



**Gate Capital Weekend Brief**

05-11 August 2021

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**Bahrain’s Bank ABC buys 99.5% ...**

Bahrain’s Arab Banking Corporation has acquired a 99.5 per cent stake in Blom Bank Egypt in a mandatory...

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The National  
10.08.2021

**ADIA's units invest in \$1.1bln...**

GLP, a logistics market leader in Brazil, has closed one of the largest logistics-focused funds in Latin...

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Zawya  
05.08.2021

**Sarwa secures \$15m in funding round led by Mubadala**

UAE robo-advisory platform Sarwa raised \$15 million in a new funding round led by Abu Dhabi's Mubadala...

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The National  
09.08.2021

**Saudi Arabia’s booming startup...**



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Arab News  
07.08.2021

**Saudi Aramco scouting for more...**



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## SAIB approve sale of treasury shares acquired...

Saudi Investment Bank's (SAIB) shareholders approved the sale of the shares acquired from JP Morgan International Finance Ltd. (56.25 million shares) and Mizuho Bank Ltd. (18.75 million shares) as treasury, during the extraordinary general assembly meeting (EGM) held on Aug. 4.

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Argaam  
05.08.2021

## Retal and Alpha Capital launch \$130 million...

Property developer Retal has partnered with Alpha Capital to launch the Saudi Alpha Capital Fund for Real Estate Development 1, with the aim of raising more than half a billion riyals (\$133 million) to invest in a project called Marassi on the coast road between Khobar and Dammam.

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Arab News  
06.08.2021

## ADQ pumps funds into Turkish e-commerce...

Turkish e-commerce platform Trendyol has raised \$1.5 billion from a number of high-profile investors, including Abu Dhabi sovereign fund ADQ, which values the company at \$16.5 billion. Other investors included General Atlantic, SoftBank Vision Fund 2, Princeville Capital and Qatar Investment Authority.

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Gulf News  
09.08.2021

## Anaam completes procedures to buy 51% stake...

Anaam International Holding Group completed, on Aug. 5, the procedures required to conclude the agreement with Saudi Wasit Establishment to acquire 51% stake in Saudi Wasit Factory for Entertainment & Beauty Systems for SAR 24.48 million.

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Argaam  
08.08.2021

## Deliveroo shares rise after Delivery Hero...

Deliveroo shares jumped in early trading on Tuesday a day after rival Delivery Hero bought a 5.1 per cent stake in the British food delivery company, sending its stock soaring the most since its disastrous debut on the London Stock Exchange.

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The National  
10.08.2021

## Sulaiman Al Habib signs SAR 518.1 mln deal...

Dr Sulaiman Al Habib Medical Services Group's (HMG) board of directors approved, on Aug. 8, the award and signing of a contract by its subsidiary, North of Riyadh for Healthcare Co., with MASAHA Construction Co. for glazing, and mechanical, electrical and plumbing (MEP) works at North of Riyadh hospital.

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Argaam  
09.08.2021

## UAE real estate firm Sky to invest around...

Real estate firm Sky Abu Dhabi Developments is looking to invest 15 billion Egyptian pounds (\$959 million) in Egypt in the next two years, including more than 4 billion pounds in two projects by the end of this year, its chief executive told Reuters.

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Zawya  
10.08.2021

## SirajPower, Emirates Group sign log-term...

SirajPower, UAE's locally-owned and leading distributed solar energy provider, has signed a long-term solar deal with Emirates Group to install the region's first and largest solar carport for a sports facility.

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Trade Arabia  
09.08.2021

## Ataa Educational signs SAR 138 mln deal...

Ataa Educational Co. inked an agreement to acquire the entire shares of Arabian Education and Training Group Holding Co. for a total value of SAR 138 million, according to a bourse filing.

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09.08.2021

## IHC eyes further acquisitions as profit...

International Holding Co (IHC), an Abu Dhabi-based conglomerate, has reported a four-fold increase in net profit for the second quarter of 2021 year-on-year at 2.87 billion dirhams (\$781 million).

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Zawya  
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## Saudi halal food producer Tanmiah plans...

Tanmiah Food Co., Saudi Arabia's number two poultry producer, has plans to take its halal products into new markets after last week's initial public offering (IPO), in which it raised SR402 million (\$107 million), Bloomberg reported.

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Arab News  
09.08.2021

## Aecom to deliver project management services...

Aecom, one of the world's trusted infrastructure consulting firm, said it has been signed up by Royal Commission for AlUla (RCU) to deliver project management and leadership training to the local community of AlUla region.

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Trade Arabia  
11.08.2021

## MIS, Saudi Fransi Capital sign MoU to launch...

Al Moammar Information Systems Co. (MIS) signed today, Aug. 9, a memorandum of understanding (MoU) with Saudi Fransi Capital to establish a private investment fund with an initial target size of SAR 150 million, according to a bourse filing.

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## Bahrain's Edamah signs two hotels deal with...

Bahrain Real Estate Investment Company (Edamah), the real estate arm of Mumtalakat, the Kingdom's sovereign wealth fund, signed a partnership agreement with Minor Hotels, an international hotel owner, operator, and investor, to develop two upscale hotels at Bilaj Aljazayer.

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Trade Arabia  
09.08.2021

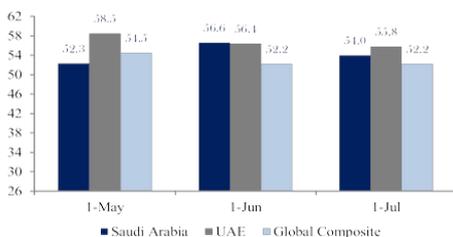
## Al Kathiri subsidiary signs SAR 6 mln credit...

Al Kathiri Holding Co. said that its subsidiary, Alian Industry Co., signed, on Aug. 10, a Shariah-compliant agreement worth SAR 6 million with Riyadh Bank to provide credit facilities.

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11.08.2021

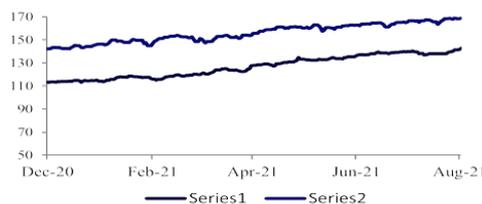
## Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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