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- Jadwa Investment launches Al Shorfa Investment Fund

**Egypt's AIM Technologies raises...**

Cairo-based AIM Technologies has raised its seed round, led by Sequence Ventures, without disclosing...

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Arab News  
20.12.2021

**UAE's ZIWO raises Pre-Series...**

UAE-based communication solutions startup ZIWO has successfully raised an undisclosed 7-digit amount...

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Magnitt  
16.12.2021

**CARS24 raises \$300 million Series G round led by Alpha Wave**

Abu Dhabi's Alpha Wave has led a \$300 million Series G round for India's used cars marketplace CARS24...

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**UAE FinTech SimpliFi raises \$5.1m...**



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The National  
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**Saudi-based startup Sary raises...**



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## Jiye Technologies raises \$2.5 M Pre-SEED

Pakistan-based agri-supply chain platform, Jiye Technologies has raised \$2.5 M in its pre-seed funding round. The round saw participation from Sarmayacar, Access Bridge Ventures, Jabbar Internet Group, EquiTie, and Seedstars with further involvement from a strategic angel network.

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Magnitt  
*21.12.2021*

## Dubai's Tabreed to set up JV with IFC to...

Dubai-based district cooling firm Tabreed has entered into a strategic partnership with the International Finance Corporation (IFC), a member of the World Bank Group, to invest about \$400 million in India over the next five years.

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Zawya  
*20.12.2021*

## Riyadh-based Shuttle raises \$1 million led...

Saudi Arabia-based freight and logistics startup Shuttle has closed a SAR3.75 million (\$1 million) Bridge to Seed round led by Impact46 with participation from regional investors.

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Wamda  
*21.12.2021*

## Saudi TAQA buys Norwegian well-technology...

Saudi Arabia's Industrialization and Energy Services Company, or TAQA, acquired Norwegian well technology company Target Intervention for an undisclosed sum.

[Read more](#)  
Arab News  
*19.12.2021*

## UAE's Global Ventures invests in Metro...

Metro Africa Xpress, the largest vehicle subscription platform for low-to-zero emission vehicles in Africa, has raised \$31 million of new capital, in the first close of a Series B funding round, with funding from private equity firm Lightrock and UAE's Global Ventures.

[Read more](#)  
Trade Arabia  
*20.12.2021*

## Saudi food platform Jahez sets its Nomu...

Saudi online food delivery platform Jahez International Co., announced its initial public offering price on parallel market Nomu at SR850 (\$226) per share – the highest end of its indicative range, according to a bourse filing.

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Arab News  
*19.12.2021*

## IFC, SoftBank acquire 20% of UAE's Mubasher...

The International Finance Corporation and Japan's SoftBank Group have acquired 20 percent of fintech firm Global Trading Network.

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Arab News  
*16.12.2021*

## Suez Canal Economic Zone signs \$2.6bn petchem...

The Suez Canal Economic Zone has signed a \$2.6 billion contract to build an international methanol and ammonia production complex in Ain Sukhna in Egypt, on the western shore of the Red Sea.

[Read more](#)  
Arab News  
*21.12.2021*

## Zand shareholders acquire stake in Dubai...

The shareholders of Zand, the first digital bank to provide both retail and corporate services, have successfully completed the acquisition of the majority of shares in Dubai Bank as per its establishment roadmap.

[Read more](#)  
Gulf News  
*22.12.2021*

## Jordan's Foursan Group acquires 49pc of...

Jordan-based Foursan Group, a leading Middle Eastern private equity firm, has acquired a 49% stake in Jo Academy, a leading online private tutoring platform in the kingdom.

[Read more](#)  
Trade Arabia  
21.12.2021

## ADNOC, TAQA invest \$3.6bln to make offshore...

Abu Dhabi National Oil Co. or ADNOC and Abu Dhabi National Energy Co. also known as TAQA, on Thursday announced a \$3.6 billion strategic project that will drive their sustainability efforts and support UAE's net zero initiatives.

[Read more](#)  
Zawya  
22.12.2021

## Jadwa Investment launches Al Shorfa Investment...

Jadwa Investment, a leading investment management and advisory firm in the Middle East, announced today, Dec. 22, the successful launch of its Al Shorfa Investment Fund in partnership with First Avenue For Real Estate Development Co.

[Read more](#)  
Argaam  
22.12.2021

## Digital wealth manager FinaMaze rolls out...

FinaMaze, a hybrid asset manager regulated by the Abu Dhabi Global Market, rolled out a new investment portfolio that will give investors with a net worth of more than \$500,000 exposure to venture capital funds in the Middle East and North Africa region.

[Read more](#)  
The National  
16.12.2021

## Abu Dhabi IHC acquires majority stake in...

Abu Dhabi-based investment company International Holding Co. (IHC) said on Monday it has acquired a majority and controlling stake in Al Qudra Holding, following the completion of merger between Al Qudra and Al Tamouh Investments.

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Zawya  
20.12.2021

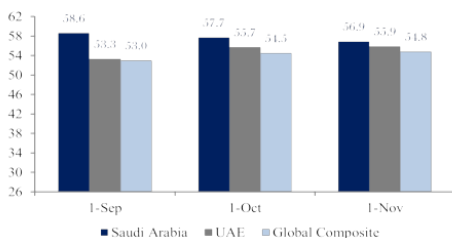
## Sempra Energy to sell 10% stake in infrastructure...

Sempra agreed to sell a 10 percent non-controlling stake in its gas exports and Mexican pipeline unit to a subsidiary of Abu Dhabi Investment Authority for about \$1.8 billion in cash.

[Read more](#)  
Arabian Business  
22.12.2021

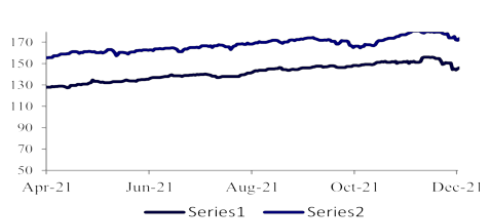
## Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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