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- Bahrain's Investcorp agrees to sell Dainese in \$688m deal

UAE's Carasti raises \$2M Bridge...

The UAE-based Tech startup and car subscription service Carasti has successfully raised \$2M in its latest...

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Arib raises \$2.3m to expand operations

Arib, a digital loan broker in Saudi Arabia, closed a \$2.3 million seed investment round that will allow...

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ADQ and Türkiye Wealth Fund launch \$300m venture capital fund

Abu Dhabi-based investment and holding company ADQ and Türkiye Wealth Fund has launched Türkiye Technology...

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Hub71 leads AED1.5bln investments...



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Shorooq Partners unveil \$150m...



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Catalyst Partners establishes \$54m impact...

The Egyptian investment firm Catalyst Partners has launched what it claims is the first private closed-end fund for impact investment in the Middle East, with capital of 1 billion Egyptian pounds (\$54 million).

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Egyptian fintech Lucky raises \$25mln in...

Cairo-based fintech company, Lucky, has raised \$ 25 million in a series-A funding, led by Nclude fund, which was recently launched by Egypt's largest national banks and Global Ventures.

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FlapKap to launch in Saudi Arabia after...

Currently operating in Egypt and UAE, FlapKap, is planning to launch its services in Saudi Arabia after a \$1.2 million fundraiser led by one of the region's leading early stage venture capital firms, Egypt-based A15.

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\$2.2bn Ithmaar deal a boost to Al Salam...

Al Salam Bank's \$2.2 billion acquisition of Ithmaar Bank consumer banking division and a number of other assets is seen as a critical step in the bank's growth journey and will result in a stronger industry positioning for Bahrain's largest Islamic bank.

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NMC Health sells 53% stake in its Saudi...

UAE-based hospital operator NMC Health said on Monday it sold 53 per cent of its stake in Saudi Medical Care Group (SMCG), marking its final international asset sale as the company prepares to complete its administration process.

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DP World conditionally agrees to restructure...

Dubai-based global port operator DP World Limited has conditionally agreed to restructure its interest in a joint venture (JV) which operates two French ports.

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COFE APP acquires Saudi based "Kaffeen"

(Bean Creator IT), a popular online coffee ordering platform from KSA. Coming hot on the heels of the Sippy acquisition in January this year, the acquisition of Kaffeen is a result of an extensive study of the e-commerce market, its direction, and the impact of the pandemic on consumer behavior.

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Aldar invests \$1.08 million in two social...

Abu Dhabi-headquartered real estate development, management, and investment firm, Aldar has invested \$1.08 million (AED 4 million) in two social contracting projects within the Authority of Social Contribution – Ma'an.

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E-vision, ADQ to buy majority stake in Starzplay...

E-Vision from e&, previously known as Etisalat, and ADQ, an Abu Dhabi-based conglomerate, on Thursday announced the signing of a binding agreement to acquire a majority stake in streaming platform Starzplay Arabia.

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Alfanar invests \$1bn to produce sustainable...

Alfanar of Saudi Arabia is investing £1 billion (\$1.32 billion) in the Lighthouse Green Fuel project in Teesside, the UK, to produce sustainable aviation fuel from waste.

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SEDCO Holding sells 15% stake in Nahdi

SEDCO Holding, one of the largest family-owned investment groups in the Kingdom of Saudi Arabia, announced the successful listing of its portfolio company Nahdi Medical Company (Nahdi) on the Saudi Exchange main index.

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Bahrain's Investcorp agrees to sell Dainese...

Bahrain-based Investcorp has announced it has reached an agreement on the sale of Dainese to global investment firm Carlyle for an enterprise value of €630 million (\$688 million).

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Saudi giants ink deal with PIF as first...

Saudi Arabia's Public Investment Fund (PIF), which is the kingdom's sovereign wealth fund, has signed five separate non-binding memoranda of understanding (MoUs) with leading Saudi Arabian businesses, who will become the first potential partners of the MENA regional Voluntary Carbon Market (VCM).

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Adib joins four banks to set \$480m green...

A group of banks have teamed up to provide green finance worth \$480 million for three independent sewage treatment plants (ISTPs) in Saudi Arabia.

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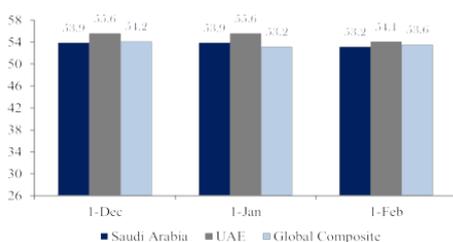
Paradigm Logistics to acquire Raya Holding's...

ArabFinance: Raya Holding for Financial Investments (RAYA) announced that its board of directors has approved the offer submitted by Paradigm Logistics to acquire a stake in Raya's subsidiary Ostool for Land Transportation, according to a statement filed to the Egyptian Exchange (EGX).

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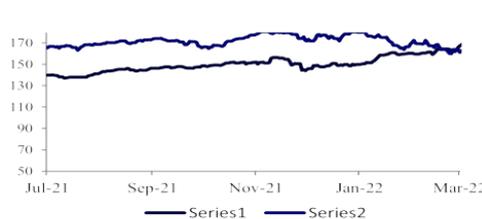
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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