



Gate Capital Weekend Brief

7-13 October 2021

In this issue

- Abu Dhabi's IHC acquires 51% of Bin Suhail Group to form beauty JV
- DP World and UK's CDC Group agree to co-invest \$1.7bn in Africa
- UAE's Shuaa Capital invests in Swiss manufacturer Skycell
- SVC commits SAR 1.1 bln investments in funds, startups
- Saudi's ACWA Power jumps 30% on stock market debut
- Saudi SEDCO Capital launches global equity funds with Amundi
- Investcorp aims to double private equity investments in India
- Saudi retailer Alhokair to divest majority stake in Billy Beez
- KBR wins Acme deal for \$3.5bn Oman green ammonia project
- Abu Dhabi launches \$1.3bn IPO fund for SMEs
- SRMG to acquire 51% stake in Thmanyah Publishing
- Adnoc, OCI fertiliser venture to raise up to \$830m in IPO
- UAE startup Kaykroo to set up 15 cloud kitchens in Saudi Arabia
- Al Hammadi to acquire 35% of Sudair Pharmaceutical
- M2P Fintech raises \$35m from Tiger Global
- US FinTech Halo Investing raises \$100m to fuel its expansion
- Shareholders of Emaar Properties approve merger with Emaar Malls

Abu Dhabi's IHC acquires 51% of...

Abu Dhabi conglomerate International Holding Company (IHC) has agreed to acquire 51% of Bin Suhail Group...

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DP World and UK's CDC Group...

DP World, one of the largest port operators, partnered with UK-based development finance institution...

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UAE's Shuaa Capital invests in Swiss manufacturer Skycell

Dubai-listed financial services firm Shuaa Capital has invested in Switzerland's SkyCell, which manufactures...

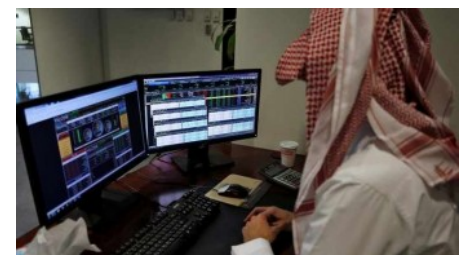
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SVC commits SAR 1.1 bln investments...



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Saudi's ACWA Power jumps 30% on...



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Saudi SEDCO Capital launches global equity...

Saudi Arabia's SEDCO Capital, a global Shariah-compliant and ethically led asset management and investment advisory firm, announced on Monday the launch of two new global passive equity funds in partnership with Amundi.

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Arab News
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Investcorp aims to double private equity...

Investcorp, the alternative asset manager that lists Mubadala Investment Company as its biggest shareholder, plans to double its private equity investments in India as it looks to grow its portfolio in Asia's third-largest economy, a senior company executive said.

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Saudi retailer Alhokair to divest majority...

Saudi Arabia's Fawaz Abdulaziz Alhokair Group is looking to divest a majority stake in its leisure and entertainment business Billy Beez.

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KBR wins Acme deal for \$3.5bn Oman green...

KBR, a key procurement and construction company, has teamed up with renewable energy firm Acme Group for its breakthrough green ammonia project being built in Oman at a total investment of \$3.5 billion.

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Trade Arabia
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Abu Dhabi launches \$1.3bn IPO fund for SMEs

Abu Dhabi has launched an IPO fund that will target investing in 5 to 10 companies annually, with a focus on SMEs to enhance the position of the Abu Dhabi Securities Exchange.

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SRMG to acquire 51% stake in Thmanyah Publishing

Saudi Research and Media Group (SRMG) said today, Oct. 12, that all prerequisite conditions to acquire a stake in Thmanyah Company for Publishing and Distribution were complete.

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Adnoc, OCI fertiliser venture to raise up...

Abu Dhabi National Oil Co. (Adnoc) and Amsterdam-based partner OCI NV plan to raise up to AED3 billion (\$830 million) by listing their fertiliser venture amid a boom in prices for farming feedstock and other chemicals.

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UAE startup Kaykroo to set up 15 cloud kitchens...

UAE-based kaykroo has announced the launch of its Saudi operations with plans to open 15 cloud kitchens in the kingdom in 18 months.

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Al Hammadi to acquire 35% of Sudair Pharmaceutical

The General Authority for Competition announced its approval for the conclusion of the economic concentration process between Al Hammadi Company for Development and Investment and Sudair Pharmaceutical Co.

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M2P Fintech raises \$35m from Tiger Global

M2P Fintech, Asia's largest API (application programming interface) infrastructure company, has secured \$35 million in a Series C financing

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US FinTech Halo Investing raises \$100m to...

The US financial technology company Halo Investing raised more than \$100 million in funding from California-based venture capital and private equity firm Owl Capital and Abu Dhabi Catalyst Partners, which is backed by Mubadala Investment Company.

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Shareholders of Emaar Properties approve...

Emaar Properties' shareholders have approved the merger of the company with Emaar Malls, Dubai's largest listed developer said in a bourse filing on Monday.

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UAE wellness platform STEPPI raises \$1.8m

STEPPI, the UAE-based wellness platform, raised \$1.8 million in its latest funding round and has partnered with London-based private business club Embody Fitness.

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Seera leads \$7.45m Series A funding for...

Seera Group, a leading travel and tourism company in the region, has led a SR28 million (\$7.45 million) Series A funding round of financing for Siwar, a Saudi-based food-tech startup, including participation by other prominent strategic investors.

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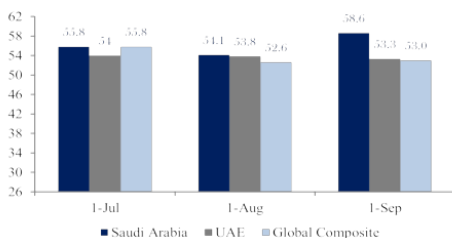
Riyadh-based OTO raises \$3m in seed round

The Saudi shipping management software and delivery platform OTO raised \$3 million in its latest funding round, led by Middle East Venture Partners (MEVP) and Derayah Capital, MAGNiTT reported.

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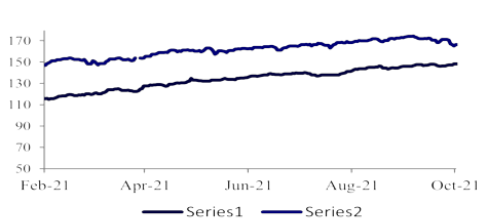
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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