



Gate Capital Weekend Brief

20-26 January 2022

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- M2P Solutions raises \$56m led by Insight Partners

Darwinbox set on Middle East expansion...

Following its latest funding round of \$72 million, Darwinbox, the Asia-born HR tech platform, has achieved...

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AI startup InstaDeep raises \$100M

InstaDeep, a Tunis and London-based enterprise AI startup that creates decision-making systems for solving...

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25.01.2022

Dubai-Based web3 Startup Vimpto (\$Vimp) Raises \$650k in Seed Funding

Vimpto, a web3 startup based in Dubai, announced a fundraising of \$650k, in a seed round led by Atechy...

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Chimera Capital concludes second...



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Tech Funds Wins Backing of UAE...



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ADQ aims to raise \$1.1 billion in Abu Dhabi...

Sovereign wealth fund ADQ is seeking to raise as much as \$1.1 billion by selling shares in Abu Dhabi Ports, according to people familiar with the matter.

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SASCO acquires 80% of NAFTA Services for...

Saudi Automotive Services Co. (SASCO) announced the acquisition of an 80% stake in NAFTA Services Co. for SAR 1.1 billion, according to a bourse filing.

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Yokogawa, Aramco eye chip manufacturing...

The parent company of Yokogawa Saudi Arabia Company, Tokyo-based Yokogawa Electric Corporation, has signed a memorandum of understanding (MoU) with Aramco.

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SABIC Agri-Nutrients signs binding agreement...

SABIC Agri-Nutrients Co. signed today, Jan. 24, a binding agreement to acquire a 49% stake in ETG Inputs Holdco Ltd. for an enterprise value of \$320 million (SAR 1.2 billion), the company said in a filing to Tadawul.

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UAE GlobalOne Healthcare to buy more shares...

The UAE's GlobalOne Healthcare Holding (GHH) said on Tuesday it has bought more shares in biopharma firm Alvotech, which GHH said is expected to go public in the first half of this year via a merger with a special purpose acquisition company (SPAC) backed by Oaktree Capital Management L.P.

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ACWA Power-led consortium inaugurates \$417...

A consortium consisting of ACWA Power, Gulf Investment Corporation (GIC), and Alternative Energy Projects Co. (AEPC), inaugurated, on Jan. 24, Ibri 2 solar independent power project (IPP) in Oman, worth \$417 million.

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SoftBank-backed Swiggy raises \$700m to grow...

Indian food-delivery platform Swiggy raised \$700 million from investors led by Invesco to expand its on-demand grocery service as demand rises.

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ADFD funds 64 educational projects worth...

During its pioneering 50-year journey, the Abu Dhabi Fund for Development has funded 64 educational projects worth a total of AED2 billion (\$540 million) across 15 developing countries in the world.

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Property Finder has Acquired UAE's Homevalue

The MENA-based Real Estate firm Property Finder delves further into the world of PropTech, acquiring Dubai-based Homevalue. Through this power merger, Homevalue will be able to transfer its market and full-stack to Property Finders to act as one entity.

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Turkish food exports to UAE and the Gulf...

The UAE is not only Turkey's largest trading partner in the GCC region, it is also a reliable business ally and a strategic link in Gulf trade.

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Saudi-backed Savvy Gaming Group buys ESL...

The Saudi-backed Savvy Gaming Group has acquired ESL Gaming Co. for \$1.08 billion amid plans to merge it with the esports platform FACEIT.

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25.01.2022

M2P Solutions raises \$56m led by Insight...

M2P Solutions, a leading financial Infrastructure company, has announced a \$56 million Series C1 raise led by New York-based global private equity and venture capital firm Insight Partners with participation from MUFG Innovation Partners, a CVC company of Mitsubishi UFJ Financial Group, (MUFG).

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Masdar Green REIT signs green financing...

Masdar City through its Masdar Green Real Estate Investment Trust (REIT), has signed a financing commitment of \$200m with First Abu Dhabi Bank (FAB)

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Gulf Business
20.01.2022

Al Rajhi issues \$1.7bn sukuk amid high investor...

Saudi-based banking major Al Rajhi has announced that it has successfully completed the issuance of a SR6.5 billion (\$1.7 billion) sukuk.

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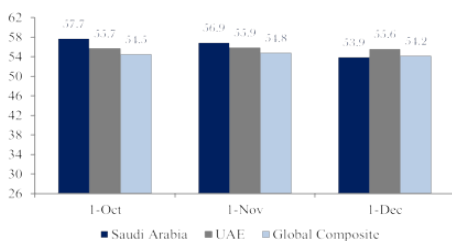
Arada secures \$41m funding for key Sharjah...

Ajman Bank has signed an agreement with leading Sharjah developer Arada to provide AED152 million (\$41.3 million) funding for the construction of two key projects within the fast-growing Aljada mixed-use community in the northern emirate.

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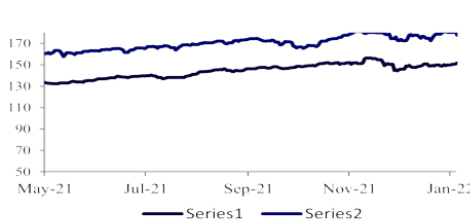
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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