



Gate Capital Weekend Brief

07-13 April 2022

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- GFH unit sells Tesco logistics park in UK for over \$135m

Zaraye raises \$2.1M Pre-SEED

Pakistan-based B2B procurement platform Zaraye raises \$2.1M Pre-SEED to help manufacturing businesses...

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Start-up Pylon raises \$19m to...

Egyptian smart infrastructure management start-up Pylon raised \$19 million in a seed-funding round that...

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Right Farm raises \$2.8M in SEED funding

UAE-based B2B technology company Right Farm raised \$2.8M SEED to create a global fresh produce platform...

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Factors driving the fintech evolution...



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Dubai Next to attract more creative...



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GCC Business
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IHC invests \$2 billion in Indian conglomerate...

Abu Dhabi-based conglomerate International Holding Company PJSC (IHC) will invest \$2 billion as primary capital in three Adani portfolio companies – Adani Green Energy Ltd (AGEL), Adani Transmission Ltd (ATL) and Adani Enterprises Ltd (AEL), through the preferential allotment route.

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Dubai Investments sells 50% stake in Emicool...

Dubai Investments has sold a 50 per cent stake of its wholly-owned subsidiary Emirates District Cooling (Emicool) to investment firm Actis, at a corporate valuation of \$1 billion and equity valuation of \$653 million, it said on Tuesday.

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Abu Dhabi's ADQ buys stakes worth \$1.85bln...

Abu Dhabi's state holding company ADQ has bought shares worth \$1.85 billion in five publicly traded Egyptian companies, two sources familiar with the transactions said on Tuesday, helping Egypt after the Ukraine crisis prompted foreign investors to flee.

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Italy's Snam invests \$250m in UAE's...

Italian energy infrastructure company, Snam will invest a total of \$250 million in UAE state-owned oil company The Abu Dhabi National Oil Co. with expected returns of 10 percent, Al Arabiya reported, citing Snam's CEO.

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Arab News
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BECO Capital invests in NY-based water tech...

Dubai-based venture capital firm BECO Capital has led a \$2 million pre-seed funding round for New York-based clean water technology company Wisewell.

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PIF-owned SALIC buys 12.5% of NADEC shares

PIF-owned Saudi Agricultural and Livestock Investment Co. has completed a deal to acquire 12.66 million shares in National Agricultural Development Co., known as NADEC.

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Arab News
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ADQ and Chimera Investments to set up UAE's...

Abu Dhabi-based holding company ADQ and private investment firm Chimera Investments have set up the UAE's first special purpose acquisition company (Spac) with the aim of investing in tech-focused businesses

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Egis boosts Mideast capabilities with Waagner...

Egis, an international player active in the consulting, construction engineering and mobility service sectors, has announced a major expansion of its capabilities in the Middle East with the acquisition of the Waagner Biro Bridge Services group of companies.

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Investcorp launches global blockchain investment...

Investcorp, the alternative asset manager that counts Mubadala Investment Company as its biggest shareholder, has launched the first dedicated institutional blockchain fund based in the GCC with a global investment mandate.

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Kuwait's Kamco Invest expects strong M&A...

Kamco Invest, an independently managed subsidiary of Kuwait Projects Company (Kipco), expects mergers and acquisitions to retain momentum this year, following a strong performance in 2021.

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SASCO inks SAR 375 mln credit facility

Saudi Automotive Services Co. (SASCO) signed today, April 13, a Shariah-compliant credit facility agreement worth SAR 375 million with Bank Albilad, according to a bourse filing.

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GFH unit sells Tesco logistics park in UK...

GFH Financial Group has announced that its UK subsidiary, Roebuck Asset Management, has concluded an off-market sale of a Tesco Distribution Centre for over \$135 million.

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MIS renews SAR 500 mln Islamic facilities...

Al Moammar Information Systems Co. (MIS) renewed, on April 13, an Islamic facilities agreement worth SAR 500 million with Al Rajhi Bank, the company said in a statement to Tadawul.

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Shrimp Nation plans UAE expansion with Dhs10m...

Saudi's seafood restaurant chain Shrimp Nation has announced plans to open its first branches in the UAE with an investment value of Dhs10m.

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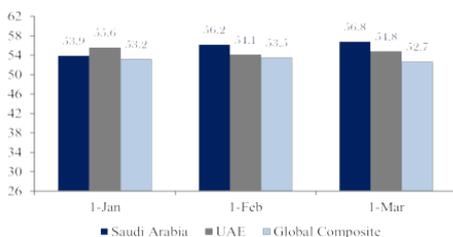
Spoilz Games secures \$693,000 in pre-seed...

Spoilz Games, a Saudi Arabian mobile gaming studio and publisher, raised 2.6 million riyals (\$693,000) in a pre-seed investment round that it will use to expand its portfolio.

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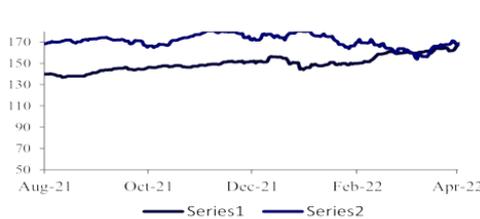
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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