



Gate Capital Weekend Brief

25 February - 03 March 2021

In this issue

- Amanat Holding buys long-term care firm Cambridge
- Adnoc's maritime acquires UK firm's Middle East assets
- DP World starts Angola port terminal ops with \$190m investment
- PIF to finalize \$15 bln loan deal this week
- 98% of Saudi CEOs set to invest in cloud technology in 2021
- Alhokair ink deal to buy 51% of e-commerce platform for SAR 138 mln
- Jadwa Investment launches mezzanine financing fund
- UAE lender ADCB acquires \$308mln mortgage portfolio
- Tawazun SDF, Titomic eye major 3D printing venture
- Gulf Islamic Investments acquires \$300mln Paris property
- Total forms solar JV to power industrial sector in Saudi Arabia
- IHC invests in Falcon CI IV LP and SpaceX
- Fitiahi sold stake in Al-Jouf Agricultural for SAR 200 mln
- Shareholders approve merger of NCB and Samba banks
- Jordan's Siniora buys 77pc stake in Turkish food company
- Tabreed ties up with World Bank's IFC to invest in Asian markets
- Emaar Properties to take over malls business in \$6.5bn deal

Amanat Holding buys long-term...

DUBAI, March - Dubai-listed healthcare firm Amanat Holdings has bought long-term care firm Cambridge...

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01.03.2021

Adnoc's maritime acquires UK firm's...

Abu Dhabi National Oil Company's shipping and maritime arm acquired all UAE-based assets of the UK's...

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The National
01.03.2021

DP World starts Angola port terminal ops with \$190m investment

Dubai-based DP World has started operations of a terminal at the Port of Luanda, with plans to invest...

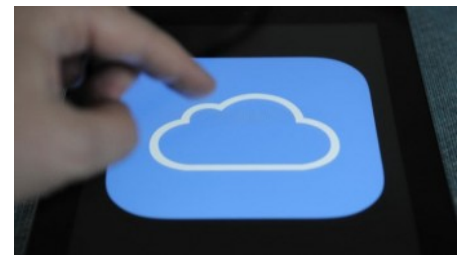
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PIF to finalize \$15 bln loan deal...



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Argaam
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98% of Saudi CEOs set to invest...



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Arab News
28.02.2021

Alhokair ink deal to buy 51% of e-commerce...

Arabian Centres Co. and Fawaz Abdulaziz Alhokair Co. signed an agreement to acquire 51% of an e-commerce platform for SAR 138 million. Arabian Centres signed a share purchase agreement to buy 39,250 shares, or 25.5% of VogaCloset Ltd. after raising its capital by \$18.36 million (SAR 68.85 million).

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03.03.2021

Jadwa Investment launches mezzanine financing...

Jadwa Investment, Saudi Arabia's leading investment management and advisory firm, announced Monday the launch of its first closed-ended mezzanine financing fund.

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Saudi Gazette
01.03.2021

UAE lender ADCB acquires \$308mln mortgage...

Abu Dhabi Commercial Bank (ADCB) has acquired a multi-million-dollar mortgage portfolio from Abu Dhabi Finance (ADF) as part of its diversification strategy.

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Zawya
28.02.2021

Tawazun SDF, Titomic eye major 3D printing...

Tawazun Strategic Development Fund (SDF) and Titomic, an Australian company, have signed a collaboration agreement to assess the potential of setting up a joint venture industrial-scale 3D manufacturing facility in the UAE.

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Trade Arabia
27.02.2021

Gulf Islamic Investments acquires \$300mln...

UAE-based Gulf Islamic Investments (GI), a Shariah-compliant global financial services firm, said it has acquired Altais Towers, commercial property in Paris, for 250 million euros (\$300 million).

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03.03.2021

Total forms solar JV to power industrial...

French energy company Total formed a joint venture with Saudi Arabia's Zahid Group to provide solar installations to commercial and industrial companies in the kingdom. The joint venture, named the Saudi French for Energy Efficiency and Renewables (Safeer), will "bring affordable and reliable solar energy solutions", the companies said in a statement.

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The National
03.03.2021

IHC invests in Falcon CI IV LP and SpaceX

The UAE-based International Holding Company (IHC) has revealed that the company had purchased a 94% stake in Falcon CI IV LP, a Cayman Island-based private equity fund that has invested in California-based aerospace company, SpaceX.

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Trade Arabia
02.03.2021

Fitaihi sold stake in Al-Jouf Agricultural...

Fitaihi Holding Group announced that the total value of selling its 9% stake in Al-Jouf Agricultural Development Co. is SAR 200 million, according to a bourse statement.

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Shareholders approve merger of NCB and Samba...

Shareholders approved the merger of National Commercial Bank (NCB) and Samba Financial Group to create the largest lender in Saudi Arabia with total assets of 896 billion Saudi riyals (\$239bn).

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The National
02.03.2021

Jordan's Siniora buys 77pc stake in Turkish...

Jordan-based Siniora Food Industries Company said it has acquired a 77% stake in Trakya ET, a meat manufacturing company in Turkey and the owner of the Polonez brand, in a deal worth \$8.3 million.

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Trade Arabia
02.03.2021

Tabreed ties up with World Bank's IFC to...

Dubai-listed National Central Cooling Company (Tabreed) and the World Bank's private sector arm, International Finance Corporation (IFC), are looking to set up an investment platform that will deploy \$400 million in capital in Asian markets.

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Emaar Properties to take over malls business...

Leading developer Emaar Properties has announced plans to take over its malls unit amid the ongoing crisis due to the Covid-19 pandemic which has resulted in a property downturn in Dubai.

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Trade Arabia
03.03.2021

Al Akaria raises stake in Tamear to 100%...

Saudi Real Estate Co. (Al Akaria) signed an agreement, on Feb. 28, 2021, to buy the partner's full shares in its subsidiary, Saudi Real Estate Construction Co. (Tamear) for SAR 4.3 million.

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01.03.2021

Saudi MEPCO renews \$25mln credit facility

Saudi-based Middle East Paper Co. (MEPCO) said it renewed a Shariah-compliant bank facility agreement worth 93 million riyals (\$25 million) with Samba Financial Group.

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02.03.2021

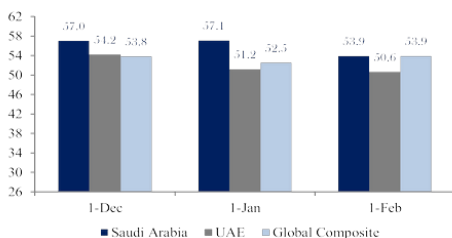
Al Mashaar REIT to acquire Riyadh office...

Al Mashaar REIT Fund signed, on Feb. 28, 2021, a memorandum of understanding (MoU) to invest SAR 135 million in a commercial building, known as i-Offices, in Riyadh, fund manager Muscat Capital said in a statement to Tadawul.

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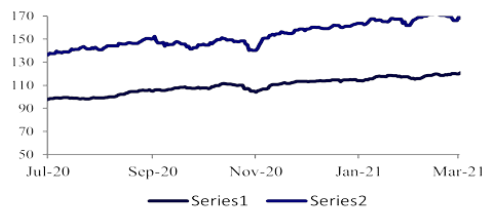
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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