



Gate Capital Weekend Brief

23-29 September 2021

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- Musharaka REIT completes acquisition of Gardino Hotel
- Saudi Nama Chemicals sells full stake in Yansab for \$37mln
- Payment solutions Zbooni secures \$9.5m as e-commerce booms

Multiply invests again in US taxi...

Multiply Group, a subsidiary of Abu Dhabi-listed International Holdings Company (IHC), has increased...

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Arabian Business
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PIF lender SRC acquires new housing...

The Saudi Real Estate Refinance Company has signed its second housing finance portfolio purchase with...

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Saudi Petrochem, SIIG sign non-binding agreement on proposed merger

Saudi Arabia's National Petrochemical Co. (Petrochem) and Saudi Industrial Investment Group (SIIG)...

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Saudi Capital Market Authority...



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Saudi Arabia's Asir region to...



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The National

Waha Capital eyes controlling stakes in...

UAE-listed Waha Capital, which counts Mubadala Investment Company as its main shareholder, is set to launch a new investment strategy that will involve acquiring controlling stakes in some businesses in the Middle East and North Africa (MENA) region.

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Zawya

29.09.2021

Dubai's Amanat Holdings sells stake in...

Amanat Holdings (Amanat), a healthcare and education investment company listed on Dubai Financial Market (DFM) has announced that it has divested from Saudi Healthcare and Education Fund.

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Gulf News

26.09.2021

First Dubai Real Estate to sell stake in...

First Dubai Real Estate Development Company K.S.C.P, a subsidiary of Kuwait's Al Mazaya Holding, said its board of directors has approved the sale of its full stake in a Saudi Arabian subsidiary for 15.5 million Kuwaiti dinars (\$51.4 million).

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Zawya

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Jadwa Investment eyes luxury Riyadh complex

Advisory firm Jadwa Investment has launched the second offering of its real estate investment trust (REIT) Saudi fund to acquire a luxury retail and office complex in Riyadh.

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Arab News

26.09.2021

Emirates Development Bank signs deal with...

Emirates Development Bank has signed an agreement with Emirates NBD to provide increased financial support to Small and Medium Enterprises in priority sectors in the UAE.

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The National

23.09.2021

Anaam says MoU to fully buy Al Takamul National...

Anaam International Holding Group announced that the memorandum of understanding (MoU) with Al Takamul National Agriculture Co. for the potential acquisition of 100% of the shares expired on Sept. 24.

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Argaam

26.09.2021

Banque Misr concludes term facility with...

Banque Misr has concluded its largest syndicated term facility to date with medium term \$1 billion loan from international debt capital markets to finance projects and contribute to the sustainable development.

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Trade Arabia

29.09.2021

SCA approves Maple's offer to acquire...

The Securities and Commodities Authority (SCA) has granted its approval for the continuation of Maple Invest Co Limited's offer to acquire shares in the share capital of Dubai Financial Market-listed DAMAC Properties.

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Construction Week Online

23.09.2021

Acciona consortium wins \$1bn Saudi sewage...

Spanish infrastructure major Acciona said its consortium with Saudi partners Tawzea and Tamasuk has been awarded the contract for financing, construction and 25-year operation of three major sewage treatment plants in Saudi Arabia - Madinah-3, Buraydah-2 and Tabuk-2.

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Trade Arabia

27.09.2021

Musharaka REIT completes acquisition of...

Musharaka Capital, the fund manager of Musharaka REIT Fund, announced that it completed the legal and regulatory procedures concerning the acquisition of Gardino Hotel, located on Takhassusi Street, Olaya district, Riyadh, according to a bourse filing.

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Saudi Nama Chemicals sells full stake in...

Saudi Arabia's Nama Chemicals has finalized the sale of its entire stake, or 2 million shares, in Yanbu National Petrochemical Co. (Yansab) for 139.65 million riyals (\$37 million) after commissions and value-added tax (VAT), the company said in a Tadawul bourse filing.

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Payment solutions Zbooni secures \$9.5m as...

Payment solutions provider Zbooni has secured \$9.5 million in its latest funding round, on the back of the region's growing e-commerce scene.

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Maharah subsidiary signs MoU to acquire...

Maharah Human Resources Co.'s wholly-owned subsidiary, Growth Avenue Investment Co., signed on Sept. 27, a memorandum of understanding (MoU) to acquire 85% stake in Alshifa Al Arabia Medical Co., specialized in home healthcare services and operation of medical centers.

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Saudi agriculture fund finances projects...

Saudi Arabia's Agricultural Development Fund approved funds worth SR1.8 billion (\$480 million) to support different agricultural projects in the Kingdom since the beginning of the year, Argaam reported citing an official statement.

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26.09.2021

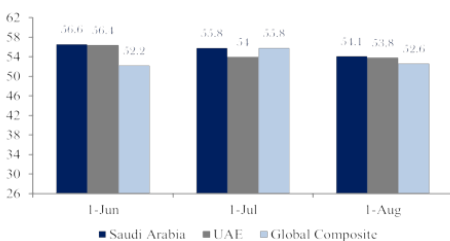
Bahrain EWA signs grid software deal with...

The Bahrain Electricity & Water Authority (EWA) had signed a contract worth \$28.7 million with GE Digital to deploy multiple solutions including software and services to modernise and control electricity and water networks in the Kingdom.

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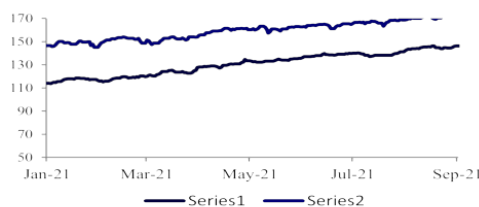
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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