



In this issue

- Saudi's Mkhdoom secures \$1.1M SEED
- India's Chiratae Ventures plans to raise \$600mln to bet on tech
- Repzo raises a \$1.4M Bridge Round
- Mena M&A deal values rise 11% in first quarter of 2022
- FlapKap charts an AI-based roadmap to fund startups
- Indian grocery startup raises new funds at \$900 million valuation
- AD Ports signs deals with Red Sea Ports Authority on Egypt project
- Millennial Brands raises \$35M Growth round
- Q Holding plans global expansion as it acquires Reem Investments
- Adnoc acquires 25pc stake in top petchem company Borealis
- Maharah to own 96% of Dubai's TPH on restructuring of holdings
- Legacy Technologies, signed \$560 million contract with Saudi Excellence
- Shurooq set to unveil innovative hospitality projects at ATM
- Al Jalila to invest \$4.6 million in UAE's first robotic biobanks
- Saudi banks boost investments in treasury bonds to SAR 477.9 bln
- Cultiv8 and Oman Holding International invest \$5 million in Udrive
- Adani Wilmar acquires rice brand Kohinoor

Saudi's Mkhdoom secures \$1.1M...

KSA-based logistics provider, Mkhdoom, has secured \$1.1M (4M SAR) in a SEED round led by Aljabr Company,...

[Read more](#)
Magnitt
01.05.2022

India's Chiratae Ventures plans...

Tech-focused Indian venture capital firm Chiratae Ventures is planning to raise \$600 million to boost...

[Read more](#)
Zawya
29.04.2022

Repzo raises a \$1.4M Bridge Round

Jordan-based SaaS platform Repzo has raised a \$1.4M bridge round in their latest fundraising. The funding...

[Read more](#)
Magnitt
29.04.2022

Mena M&A deal values rise 11%...



[Read more](#)
The National
05.05.2022

FlapKap charts an AI-based roadmap...



[Read more](#)
Arab News
04.05.2022

Indian grocery startup raises new funds...

Indian grocery startup Zepto said on Tuesday it has raised \$200 million in fresh funding that values the company at around \$900 million, signalling growing investor interest in a sector where companies are luring customers with quick 10-minute deliveries.

[Read more](#)
Khaleej Times
04.05.2022

AD Ports signs deals with Red Sea Ports...

Abu Dhabi Ports Group and Egypt's Red Sea Ports Authority have signed a term sheet and a head of terms agreement for the development of major port projects along Egypt's coast.

[Read more](#)
Zawya
05.05.2022

Millennial Brands raises \$35M Growth round

UAE-based direct-to-consumer (D2C) platform Millennial Brands has secured a \$35M round of growth funding from New York based Global Emerging Markets Group ("GEM").

[Read more](#)
Magnitt
29.04.2022

Q Holding plans global expansion as it acquires...

Abu Dhabi-listed investment holding company Q Holding has acquired 100 percent of shares of Reem Investments Company as part of its strategy to broaden its portfolio of investment assets.

[Read more](#)
Zawya
05.05.2022

Adnoc acquires 25pc stake in top petchem...

Abu Dhabi National Oil Company (Adnoc) and Mubadala Investment Company have announced a strategic transaction involving Borealis AG, a leading petrochemical company, under which Adnoc will acquire a 25% stake in Borealis from Mubadala.

[Read more](#)
Trade Arabia
04.05.2022

Maharah to own 96% of Dubai's TPH on restructuring...

Maharah Human Resources Co. said shareholders in Dubai's TPH reached an agreement to restructure equity holdings, with Maharah owning a direct stake of 96% in TPH instead of an indirect interest of 59.5%.

[Read more](#)
Argaam
29.04.2022

Legacy Technologies, signed \$560 million...

Legacy Technologies, a German firm specializing in modular data centers, signed a \$560 million contract with Saudi Excellence Co., Asharq Al-Awsat reported, citing CEO and partner Sem Köksal.

[Read more](#)
Argaam
03.05.2022

Shurooq set to unveil innovative hospitality...

