



Gate Capital Weekend Brief

03-09 June 2022

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- Japan's Marubeni acquires minority stake in Dubai's Lunatus

Pakistan's Farmdar raises \$1.3M...

Farmdar, a Pakistan-based AgriTech, has raised \$1.3M in a SEED funding round to solve the global problem...

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07.06.2022

KOI Ride raises \$3m in equity...

Ride-hailing app Koi Ride Dubai has raised 11 million dirhams (\$3 million) in equity despite witnessing...

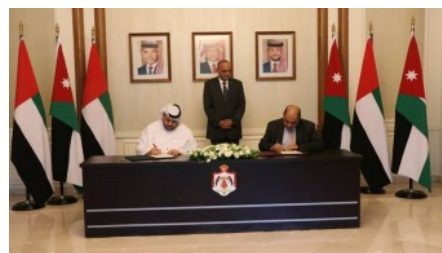
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MENA fintech platform NymCard raises \$22.5m in a funding round

Fintech platform NymCard has raised \$22.5 million in a funding round led by venture capital firms DisruptAD,...

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Abu Dhabi's ADQ and Jordan launch...



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The National

MAF launches accelerator programme...



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Arabian Business

FreshR raises \$1.2 million in new funding...

Fish and meat distribution startup FreshR has raised USD 1.2 million (Rs 9.33 crore) in a funding round led by Axilor Ventures and 1crowd, a release said on Thursday. FreshR would use the fresh funding to grow and expand its geographical footprint.

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Business Standard
09.06.2022

KSA's CloudShelf closes a SEED round

KSA-based cloud store company CloudShelf has closed a SEED round led by SEEDRA Ventures with participation from angel investors. Cloud Shelf was founded in 2021 by Ibrahim Alsegayyir, Badr Al Mazed, and Abdullah Al Arini. The company specializes in providing order management solutions for electronic stores, delivery points and technical solutions

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\$5.2mln in funding enables Dukkantek's...

In response to the increase in demand, and after a recent influx of \$5.2 million in funding, Dukkantek, the UAE's first revolutionary store management platform, has officially announced its expansion into six additional markets; Kuwait, Qatar, Bahrain, Saudi Arabia, Oman, and Turkey.

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Aldar's startup to target SMEs in F&B...

Aldar Properties announced on Tuesday the launch of the third edition of its startup incubator programme – Manassah 3.0 – aimed at cultivating entrepreneurial talent and advancing retail concepts in the UAE.

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Arabian Business
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Saudi PIF in deal to acquire 24pc stake...

Saudi Arabia's sovereign wealth fund The Public Investment Fund (PIF) has announced the signing of a subscription agreement with Capital Bank Group, one of the largest banking groups in Jordan, Iraq and the Mena region.

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Dubai burger joint Pickl steps into the...

Dubai's popular burger joint Pickl is the latest to venture into the metaverse, announcing that it will soon open a virtual restaurant.

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Arabian Business
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DP World sells 22% stake in 3 UAE assets...

DP World, one of the world's largest marine terminal operators, and CDPQ, a global investment group, announced today (June 6) that the latter will make an investment of \$5 billion in three of DP World's flagship UAE assets for a minority stake.

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Mubadala and EQT to acquire pharma transporter...

Abu Dhabi sovereign investor Mubadala Investment Company and private equity firm EQT are set to acquire Envirotainer, a Swedish biopharma transport services provider, from Cinven and Novo Holdings.

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Bahrain's Al Waha Fund invests in \$85mln...

Bahrain's \$100 million Al Waha Fund of Funds is investing in a US-focused \$85 million digital health fund as it looks to tap into the growing American healthcare market.

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Saudi-Jordanian invests \$400 mln in medical...

The Saudi-Jordanian Investment Fund (SJIF), which is affiliated to the Public Investment Fund (PIF), signed an agreement with Jordan to invest nearly \$400 million in a healthcare facility in the country.

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Abu Dhabi's IHC buys 25% of Dubai trading...

Abu Dhabi's International Holding Company has bought a 25 per cent stake in Dubai-based trading company Invictus through one of its subsidiaries.

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The National
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Japan's Marubeni acquires minority stake...

Marubeni Corporation, a major Japanese integrated trading and investment business conglomerate, has acquired a minority stake in Dubai-based Lunatus, a Middle East healthcare turnkey solutions provider.

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EFG Hermes closes advisory on Ali Alghanim's...

The Investment Banking Division of Egyptian Financial Group Hermes Holding (EFG Hermes) has completed advisory on Ali Alghanim and Sons Automotive Company's \$323 million private placement ahead of the initial public offering (IPO) on Boursa Kuwait.

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ADVA secures six-figure Seed round from...

ADVA, the first online service installment platform in Egypt, has announced the launch of its premium programs that provide customers with access to funds of up to EGP one million.

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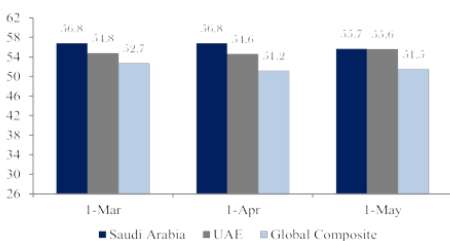
East Pipes signs SAR 500 mln credit facility...

East Pipes Integrated Company for Industry signed a Sharia-compliant banking facilities agreement worth SAR 500 million with Arab National Bank (ANB), according to a bourse filing.

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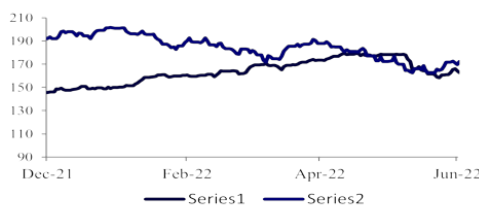
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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