capital of the African Export and Import Bank (Afrexim Bank) with a value of \$326.6m, paying the required 40% at a value of \$130.6m.

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## Dubai's Dar Al Takaful to complete merger...

Dubai-listed Islamic insurance company Dar Al Takaful is set to complete the procedures for its merger with Abu Dhabi-based Watania this week, according to a disclosure.

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## Saudi Nuqtah NFTs marketplace seeks to raise...

Saudi firm Nuqtah, a marketplace for non-fungible tokens, is seeking to raise \$5 million through a new funding round, CEO Salwa Radwi told Al-Asharq.

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Arab News  
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## Shuaa secures \$160m SOFR-based LBO from...

Shuaa Capital has completed its leveraged buyout (LBO) of Allianz Marine and Logistics Services with \$160 million Secured Overnight Funding Rate-based (SOFR) acquisition finance facility from National Bank of Fujairah (NBF) and Apicorp.

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## Abu Dhabi's NPCC wins \$673mln Aramco contracts

Abu Dhabi-based National Petroleum Construction Company (NPCC) has been awarded two contracts worth a total of \$673 million by oil producer Saudi Aramco.

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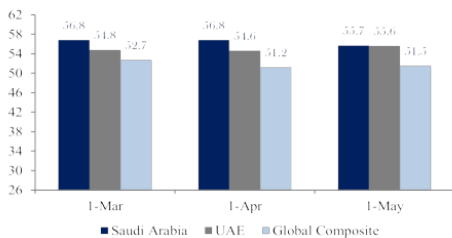
## Investcorp unit to sell German HR solutions...

Investcorp Technology Partners (ITP), a major European technology investor and a unit of Bahrain-based alternative investment leader Investcorp, has announced that it has entered into a definitive agreement to sell softgarden e-recruiting.

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## Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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