



Gate Capital Weekend Brief

30 December 2021 - 05 January 2022

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- Saudi Aramco awards \$2.23bln contract to Abu Dhabi's NPCC
- FAB Properties teams up with Eltizam Group

Kleen closes \$533k in pre-seed...

Saudi Arabian laundry solutions provider Kleen announced the closing of SR2 million (\$533,000) in a...

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Zawya
30.12.2021

Verofax secures \$1.5m in pre-Series...

Verofax Limited, an Asset Digitisation and Traceability solutions provider, has closed a \$1.5 million...

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EdVentures invests in 3 EdTech Startups

EdVentures and the Academy of Scientific Research & Technology (ASRT) have made equity investments...

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Tata, Zain KSA to bring smart...



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Saudi Gazette
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MENA quick commerce market to...



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Arabian Business
30.12.2021

Egypt-based Gahez raises \$2M in Pre-SEED

Egypt-based E-commerce startup and B2B Fashion marketplace Gahez has successfully raised \$2M in its latest funding round. The Pre-Seed round was led by Disruptech Ventures with the participation of Egypt Ventures, Tanmeyah (an EFG Hermes company), Afropreneur fund, and other strategic angel investors.

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03.01.2022

Udaan raises \$200mln via convertible notes

Indian e-commerce firm Udaan has raised \$200 million via convertible note financing in a round in which new and existing investors participated, an internal memo by the company's chief financial officer said on Wednesday.

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05.01.2022

Jaafar Shop raises funding from Nama Ventures

Jordan-based home improvement and gardening platform Jaafar Shop, has raised an undisclosed amount in a pre-Seed funding round from Nama Ventures.

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Wamda
02.01.2022

Acwa Power in dry financial close for \$125m...

Saudi-based Acwa Power, a leader in power generation and water desalination plants, has announced the dry financial close of a \$125 million senior refinancing facility for its subsidiary Rabigh Arabian Water & Electricity Company (Rawec).

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Trade Arabia
03.01.2022

Alpha Dhabi raises stake in Aldar Properties...

UAE-based Alpha Dhabi Holding announced its acquisition of an additional 17 percent shareholding of Aldar Properties, raising its stakes to 29.8 percent and making it one of the largest shareholders in the Abu Dhabi master-developer.

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Arabian Business
28.12.2021

Mediclinic announces acquisition of Ayadi...

Mediclinic Middle East, one of the UAE's leading private hospital groups with seven hospitals and more than 20 outpatient clinics across Dubai, Abu Dhabi and Al Ain, has today announced the acquisition of Ayadi Home Healthcare (Ayadi), which provides home healthcare services to patients in Abu Dhabi and Al Ain.

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Gulf News
04.01.2022

Mubadala in deal to sell key stake in US...

Abu Dhabi-based Mubadala Investment Company said it has reached an agreement with Stonepeak, a leading investment firm specialising in infrastructure and real assets, to sell its stake in Cologix - the largest private interconnection and hyperscale edge platform in North America.

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Trade Arabia
01.01.2022

ADNOC invests close to \$1b in Umm Shaif...

Abu Dhabi National Oil Company (ADNOC) announced Wednesday the award of a \$946 million (Dh3.47 billion) Engineering, Procurement, and Construction (EPC) contract for the strategic long-term development of its Umm Shaif field.

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Gulf News
05.01.2022

Kingdom Holding sells 23.8% stake in Four...

Kingdom Holding Co. (KHC) completed the sale of its 23.75% stake in Four Seasons Holding Inc., through one of its affiliate, Kingdom Investment Co. 1 (TSF), to FS Washington Acquisition Corp., and received cash proceeds of SAR 8.29 billion.

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Argaam
05.01.2022

Riyad REIT invests \$62m in US logistic sector...

Riyad REIT has invested SR233 million (\$62 million) in a real estate investment portfolio in the US which includes Amazon as a tenant, Riyadh Capital announced in a filing.

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Arab News
03.01.2022

Saudi Aramco awards \$2.23bln contract to...

Saudi Aramco has awarded a contract worth AED 8.2 billion (\$2.23 billion) to the Abu Dhabi's National Petroleum Construction Company (NPCC) for two packages in the Zulf Offshore Field.

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Zawya
03.01.2022

FAB Properties teams up with Eltizam Group

FAB Properties, a unit of the UAE's First Abu Dhabi Bank, is teaming up with Eltizam Asset Management Group to provide asset management services to its clients.

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The National
03.01.2022

Oman OCCI approves Omani-Bahraini JV company...

The Board of Directors of the Oman Chamber of Commerce and Industry (OCCI), a public utility organization, has approved the establishment of a Omani-Bahraini joint venture company with a capital of \$26 million.

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GCC Business
30.12.2021

Abu Dhabi's ADQ to create UAE's largest...

Abu Dhabi's ADQ on Wednesday entered into an agreement to consolidate several companies within Pure Health to create the largest healthcare provider in the UAE.

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Khaleej Times
05.01.2022

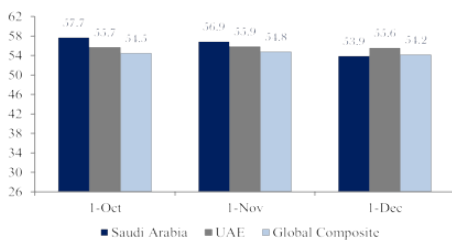
Arbah Capital acquires Constitution Health...

Saudi Arabia's Islamic investment firm Arbah Capital has acquired the Philadelphia-based medical complex Constitution Health Plaza, valued at \$87 million.

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Arab News
04.01.2022

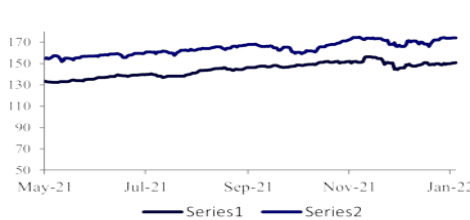
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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