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- IHC subsidiary Al Seer Marine invests \$327m in Abu Dhabi Ports

Saudi-based DaaS Startup BARQ...

Saudi-based Delivery as a Service (DaaS) startup BARQ has successfully raised \$4M in its latest funding...

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Swvl boosts PIPE proceeds with...

Swvl, Dubai-based provider of transformative mass transit and tech-enabled shared mobility solutions,...

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Pakistan’s Truck It In raises \$13M SEED

Pakistan-based homegrown logistics tech startup Truck It In has raised \$13M in its latest funding round....

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UAE ranks 'among top three logistics...



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KSA-based PropTech Deal raises \$2.24M Pre-Series...

In a market brimming with untapped potential, the KSA-based PropTech and Real Estate request fulfillment app, Deal raises \$2.24M in its Pre-Series A round to launch new features and expand beyond the Kingdom.

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Zywa closes \$1 million pre-Seed round

UAE-based fintech Zywa has closed a \$1 million pre-Seed round for its teen neobank, backed by Y Combinator alongside other investors from the US and the Middle East.

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Investment Platform Thndr raises \$20M Series...

Egypt-based FinTech and digital investment platform Thndr has successfully raised an exceptional \$20M in its latest funding round.

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iGan Partners & UAE's Belhoul launch \$250m...

Faisal Belhoul, Dubai-based investments professional and entrepreneur launches a \$250 million iGan Arabia regional fund in partnership with iGan Partners, a Canadian healthcare technology investors, according to a statement.

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Arab News
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Xpressbees becomes unicorn with \$300 million...

Xpressbees, an Indian logistics startup that works with several e-commerce firms in the country, has more than tripled its valuation to \$1.2 billion in a new financing round.

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GII secures funding to support luxury London...

UAE-based Gulf Islamic Investments Group (GII) has agreed a £82 million (\$110 million) funding package to finance the construction of its latest prime residential development on the site of the former Chelsea Police Station in London.

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Astra to sell entire stake in Al Anmaa at...

Saudi Astra Industrial group's Al Tanmiya Steel will sell its entire stake in Al Anmaa for Construction Materials Production at a value of SR731 million (\$195 million).

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Arab News
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Postpay and Commercial Bank of Dubai partner...

Commercial Bank of Dubai (CBD), one of the leading banks in the UAE, has approved a debt financing deal with Postpay, a leading omni-channel buy now, pay later (BPNL) provider in the Middle East.

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Almarai completes Modern Food Industries...

Saudi dairy giant Almarai Co. announced the acquisition of a 25 percent stake in Modern Food Industries by its subsidiary, Western Bakeries Co., for SR250 million (\$67 million).

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Honeywell, Etisalat Misr partner to make...

Honeywell and Etisalat Misr, a subsidiary of the Etisalat Group, will develop solutions for smart buildings, communities and cities in Egypt.

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FAB to Make Offer to Buy Egypt's EFG Hermes

First Abu Dhabi Bank PJSC is set to make an offer to buy EFG Hermes, in what could be the biggest acquisition yet in Egypt by the UAE's largest lender, according to people familiar with the matter.

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IHC subsidiary Al Seer Marine invests \$327mln...

Abu Dhabi-based Al Seer Marine PJSC, a subsidiary of International Holding Company (IHC), has bought 375 million equity shares, worth 1.2 billion dirhams (\$326.7 million) in Abu Dhabi Ports Group allocated ahead of its IPO.

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Aramco and VMware to collaborate on cloud...

Saudi Aramco and California-based VMware plan to collaborate in the fields of cloud computing, cybersecurity, and digital transformation.

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Dubai Islamic Bank issues \$750m sukuk

Dubai Islamic Bank, the largest Sharia-compliant lender in the UAE, has closed a \$750 million (Dh2.75 billion) five-year sukuk, tapping into growing global interest in Islamic bonds.

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The National
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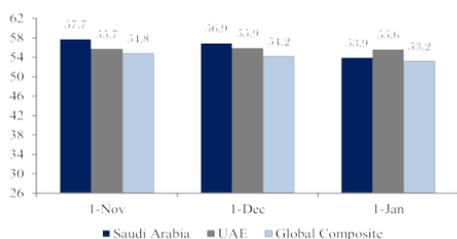
Al Rajhi REIT buys Oasis Mall in Al Kharj...

Al Rajhi REIT Fund acquired a new property for SAR 93 million, fund manager Al Rajhi Capital said in a statement to Tadawul.

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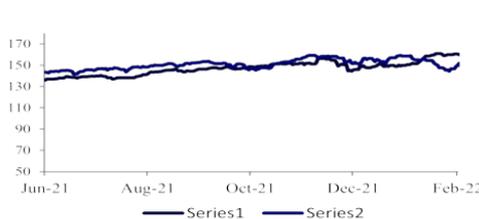
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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