Sharjah Investment and Development Authority (Shurooq) is set to showcase its key hospitality projects including Lux Al Jabal beach resort in Khorfakkan and Lux Al Bridi Resort located near Sharjah Safari at the Arabian Travel Market (ATM) in Dubai.

[Read more](#)
Trade Arabia
30.04.2022

Al Jalila to invest \$4.6 million in UAE's...

Al Jalila Foundation, which is a member of the Mohammed Bin Rashid Al Maktoum Global Initiatives, is investing \$4.6 million (AED 17 million) to build a state-of-the-art robotic biobank in partnership with the Mohammed Bin Rashid University of Medicine and Health Sciences (MBRU) and the Dubai Health Authority (DHA).

[Read more](#)
Write Caliber
01.05.2022

Saudi banks boost investments in treasury...

Saudi banks' investments in treasury bonds rose by SAR 4.8 billion month-on-month (MoM) to SAR 477.9 billion in March, new data from the Saudi Central Bank (SAMA) showed.

[Read more](#)

Argaam

01.05.2022

Cultiv8 and Oman Holding International invest...

Dubai, UAE- Udrive, the UAE's homegrown brand providing a pay-per-minute car rental service for UAE residents and tourists recently completed another strong funding round with strategic investments of US\$5 million from Cultiv8 and Oman Holding International.

[Read more](#)

We Talk Startups

29.04.2022

Adani Wilmar acquires rice brand Kohinoor

To strengthen its presence in the food sector, Adani Wilmar, an arm of Indian conglomerate Adani Group, has announced that it will acquire Kohinoor, a popular rice brand from McCormick Switzerland, a subsidiary of US food group McCormick, according to an Economic Times report.

[Read more](#)

Arab News

03.05.2022

Eshraq Investments AGM approves Goldilocks...

Shareholders of Abu Dhabi's Eshraq Investments have approved the plan to fully acquire Goldilocks Investment Co. Ltd., a fund managed by Dubai investment bank, Shuaa Capital.

[Read more](#)

Zawya

29.04.2022

Dubai virtual assets regulator enters metaverse...

Dubai's virtual assets regulator said Tuesday that it was entering the metaverse and establishing a new headquarters on platform The Sandbox, state news agency WAM reported. The announcement makes Dubai's Virtual Assets Regulatory Authority (VARA) the "world's first regulator to make its debut in the metaverse", according to WAM

[Read more](#)

Arab Times

04.05.2022

Egypt, Italy's Eni begin project to capture...

Egypt will begin capturing and storing carbon dioxide at the Meleiha field in cooperation with Italian oil and gas company Eni, the Ministry of Petroleum said in a press release.

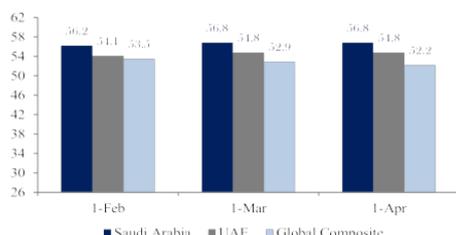
[Read more](#)

Arabian Business

05.05.2022

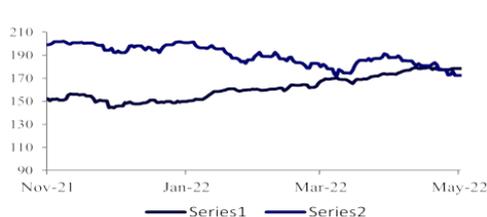
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



Shangri-la Business Tower, Office 807
Sheikh Zayed Road
Dubai-UAE
PO Box: 215378
Tel: +971 (4) 3866400
Fax: +971 (4) 3866407
info@gatecapital.net
www.gatecapital.net

Disclaimer: Gate Capital Ltd. undertakes all reasonable measures to ensure the reliability of the information included in this Newsletter. Information contained in this publication has been compiled from sources believed to be reliable but no representation and no reliance should be made on the accuracy, completeness or correctness of the information. Contents in this publication do not reflect the recommendation, opinion or views of Gate Capital Ltd. but serve purely for information purposes.