



Gate Capital Weekend Brief

01-07 April 2021

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- Nasdaq Dubai welcomes listing of \$2.5bn sustainability sukuk
- Utico eyes sustainable investments in Oman's water sector
- Jadwa launches \$266m fund to invest in Riyadh's real estate market

Agthia to acquire Egyptian processed...

Abu Dhabi-based food and beverages company Agthia Group's board of directors has approved the acquisition...

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Apollo to Lead Buyout Group for...

Apollo Global Management Inc. is leading a group of investors aiming to buy a roughly \$10 billion stake...

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ACWA Power signs financing package for \$1 billion gas power project in...

ACWA Power, a leading developer, investor, and operator of power generation and desalinated water plants...

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Saudi Gazette
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Saudi Arabia has come a long way...



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Saudi Arabia to invest \$66 billion...



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NCB and Samba complete merger deal to create...

The deal to merge Saudi Arabia's biggest retail lender National Commercial Bank and its smaller rival Samba Financial Group is now complete, with Samba shareholders receiving new shares in the merged entity.

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The National
05.04.2021

Anaam to buy 51% stake in Saudi Wasit Establishment...

Anaam International Holding Group signed on April 4, 2021, a non-binding memorandum of understanding (MoU) with Saudi Wasit Establishment for the potential acquisition of 51% stake in Saudi Wasit Factory for Entertainment & Beauty Systems.

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Argaam
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Saudi NEOM signs deal for largest fish farm...

NEOM, the Saudi megacity development project, has signed an agreement with Tabuk Fish Company that includes plans for a fish farm with a production capacity of 70 million eggs. This would make it the biggest hatchery in the MENA region.

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DP World announces \$55.3m investment in...

Dubai-based DP World is to invest £40 million (\$55.3million) in the UK's second largest container terminal in Southampton.

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Arabian Business
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Al Gihaz Holding buys assets of UK's Enshore...

Saudi Arabia-based Al Gihaz Holding's contracting unit has bought the assets of Enshore Subsea, a UK-based company that provides subsea trenching services to offshore projects around the world.

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The National
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Investcorp announces sale of Kee Safety...

Investcorp, a leading global provider and manager of alternative investment products has announced it has agreed on the sale of Kee Safety Group Ltd to its management team, supported by Intermediate Capital Group.

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Al Hail Holding acquires Allied Investment...

Abu Dhabi-based investment company Al Hail Holding has completed the acquisition of wealth and asset management firm Allied Investment Partners (AIP).

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Tristar Transport launches IPO of up to...

Tristar Transport, a leading global integrated liquid logistics solutions provider headquartered in Dubai, UAE, has launched its initial public offering (IPO) on the Dubai Financial Market (DFM).

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Emirates Development Bank to provide Dh30bn...

The Emirates Development Bank will provide Dh30 billion (\$8.17bn) in financing over the coming five years to support the UAE's efforts to more than double the size of the industrial sector in the coming decade.

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The National
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Nasdaq Dubai welcomes listing of \$2.5bn...

Nasdaq Dubai has welcomed the listing of a \$2.5 billion sustainability sukuk by Islamic Development Bank (IsDB), the multilateral lender which finances development across its 57 member countries.

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Utico eyes sustainable investments in Oman's...

Utico, the largest full-service private utility company in the UAE, on Tuesday, said it is looking at sustainable investments in Oman to offer consumers world's lowest water tariffs.

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Jadwa launches \$266m fund to invest in Riyadh's...

Jadwa Investment, a Saudi Arabia-based asset management, and investment advisory firm, launched a 1 billion Saudi riyals (\$266 million) real estate investment fund to develop prime residential projects in the kingdom.

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Saudi cinema chain announces \$218.6m expansion...

Saudi Arabia's first home-grown cinema chain announced on Sunday a SR820 million (\$218.6 million) expansion plan for 2021.

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Arab News
04.04.2021

\$598m UAQ desalination plant on track for...

More than 70 percent of the work has been completed on a major water desalination project at Umm Al Qaiwain being built at an investment of AED2.2 billion (\$598 million).

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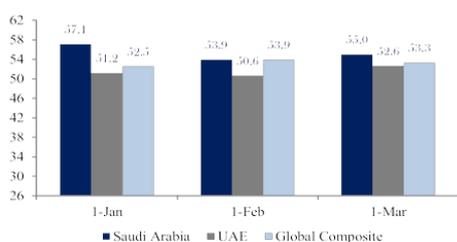
Dubai partners with Amazon to promote e-commerce...

Dubai Economy has partnered with Amazon to assist small businesses who want to reach more customers online.

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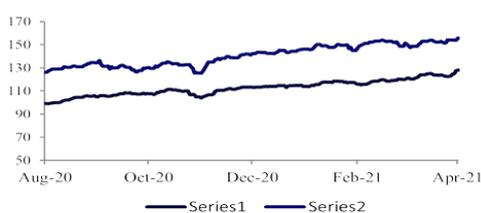
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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