



Gate Capital Weekend Brief

30 September - 05 October 2021

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- Abu Dhabi ADNOC, OCI to sell 13.8% of fertilizer unit in IPO
- MNB Precision and Sigma Engineering announce JV

Alturki Holding oil arm acquires...

The Saudi Sawafi company, Alturki Holding oil arm, has acquired the US drilling services company Newsco.

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Arab News
04.10.2021

Dubai-based start-up Seez raises...

Dubai-based car retail start-up Seez has raised \$5 million in a new funding round and is looking forward...

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Zawya
04.10.2021

ADQ to buy 50pc stake in IHC's Eltizam for \$30.4m

Abu Dhabi-based International Holding Company (IHC) has entered into a strategic partnership with ADQ,...

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Trade Arabia
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Saudi Aramco market value exceeds...



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Arab News
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Egypt and Saudi Arabia sign \$1.8...



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The National
05.10.2021

Alabbar reveals \$2bn investment plans for...

Founder of e-commerce venture Noon, Mohamed Alabbar, has revealed ambitions to invest a further \$2 billion in the digital marketplace over the next three years in order to reach a goal of delivery to customers within 15-20 minutes.

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Arabian Business
04.10.2021

Bupa Arabia to invest in Healthtech and...

Health insurer Bupa Arabia is to invest in Healthtech and insuretech startups through a venture capital firm it has established, Bupa Arabia Ventures.

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Arab News
04.10.2021

Brookfield among bidders for \$15 billion...

Apollo Global Management Inc. and Brookfield Asset Management Inc. are among parties that made first-round bids for a potential multibillion-dollar stake in Saudi Aramco's natural gas pipeline network, according to people familiar with the matter.

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Financial Post
06.10.2021

Mace lands Majid Al Futtaim's \$4.3bn Riyadh...

Majid Al Futtaim, a leading shopping mall, communities, retail and leisure pioneer in the region, has appointed Mace, the global consultancy and construction company, to support the delivery of its flagship SR16 billion (\$4.26 billion) integrated retail and lifestyle development.

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Trade Arabia
04.10.2021

Sunset Hospitality could look at future...

The CEO of Dubai-based Sunset Hospitality has revealed the company could consider a stock market listing in the future to fund continued "exponential growth".

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Arabian Business
06.10.2021

Saudi MBC Group-backed Al Arabiya to offer...

Arabian Contracting Services Company, or Al Arabiya, in which Middle East media conglomerate MBC Group holds a stake, has announced its intention to sell 30 percent of its shares in an initial public offering (IPO) and list on the Saudi Stock Exchange (Tadawul).

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CARS24 set to invest \$100m in UAE and wider...

CARS24, one of the leading e-commerce platforms for pre-owned vehicles has announced that it is set to invest close to AED367 million (\$100 million) in the UAE and GCC countries.

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Trade Arabia
05.10.2021

Jabal Omar restructures financing terms...

Jabal Omar Development Co. (JODC) signed on Oct. 4, an agreement to restructure the terms of Islamic financing provided by Saudi British Bank (SABB) and Samba Financial Group (currently Saudi National Bank (SNB)) in accordance with the agreement concluded in May 2015.

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Argaam
05.10.2021

ENBD signs \$750mln 5-year financing facility...

Dubai-based lender Emirates NBD said it signed a \$750 million five-year dual tranche financing facility with Emirates airline.

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EFG Hermes, sign \$48m sale & leaseback agreement

EFG Hermes Corp-Solutions, a leading leasing and factoring company in Egypt has signed a sale and leaseback agreement with leading real estate development firm Misr Italia Properties (MIP) for refinancing its state of the art property-Garden 8 Mall, amounting to 750 million pounds (\$47.7 million).

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Arab News
05.10.2021

Abu Dhabi ADNOC, OCI to sell 13.8% of fertilizer...

State energy firm Abu Dhabi National Oil Company (ADNOC) and chemical producer OCI N.V. (OCI) will offer 13.8 percent of shares in their fertilizer joint venture Fertiglobe in an initial public offering (IPO).

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MNB Precision and Sigma Engineering announce...

MNB Precision, a leading UK-based manufacturer for supplying high complexity, high-value components, and Sigma Engineering, UAE's leading Engineering Services provider have formed a joint venture (JV). The JV will offer advanced Machining, API Services and Manufacturing solutions in the UAE Market.

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Trade Arabia
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Saudi-listed Sadr Logistics acquires factory...

Saudi Arabia-listed Sadr Logistics has acquired a factory in Riyadh for 4.792 million riyals (\$1.2 million) as it looks to expand its production capacity.

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Zawya
04.10.2021

Yalla Esports announces new strategic partnerships

Yalla Esports has formed a partnership with Zain Esports and Tokyo Games. The Middle East-based esports team and full-service gaming agency will develop an opportunity for gamers in the region with its partners, including Logitech and Western Digital.

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Gulf Business
06.10.2021

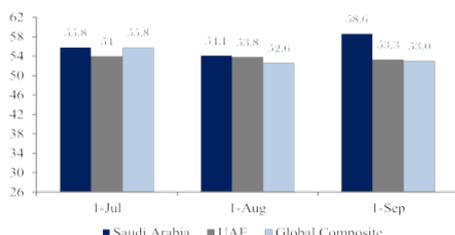
Apicorp's debut Green Bonds raise \$750m

The Arab Petroleum Investments Corporation (Apicorp), a multilateral development financial institution focused on the energy sector, announced that it has successfully raised \$750 million from its debut green bonds.

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Trade Arabia
06.10.2021

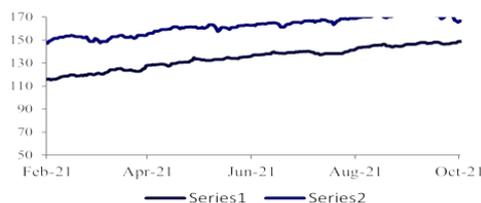
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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