



## Gate Capital Weekend Brief

24-30 March 2022

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### Egyptian logistics startup Bosta...

Following huge success in Egypt, logistics startup Bosta is now planning to use the same strategies...

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Arab News  
29.03.2022

### DailyMealz raises \$5M in Pre-Series...

Saudi Arabia-based healthy food delivery app DailyMealz has raised \$5M in it's pre-Series A round, with...

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### Dubai healthcare platform Altibbi raises \$44mln in Series B funding

Healthcare platform Altibbi has raised \$44 million (\$161.6 million) in Series B funding which it will...

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### Startups, new fund to invest \$608m...

An MoU between Ministry of Investment and SDAIA



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Trade Arabia

### Dubai attracts 57% of scale-up...



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Gulf News

## Tygo raises \$1.8M Pre-Seed

KSA-based Telecom Tech startup and product aggregator Tygo has successfully raised \$1.8M in its latest funding round. The Pre-SEED round was led by Jawla Investments with participation from BIM Ventures and managed by Investors' Mine angel network.

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## Saudi East Pipes seals \$132m deal with SWCC,...

The Saudi East Pipes Integrated Co. has sealed a SR497 million (\$132 million) deal to supply Saline Water Conversion Corporation, SWCC, with water pipes.

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29.03.2022

## Haseel Closes \$6.6M Series A Round

KSA-based fresh produce e-commerce startup Haseel raises \$6.6M in Series A funding round led by Vision Ventures with participation by Arzan Ventures, Riyadh Taqnia Fund, Sky Horizon, Aid for Investments, along with prominent angel investors.

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## Egyptian FinTech app Khazna raises \$38m...

Egyptian FinTech app Khazna has raised \$38 million in equity and debt that will help it expand its reach to Egypt's unbanked and underbanked population.

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The National  
31.03.2022

## Intella announces a \$1M Seed round

MENA's first real-time intelligence provider Intella, has announced a \$1M Seed financing round, led by Hala Ventures, with participation from Falak Startups, powered by the Egyptian Ministry

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## ADQ acquires majority stake in fresh fruit...

ADQ, an Abu Dhabi-based investment and holding company, today announced it has entered an agreement to acquire a majority equity stake in Unifrutti Group, a leading global producer and distributor of high-quality fresh produce, from existing shareholders

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Trade Arabia  
31.03.2022

## PIF-backed Jada plans to double investments...

Saudi Jada, Fund of Funds Co. established by the Public Investment Funds, plans to launch funds to attract investments in favor of NEOM and transfer global expertise from its US counterpart, Miami.

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Arab News  
29.03.2022

## Batic signs agreement with Accenture

Batic Investments and Logistics Co. signed, today, March 29, an agreement with New York-listed Accenture Co. (NYSE: ACN) an agreement to develop Batic's growth strategy.

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## Tristar to acquire 51% stake in HG Storage...

Dubai-based integrated energy logistics company Tristar has agreed to acquire a 51 per cent stake in HG Storage International Limited (HGSI) — a petroleum storage and logistics businesses — in a deal valued at \$215 million.

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The National  
28.03.2022

## Eshraq Investments to buy Goldilocks in...

Abu Dhabi's Eshraq Investments said it plans to fully acquire the shares of Goldilocks Investment Co. Ltd., a fund managed by Dubai investment bank, Shuaa Capital.

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## Baker Hughes and Dussur to form chemicals...

Baker Hughes and Dussur, owned by the Saudi Arabian Public Investment Fund, Saudi Aramco and Sabic, have signed a joint venture (JV) deal focused on providing oilfield and industrial chemicals in the Kingdom of Saudi Arabia (KSA).

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Trade Arabia  
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## Shuaa Capital acquires offshore support...

Dubai-based asset management and investment banking firm Shuaa Capital has acquired Abu Dhabi-headquartered Allianz Marine and Logistics Services Holding Limited, a provider of offshore support vessels (OSVs) and marine logistics services.

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## First Abu Dhabi Bank to buy Egypt's EFG...

UAE lender First Abu Dhabi Bank has set the wheels in motion for the purchase of a 51 percent stake in Egypt's Investment bank EFG Hermes, which could be its biggest acquisition in Egypt.

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Arab News  
28.03.2022

## Agility to acquire UK aviation services...

UK airport ground-handling specialist John Menzies Plc has accepted a \$750 million (£571 million) takeover bid from Kuwaiti suitor Agility Public Warehousing Co.

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Arabian Business  
30.03.2022

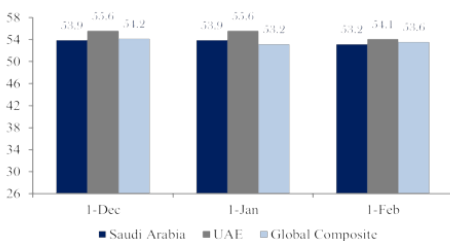
## Egis acquires multi-disciplinary engineering...

Egis, a leading construction engineering and mobility services firm with a major presence in the Middle East, said it has acquired multi-disciplinary engineering design consultancy WME.

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Trade Arabia  
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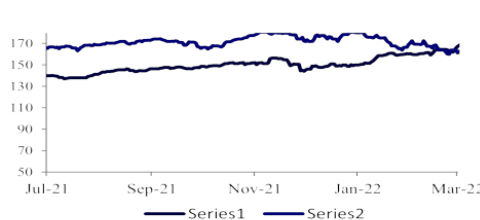
## Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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