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- Vodafone shares up 4% after UAE group buys 9.8% stake

Monitoring startup Instabug raises...

Mobile monitoring startup Instabug has raised \$46 million in a series-B round led by the New York-based...

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Pemo post \$12m funding round

Pemo, a UAE financial technology start-up, raised \$12 million in a seed funding round after which it...

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B2B marketplace Fashinza raises \$100mln in Series B funding

Fashinza, an India-based B2B marketplace and real-time global supply chain platform for fashion brands...

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Hub71 welcomes 16 new startups...



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Northladder secures \$10mln through a convertible...

NorthLadder announced a \$10 million convertible note in the UAE, led by CE-Ventures, with supporting investment from BECO Capital, Venture Souq and Dutch Founders Fund. BECO had invested \$5 million in the last funding round.

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MEDZnMORE raises \$11.5M Pre-Series A

Karachi-based HealthTech startup MEDZnMORE has raised \$11.5M in Pre-Series A funding from Integra Partners, Nunc Gestion, Sturgeon Capital, and Alta Semper.

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Kitopi raises \$300 million Series C round...

UAE-based cloud kitchen operator Kitopi, raised an additional \$300 million in its Series C round late last year, extending the round's size to \$715 million.

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Adani buys Swiss cement giant Holcim's...

Asia's richest man Gautam Adani's group on Sunday said it has clinched a deal to acquire a controlling stake in Swiss cement major Holcim's businesses in India for \$10.5 billion, thus marking its entry into the cement sector, reported Press Trust of India.

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AgriDunya secures Pre-SEED investment

AgriDunya, an Agri-tech B2B platform specializing in Agri-Input sourcing & supply to farms & farmers in Pakistan, has raised an undisclosed Pre-SEED funding to transform the Agri sector in the country.

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Alpha Dhabi to invest \$2.5bn in key fund

Alpha Dhabi Holding, one of the fastest-growing investment holding companies in the UAE, has made a AED9.2 billion (\$2.504 billion) commitment to invest in Chimera Capital and Alpha Wave's landmark 'Alpha Wave Ventures II'.

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Bahrain's GFH increases stake in GB Group

Bahrain's GFH Financial Group has increased its stake in investment bank GB Corp BSC from 50.41 percent to 62.91 percent through strategic swaps valued at \$1.7 million.

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Shaheen joins \$2bn Taziz-Reliance petchem...

Abu Dhabi Chemicals Derivatives Company (Ta'ziz) has announced that Shaheen Chem Holdings Investment (Shaheen) has signed up a strategic partner in the Ta'ziz EDC & PVC, a joint venture between Ta'ziz and Indian multinational conglomerate Reliance Industries Limited.

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Jadwa Investment sells majority stake in...

Jadwa Investment and Dubai-based Gulf Islamic Investment Co. (GII) announced that Jadwa Healthcare Opportunities Fund 3, which is managed by Jadwa, sold its majority stake in Al Meswak Dental Clinics to GII and Jadwa Healthcare Opportunities Fund 5.

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TAQA Arabia acquires Rosetta Energy's LNG...

By acquiring the LNG arm of Rosetta, an international energy developer and operator of the LNG value chain, TAQA Arabia will expand its business portfolio in Egypt, Africa, and the Middle East

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Saudi PIF acquires 5% stake in Japan's...

Saudi Arabia's Public Investment Fund (PIF) acquired a 5.01% stake in Nintendo Co. as it increases exposure to the Japanese video gaming industry, Bloomberg reported, citing the Kyoto-based group company's filing to Japan's Finance Ministry

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Vodafone shares up 4% after UAE group buys...

Shares in Vodafone jumped 4 percent in early trade on Monday after the United Arab Emirates-based telecoms company e& revealed it had bought a 9.8 percent stake in the British mobile operator.

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Arab News
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Manre Logistics Fund boosts portfolio,...

Manre Logistics Fund, a private Dubai-based investment firm, has made two strategic investments in Jebel Ali Free Zone (Jafza), DP World's leading trade and logistics hub, raising the value of its portfolio by 22.5% to \$71.3 million.

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Dubai's Dnata invests \$17mln to boost...

Dubai-based Dnata, the airlines services arm of Emirates airlines, has made an investment of more than \$17 million in Erbil, Iraq, as part of strengthening its operations in the country.

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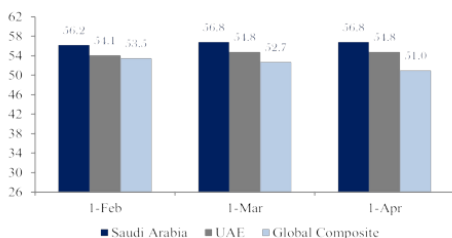
Protiviti & RheinBrücke unite to digitize...

Protiviti Member Firm for the Middle East Region, a global business consulting firm, has partnered with the European IT consultancy RheinBrücke to enable eProcurement in the region.

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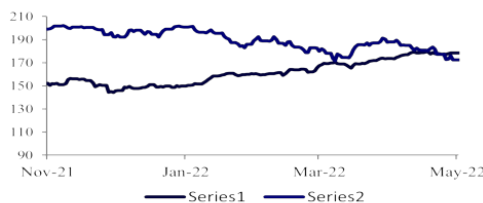
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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