



Gate Capital Weekend Brief

03-09 March 2022

In this issue

- Pakistan fintech startup MyTM raises \$6.9m in seed round
- Dubai start-up Quiqup raises \$1.36m
- UAE-based tabby raises \$104M Series B
- Saudi and UAE tech startup AHOY raises \$20m
- Store Management Platform Dukkantek raises \$5.2M SEED
- Egyptian logistics platform Naqla raises \$10.5m
- Saudi Aramco pipeline receives \$13.4bln loan from a multi-bank consortium
- Dubai-based Medad Technology invests \$150 million in tech
- Dubai's Tabreed sets up framework for green finance
- Taqa, Dubal to acquire EGA's key power generation assets
- Egyptian start-up Shatablee raises \$1.2m amid expansion push
- MicroStrategy enters into strategic partnership with Magnoos
- Lockheed Martin to invest \$1 bln to localize manufacturing in KSA
- Aldar invests in \$90m European property technology fund
- Al Rawabi to set up \$177m dairy production unit in Kizad
- UAE's DP World's offer to acquire 100% stake in Imperial concludes
- Anchorage to build \$2bn petchem plant in Suez Canal Zone

Pakistan fintech startup MyTM...

A Pakistan-based fintech that provides a one-stop financial solution for retailers, MyTM, has raised...

[Read more](#)
Arab News
07.03.2022

Dubai start-up Quiqup raises \$1.36m

Dubai-based technology start-up Quiqup received a guarantee for a loan worth Dh5 million (\$1.36m) from...

[Read more](#)
The National
07.03.2022

UAE-based tabby raises \$104M Series B

UAE-based FinTech and BNPL provider tabby has successfully raised \$54M in an extension round to its...

[Read more](#)
Magnitt
07.03.2022

Saudi and UAE tech startup AHOY...



[Read more](#)
Arab News
08.03.2022

Store Management Platform Dukkantek...



[Read more](#)
Magnitt
08.03.2022

Egyptian logistics platform Naqla raises...

Egypt-based logistics platform Naqla has raised \$10.5 million in a pre-series A round led by investors El Sewedy Capital Holding and Hassan Allam Holding with the Sallam Family.

[Read more](#)
Arab News
07.03.2022

Saudi Aramco pipeline receives \$13.4bln...

A multi-bank consortium has agreed \$13.4 billion of financing to purchase a stake in Saudi Aramco's gas pipelines, Alarabiya reported citing unnamed sources.

[Read more](#)
Zawya
07.03.2022

Dubai-based Medad Technology invests \$150...

Dubai-based Medad Technology is investing \$150 million in the research and development of new technologies that could pave the way for radical advances in healthcare, biotech, fintech and sustainable mobility.

[Read more](#)
Arabian Business
09.03.2022

Dubai's Tabreed sets up framework for...

Dubai-based National Central Cooling Company, also known as Tabreed, said it has set up a green financing framework which will help it issue green bonds and raise loans.

[Read more](#)
Zawya
07.03.2022

Taqa, Dubal to acquire EGA's key power generation...

Abu Dhabi National Energy Company (Taqa) has reached an agreement with Dubal Holding, an Emirati investment vehicle for energy and commodities, to acquire the power generation assets of Emirates Global Aluminium's (EGA) in the UAE, thus unlocking further development of solar power generation capacity in Abu Dhabi.

[Read more](#)
Trade Arabia
09.03.2022

Egyptian start-up Shatablee raises \$1.2m...

Egyptian start-up Shatablee raised \$1.2 million in new funding, which is expected to help it to expand its operations and its product portfolio.

[Read more](#)
The National
10.03.2022

MicroStrategy enters into strategic partnership...

MicroStrategy, the business intelligence company, has announced a strategic partnership with Magnoos Information Systems, the software value added reseller in the Middle East and Africa region and part of Midis Group.

[Read more](#)
Gulf Business
09.03.2022

Lockheed Martin to invest \$1 bln to localize...

Lockheed Martin will invest more than \$1 billion to localize military manufacturing in Saudi Arabia in line with Vision 2030, company Vice-President of International Business Ray Piselli told Asharq Business.

[Read more](#)
Argaam
08.03.2022

Aldar invests in \$90m European property...

Aldar Properties is investing in European venture capital firm Pi Labs' latest property technology fund which supports early stage start-ups in the sector around the globe.

[Read more](#)
The National
08.03.2022

Al Rawabi to set up \$177m dairy production...

Kizad, part of AD Ports Group, signed a lease agreement with UAE dairy company Al Rawabi to establish a Dh650 million (\$177m) production unit in Abu Dhabi to meet growing consumer demand and boost exports.

[Read more](#)
The National
08.03.2022

UAE's DP World's offer to acquire 100% stake...

Imperial Logistics Limited ('Imperial') and DP World Logistics FZE ('DP World') have announced that all conditions precedent regarding the UAE-headquartered DP World's offer to acquire a 100 per cent stake in Imperial, including regulatory approvals, have been fulfilled.

[Read more](#)
Fibre2Fashion
08.03.2022

Anchorage to build \$2bn petchem plant in...

Anchorage Investments, a company operating in the development, investment, and operation of industrial projects in the petrochemical sector, is launching its Anchor Benitoite project in the industrial zone of the Suez Canal Economic Zone, with an investment of more than \$2 billion.

[Read more](#)
Trade Arabia
09.03.2022

MBC Group signs partnership with Dubai real...

MBC Group has signed a strategic partnership with Dubai-based fintech and real estate platform, Stake.

[Read more](#)
Zawya
03.03.2022

Jadwa launches \$83.1m real estate fund

Jadwa Investment, a leading investment management and advisory firm in the Middle East, has announced the successful launch of Liwan Investment Fund in partnership with Liwan Real Estate Company and Riyadh Bank.

[Read more](#)
Trade Arabia
08.03.2022

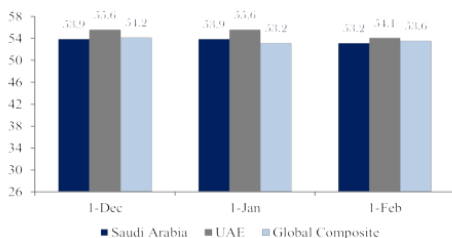
Batic signs MoU to buy 100% of AFKAR Logistics

Batic Investments and Logistics Co. signed, on March 9, a memorandum of understanding (MoU) with AFKAR Logistics Co., a limited liability company, to fully acquire the latter through its subsidiary, Saudi Transport and Investment Co. (Mubarrad).

[Read more](#)
Argaam
10.03.2022

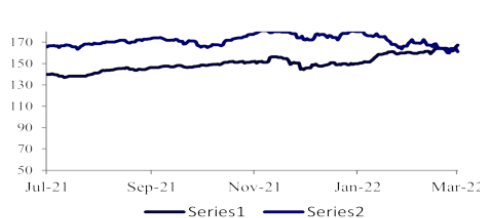
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



Shangri-la Business Tower, Office 807
Sheikh Zayed Road
Dubai-UAE
PO Box: 215378
Tel: +971 (4) 3866400
Fax: +971 (4) 3866407
info@gatecapital.net
www.gatecapital.net

Disclaimer: Gate Capital Ltd. undertakes all reasonable measures to ensure the reliability of the information included in this Newsletter. Information contained in this publication has been compiled from sources believed to be reliable but no representation and no reliance should be made on the accuracy, completeness or correctness of the information. Contents in this publication do not reflect the recommendation, opinion or views of Gate Capital Ltd. but serve purely for information purposes.