



Gate Capital Weekend Brief

02-08 September 2021

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- MEPCO secures \$90.64m loan from Bank Albilad
- Taiba extends MoU with Shuaa to buy firms owning Centro hotels in KSA

Yas Holding completes acquisition...

UAE-based investment group Yas Holding has completed the acquisition of Gulf Inject from Ras Al Khaimah-based...

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Gulf Business
06.09.2021

Mubadala Petroleum, Eni partner...

Mubadala Petroleum, a wholly owned subsidiary of Mubadala Investment Company, and Italian oil major...

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Trade Arabia
08.09.2021

Truck It In adds \$3 million to close its \$4.5 million pre-seed

Karachi-headquartered trucking marketplace Truck It In has added \$3 million to its pre-seed round in...

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Saudi Aramco signs 22 agreements...



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The National
07.09.2021

Saudi Arabia's e-commerce sector...



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Arab News
07.09.2021

First Abu Dhabi said to start sale of \$1bn...

First Abu Dhabi Bank PJSC has kicked off the sale of a stake in its payments business Magnati, in a potential deal that could value the unit at about \$1 billion, people familiar with the matter said.

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Arabian Business
07.09.2021

NADEC says talks over DAVA acquisition 'ongoing'

National Agricultural Development Co. (NADEC) said that the financial, technical and legal due diligence related to its memorandum of understanding (MOU) inked with Dava Agricultural Co. (DAVA), is still being conducted, according to a bourse statement.

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Argaam
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PIF to buy controlling stake in Zain telecom...

Telecommunications company Zain KSA has approved offers from three organizations, including the Public Investment Fund, to acquire 80 percent in its tower infrastructure.

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Arab News
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Air Arabia in joint venture to launch low-cost...

The UAE-listed Air Arabia Group and Pakistan's Lakson Group formed a joint venture to launch a new low-cost carrier serving domestic and international destinations from the South-Asian country.

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The National
03.09.2021

IHC's Al Seer Marine, BGN form \$170m JV

Al Seer Marine, a leading marine company in the Middle East region that is engaged across multiple marine sectors and a subsidiary of International Holding Company (IHC), has formed a joint venture with BGN International, one of the world's leading energy, trading, storage, and transportation companies.

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Zain approves bids for 80% stake in towers...

Mobile Telecommunications Company Saudi Arabia (Zain KSA) announced that the board of directors approved the non-binding offers received from the Public Investment Fund (PIF), Prince Saud bin Fahad bin Abdulaziz, and Sultan Holding Co., to acquire 60%, 10%, and 10% stakes, respectively, in its towers infrastructure.

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Saudi Arabia's Al Naqool Sons invests \$4mln...

Saudi Arabia's Mohammed Hassan Al Naqool Sons Co. has signed an agreement to invest \$4 million (15 million Saudi riyals) in Silicon Valley venture capital firm, Graphene Ventures.

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Zawya
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Bahrain's GFH signs \$200m Las Vegas real...

Bahrain-based GFH Financial Group (GFH) has signed a real estate deal worth \$200 million to acquire two multifamily residential sites in prime locations in Las Vegas.

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Abu Dhabi Aviation moves to fully acquire...

Abu Dhabi Aviation Company will make a formal offer to acquire Falcon Aviation Services (FAS), an aviation services provider.

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UAE's Etisalat secures approvals to raise...

Emirates Telecommunications Group (Etisalat) has obtained the necessary approvals to allow foreigners to own 49 percent of the telecom giant's share capital, the company confirmed on Tuesday.

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MEPCO secures \$90.64m loan from Bank Albilad

The Middle East Paper Co. signed a Shariah-compliant credit facility agreement worth SR340 million (\$90.64 million) with Bank Albilad to finance the establishment of a tissue factory.

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Taiba extends MoU with Shuaa to buy firms...

Taiba Investments Co. extended the memorandum of understanding (MoU) with Shuaa Capital Saudi Arabia for the complete buyout of the two companies owning Centro Waha Hotel Riyadh and Centro Shaheen Hotel Jeddah for an additional 90 days, starting today, Sept. 8.

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Alkhorayef signs 9 agreements worth SAR...

Alkhorayef Water and Power Technologies Co. (AWPT) signed today, Sept. 6, nine agreements worth SAR 316.61 million with National Water Co. (NWC) to install new water and wastewater connections in nine regions and sectors across the Kingdom.

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ADQ intends to list Abu Dhabi Ports on ADX

ADQ, one of the region's largest holding companies with a broad portfolio of major enterprises spanning key sectors of Abu Dhabi's diversified economy, announced today its intention to proceed with listing shares of Abu Dhabi Ports Company (Abu Dhabi Ports).

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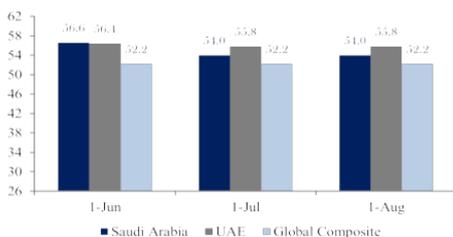
Dana Gas-led consortium signs \$250m financing...

Pearl Petroleum Co. Ltd., the consortium led by the UAE-based energy firms Dana Gas and Crescent Petroleum, has signed a \$250 million financing agreement with the US International Development Finance Corporation.

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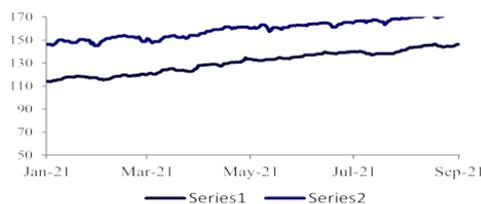
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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