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- Aramco signs 10 agreements with leading Korean entities
- Ras Al Khaimah Cement seals \$830m Apex stake deal

Shorages raises \$700,000 in new...

Shorages, a Dubai-based e-commerce fulfillment start-up, raised \$700,000 in a seed funding round that...

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The National
12.01.2022

Rain' raises \$110m in Series...

Bahrain-based Rain, a leading cryptocurrency company, has raised \$110 million in its Series B funding...

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Saudi technology start-up Lucidya raises \$6m to fund expansion

Saudi technology start-up Lucidya has raised \$6 million in its latest funding round that will help it...

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UAE attracted double the VC funding...



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Arab News
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UAE startup sector growth unstoppable...



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Khaleej Times
18.01.2022

EdTech start-up Orcas raises \$2.1m for regional...

Egypt-based educational technology start-up Orcas has secured \$2.1 million in new funding to expand its operations in the Middle East and North Africa and further develop its product to boost online learning.

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The National
17.01.2022

Apicorp, IsDB launch \$1bn infrastructure...

The Arab Petroleum Investments Corporation (Apicorp), an energy-focused multilateral development financial institution, has partnered with the Islamic Development Bank (IsDB) to set up the Infra Initiative, a \$1 billion private sector-focused infrastructure financing initiative.

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13.01.2022

IHC subsidiary acquires 75% stake in ADVOC

International Holding Company's (IHC) wholly owned subsidiary IHC Food Holding has acquired a controlling stake in Abu Dhabi Vegetable Oil Company (ADVOC), the UAE conglomerate announced on Friday.

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Zawya
14.01.2022

Abu Dhabi's Taqa to press ahead with Dh40bn...

Abu Dhabi National Energy Company, or Taqa, as it is known, reiterated its commitment to invest Dh40 billion (\$10.9bn) in infrastructure development as it focuses on its push into renewable energy, its group chief executive and managing director said on Monday.

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The National
17.01.2022

Saudi's Almarai completes acquisition of...

Saudi Arabian food and beverage (F&B) giant Almarai has completed the acquisition of Bakemart's businesses in the UAE and Bahrain in a deal valued at 93.5 million dirhams (\$25.4 million).

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13.01.2022

German thyssenkrupp plans to double its...

German multinational conglomerate thyssenkrupp plans to double its unit sales in Egypt to \$113 million (100 million euros) within the next two years, Al-sharq reported, citing Andreas Beckers, head of Egypt's unit.

[Read more](#)
Arab News
19.01.2022

Batic subsidiary secures \$112mln smart parking...

Saudi Arabia's Batic Investments and Logistics Company (Batic) said on Monday that one of its subsidiaries has secured a deal worth 422 million riyals (\$112 million) for a smart parking project in the kingdom.

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18.01.2022

PropTech Huspy buys property consultancy...

UAE PropTech start-up Huspy acquired Home Matters, a Dubai-based mortgage and property consultant, for an undisclosed sum.

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The National
13.01.2022

UAE's Tabreed to acquire district cooling...

Dubai-listed district cooling firm Tabreed's Omani subsidiary has signed a deal with Al Mouj Muscat SAOC to acquire the district cooling plants and associated assets serving the Al Mouj Mixed Use Development in Muscat for 65.40 million (\$17.8 million).

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17.01.2022

Masdar Green REIT seals \$200m finance deal...

Abu Dhabi's renewable energy company Masdar said its green real estate investment trust (REIT) has signed a financing commitment worth \$200 million with First Abu Dhabi Bank relating to financing of the REIT portfolio to facilitate further acquisitions and portfolio growth.

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Trade Arabia
19.01.2022

Aramco signs 10 agreements with leading...

The Saudi Arabian Oil Company (Aramco) announced the signing of one agreement and nine Memoranda of Understanding (MoUs) with leading Korean entities, which aim to advance its downstream strategy and support the development of low-carbon energy solutions while creating new financing options for the company.

[Read more](#)
Saudi Gazette
19.01.2022

Ras Al Khaimah Cement seals \$830m Apex stake...

Apex Holding, a unit of International Holding Company and a diversified operating holding company investing across multi sectors, said it has reached a sale and purchase deal agreement with Ras Al Khaimah Cement Investment.

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Trade Arabia
13.01.2022

Dubai's Limestone Lab chases new funding

Limestone Lab, a Dubai-based experience-driven hospitality group, has announced plans to develop six more concepts in the UAE with a new seed funding round.

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Arabian Business
19.01.2022

Red Sea International signs SAR 60.5 mln...

Red Sea International Co. (RSI) signed today, Jan. 18, a SAR 60.5 million contract to design, manufacture, supply and install modular buildings to support The Red Sea Development Co.'s (TRSDC) construction activities on Sheybarah and Ummahat Al Shaikh islands.

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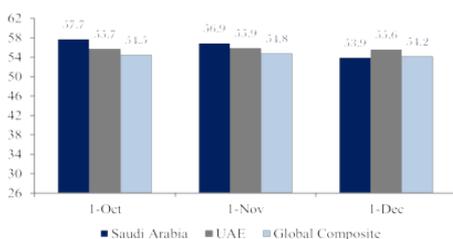
Aldar in deal to build \$489m sustainable...

Leading Abu Dhabi developer Aldar Properties (Aldar) has announced an agreement with UAE-based Diamond Developers for the launch of a fully sustainable and unique community on Abu Dhabi's Yas Island.

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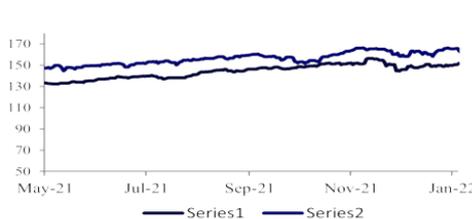
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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