



Gate Capital Weekend Brief

18-24 February 2021

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- Bahrain's Investcorp acquires US KSM Consulting
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Tarabut Raises USD 13mn in MENA's...

Tarabut Gateway WLL, a Manama, Bahrain-based first regulated open banking platform in the MENA region,...

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AnalyzeMarkets
23.02.2021

ADEX signs \$6mn deal to deal to...

Abu Dhabi Exports Office (ADEX), the export-financing arm of Abu Dhabi Fund for Development, on Wednesday...

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Saudi Gazette
18.02.2021

Apollo, GIP Bid for \$10 Billion Aramco Pipeline Stake

Apollo Global Management Inc. and Global Infrastructure Partners are among suitors that bid for a roughly...

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Financial Post
23.02.2021

Saudi Wealth Fund bets on startups...



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Arabian Business
23.02.2021

70 military industry with SR24bn...



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Saudi Gazette
23.02.2021

Saudi-backed Lucid Motors to go public via...

Saudi-backed Lucid Motors Inc. is nearing a deal to go public through a merger with a blank-check company started by investment banker Michael Klein that could be announced early this week, according to people familiar with the matter.

[Read more](#)
Arabian Business
21.02.2021

UAE food start-up received \$200,000 new...

UAE start-up Sprout FZCO, a plant-based food business aimed at children, has received \$200,000 in funding. The fresh capital from Bahrain-based FA Holding will be used for the retail expansion of products and services.

[Read more](#)
Zawya
21.02.2021

Eltizam's acquires Orion Systems to form...

Eltizam Asset Management Group, one of the leading physical asset management companies in the UAE, formally announced its acquisition of technology company Orion Systems to form OrionTEK in a move that is expected to add \$120 million to the Group's future revenues.

[Read more](#)
Trade Arabia
24.02.2021

Zomato valued at \$5.4 billion in new \$250...

Zomato has raised \$250 million, two months after closing a \$660 million Series J financing round, as the Indian food delivery startup builds a war-chest ahead of its IPO later this year.

[Read more](#)
Tech Crunch
23.02.2021

Gulf Capital sells major stake in Turkish...

Gulf Capital, a leading growth markets alternative investment firm, has announced that it has successfully completed the sale of its 70% stake in Turknet Iletisim Hizmetleri (Turknet).

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Trade Arabia
22.02.2021

Sanabil Investments partners with 500 Startups

Sanabil Investments, wholly-owned by the Public Investment Fund (PIF), partnered with 500 Startups to launch Sanabil 500 MENA Seed Accelerator Program in Riyadh, the Kingdom's sovereign wealth fund said on its Twitter account.

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Argaam
23.02.2021

Reliance to spinoff oil-to-chemicals unit...

Reliance Industries Ltd. has started carving out its new oil-to-chemicals operation into an independent unit with a \$25 billion loan from the parent, as billionaire Mukesh Ambani steps up efforts to unlock the value of his businesses.

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Arabian Business
23.02.2021

Gulf Navigation sign MoU with Empire Group...

Gulf Navigation Holding PJSC, the Dubai Financial Market listed maritime and shipping company, announced that it signed a Memorandum of Understanding (MoU) with Empire Navigation Inc. The MoU provides for a strategic partnership between the two parties in the field of maritime transport.

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Adio inks agreements with two Israeli government...

The Abu Dhabi Investment Office (Adio) signed agreements establishing formal ties with two Israeli government entities. The co-operation with inward investment agency Invest in Israel and the Israel Innovation Authority are part of a series of initiatives.

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The National
24.02.2021

Bahrain's Investcorp acquires US KSM Consulting

Investcorp, a Bahrain-based asset manager that counts Mubadala Investment Company as its biggest shareholder, on Monday announced that one of its affiliates has acquired a majority ownership position in KSM Consulting.

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22.02.2021

GFH acquires distribution facility in Chicago

GFH Financial Group (GFH) has acquired a mission-critical distribution facility in Chicago, Illinois, which has been leased since November 2015 to blue chip tenant, Michelin North America, an international tire brand.

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Trade Arabia
22.02.2021

Abu Dhabi's Mubadala mulling IPO of Yahsat

Al Yah Satellite Communications Co.'s incoming chief executive officer said its owner is considering an initial public offering of the Abu Dhabi-based firm.

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Arabian Business
21.02.2021

North Ladder raises \$5m to boost expansion

North Ladder, the UAE-based platform selling pre-owned luxury goods, raised \$5 million in a Series A round to scale up its business and fuel its expansion across the region.

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The National
22.02.2021

Du announces foreign ownership limit increase...

The Emirates Integrated Telecommunications Company (du) has announced that it has raised its foreign ownership limit to 49 percent.

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Trade Arabia
24.02.2021

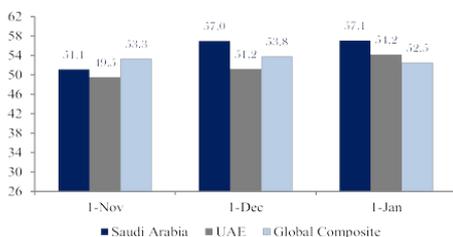
UAE's ADNOC Distribution goes online, ties...

ADNOC Distribution said on Tuesday it has partnered with e-commerce giant Amazon to sell some of its products online.

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Zawya
23.02.2021

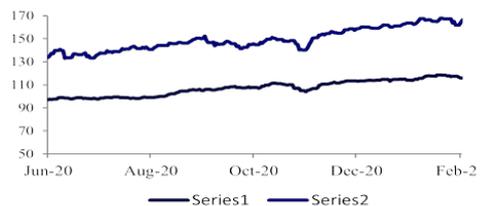
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



Shangri-la Business Tower, Office 807
Sheikh Zayed Road
Dubai-UAE
PO Box: 215378
Tel: +971 (4) 3866400
Fax: +971 (4) 3866407
info@gatecapital.net
www.gatecapital.net

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