



Gate Capital Weekend Brief

18-24 March 2021

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- Egis completes acquisition of Kuwait's Projacs International
- Amazon to Sell Deliveroo Stake of Up to \$148 Million in IPO
- Al Bayader doubles capacity with \$54m investment in Jafza

TAQA invest an additional Dh40...

Abu Dhabi National Energy Company PJSC (TAQA) one of the largest listed integrated utility companies...

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Saudi Chemical signs MoU with...

Saudi Chemical Co. through its pharmaceutical subsidiaries, represented by Saudi International Trading,...

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Immensa Additive Manufacturing partners with SANDVIK – Advancing Additive...

Immensa Technology Labs is part of the high-technology Immensa Additive Manufacturing Group, which has...

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Saudia signs SR11.2bn financing...



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Saudi Gazette

Saudi Aramco offers China partnership...



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Arab News

Gulf Capital buys U.S. health tech firms...

Gulf Capital announced on Tuesday the acquisition of two healthcare technology companies in the United States for \$60 million, and its CEO said the investment firm is looking to expand over the coming year.

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Engie reaches financial close on \$826m Saudi...

Saudi Water Partnership Company (SWPC) has achieved financial closure for the Yanbu-4 independent water producer (IWP) plant in partnership with a consortium led by French energy major Engie (40 percent) along with its Saudi partners Nesma (30 percent) and Mowah (30 percent).

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Mubadala, Abu Dhabi Catalyst Partners invest...

Mubadala Investment Company, the Abu Dhabi-based sovereign investor, has invested \$75 million in five-year pre-IPO convertible bonds of Telegram, the social media platform, with Abu Dhabi Catalyst Partners investing a further \$75 million.

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Alkhorayef signs SAR 175.9 mln sewage works...

Alkhorayef Water and Power Technologies Co. (AWPT) signed a contract with National Water Co. (NWC) for the construction of sewage networks in TAIF Phase 1 for a total value of SAR 175.9 million.

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Dubai logistics firm Tristar to raise \$160mln...

Dubai logistics company Tristar will sell 24 percent of its share capital in an initial public offering (IPO) in April for up to \$160 million.

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Petroleum Development Oman signs \$4 billion...

Petroleum Development Oman (PDO) on Wednesday signed major service contracts worth \$4 billion covering project delivery and maintenance and integrity work in the North and South of its concession area.

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Gulf News
24.03.2021

UAE announces \$10bln investment in Indonesia...

In implementation of the directives of His Highness Sheikh Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi and Deputy Supreme Commander of the UAE Armed Forces, the UAE has announced that it will invest US\$10 billion with the Indonesia's sovereign wealth fund .

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ARDCO announces deal signing for project...

Arriyadh Development Co. (ARDCO) received a letter, dated March 18, from Adeer Real Estate Co., the exclusive marketing agent of Tenal for Investment and Real Estate Development – an associate firm, it said in a bourse statement.

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Mubadala jointly work with Italy's energy...

Abu Dhabi's Mubadala Investment Company will jointly work with Italy's Snam, one of the world's biggest energy infrastructure entities, on joint investments in hydrogen rated as one of the cleanest energy sources of the future.

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22.03.2021

Egis completes acquisition of Kuwait's...

Egis, a global player in the construction and engineering services sector, has completed the acquisition of Projacs International, a Kuwaiti-based engineering consultancy and project management company, it has been announced.

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ME Construction News
18.03.2021

Amazon to Sell Deliveroo Stake of Up to...

Amazon.com Inc. could raise as much as 107 million pounds (\$148 million) by selling some of its stake in Deliveroo Holdings Plc in the food-delivery startup's London initial public offering.

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23.03.2021

Al Bayader doubles capacity with \$54m investment...

Al Bayader International, the UAE's leading manufacturer and supplier of packaging and cleaning solutions for diverse uses, today unveiled its newly expanded manufacturing facility in Jebel Ali Free Zone (Jafza).

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Jadwa REIT Saudi, disclose details of SAR...

Jadwa Investment announced further details about the investments of Jadwa REIT Saudi Fund and Jadwa REIT Al Haramain Fund in a SAR 500 million closed-ended Shariah-compliant private real estate investment fund.

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22.03.2021

Saudi mall operator Arabian Centres eyes...

Arabian Centres Company, a leading owner, developer, and operator of lifestyle shopping centres in Saudi Arabia, is planning to sell \$500 million worth of Islamic bonds (sukuk), reported Reuters, citing sources familiar with the matter.

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20.03.2021

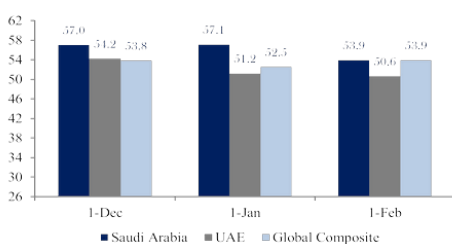
Al-Khaleej Training extends MoU to acquire...

Al-Khaleej Training and Education Co. extended the memorandum of understanding (MoU) with the shareholders of Al-Raqi National Schools Co. by another 180 days starting today, March 23, 2021, according to a bourse statement.

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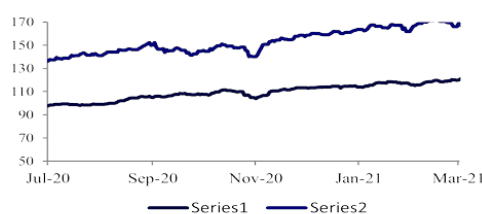
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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