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Petrobras to sell RLAM refinery...

Brazilian state-led oil company Petrobras has agreed to sell Landulpho Alves Refinery (RLAM) and its...

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Masdar reaches financial close...

Abu Dhabi clean energy company Masdar reached first financial close on the acquisition of eight renewable...

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Dubai group Kentech to buy oil, gas business of SNC-Lavalin

Dubai-based Kentech Corporate Holdings said it has entered into a definitive agreement to acquire the...

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Saudi PIF invests in NBK Capital...



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M&A market of Saudi Arabia to...



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Saudi's Savola Group eyes acquisitions of...

Savola Group ended 2020 with robust financial results on the back of strong sales in the Saudi and Egyptian markets in the first year of its 2020/2024 plan, Mohamed Badran, the CEO of Savola Foods Egypt, said.

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Metito secures contract for key Saudi SWRO...

Metito, a global leader in provision of total intelligent water management and alternative energy solutions has been awarded a contract by Sepco Electric Power Construction Corporation (Sepco III) to develop Jubail-II SWRO 400,000 cu m/d seawater desalination plant project in Saudi Arabia.

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Japan's Cosmo awarded Abu Dhabi offshore...

The Abu Dhabi National Oil Company (ADNOC) has awarded the exploration rights for Abu Dhabi's Offshore Block 4 to Cosmo E&P Albahriya Limited, a wholly-owned subsidiary of Japan's Cosmo Energy Holdings Co (Cosmo).

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Asteco's property management bought by Aldar...

Dubai-based Asteco Property Management has been acquired by Provis, part of Abu Dhabi's Aldar Properties' portfolio. For Provis, this deal will expand its base further in Dubai, with Asteco managing multiple high-profile buildings on Shaikh Zayed Road, JLT and elsewhere.

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Gulf News
09.02.2021

Jazadco receives GAC's go-ahead to buy Jazel...

Jazan Energy and Development Company (Jazadco) announced receiving a go-ahead from the General Authority for Competition (GAC) to acquire all of the partners' shares in Jazel Investments Company.

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Yellow Door Energy secures \$31.2m funding

Dubai-based Yellow Door Energy has secured \$31.2m in funding for the construction and operation of eight solar photovoltaic (PV) plants in Jordan. The loan is being provided by the European Bank for Reconstruction and Development (EBRD) and DEG.

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Construction Week Online
07.02.2021

Banque Misr to acquire capital shares of...

The Financial Regulatory Authority (FRA) announced that Banque Misr plans to acquire the capital shares of CI Capital Holding for Financial Investments (CI Capital) (CICH) at EGP 4.7 per share, according to the company's February 8th statement to the Egyptian Exchange.

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Ataa Educational to acquire Arabian Education

Ataa Educational Co. signed today, Feb. 9, 2021, a binding memorandum of understanding (MoU) with Arabian Education and Training Group Co., to acquire 100% of the company's shares in exchange for cash and shares in Ataa Educational, according to a bourse statement.

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Saudi's Anaam Holding to increase capital,...

Saudi Arabia's Anaam International Holding Group has announced its board recommendation to increase capital by SAR 210 million (\$56 million) to finance future projects, acquisitions and investments.

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09.02.2021

Tihama inks pact to acquire 35% stake in...

Tihama Advertising and Public Relations Co. signed today, Feb. 4, 2021, an agreement to acquire an additional 35% stake in its subsidiary, Integrated Production Company for Audiovisual Media Production, for SAR 7.25 million.

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Webedia Arabia Group acquires SaudiGamer.com

Webedia Esports Agency has acquired gaming and e-sports platform SaudiGamer.com, through its local arm Webedia Arabia Group. In a statement issued Wednesday, Webedia Arabia said it aims to strengthen SaudiGamer.com and its social channels to make it the premium hub for gamers.

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Petrofac secures PDO contracts worth \$300m...

Petrofac, a leading provider of oilfield services to the international oil and gas industry has been awarded two contracts, together worth around \$300 million through Petroleum Development Oman (PDO).

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Anantara Hotels in Abu Dhabi join ADNEC's...

Abu Dhabi National Exhibitions Company (Adnec), part of ADQ, on Monday announced that it will now oversee Anantara Sir Bani Yas Island Abu Dhabi Resort and Qasr Al Sarab Desert Resort by Anantara.

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Investment Ministry inks MoU with Swiss...

The Ministry of Investment signed today, Feb. 8, 2021, a memorandum of understanding (MoU) with Switzerland-based pharmaceuticals producer, Roche Products to develop the Saudi healthcare and life sciences sector.

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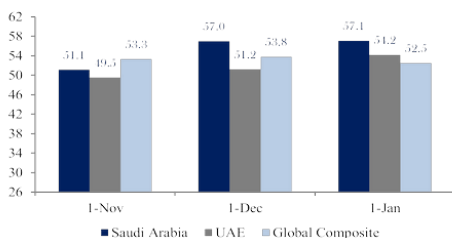
Du holding to open 49% of shares to foreign...

Emirates Integrated Telecommunications, the holding company of telecom services provider Du, is set to lure more investors following its decision to increase the foreign ownership limit in the firm.

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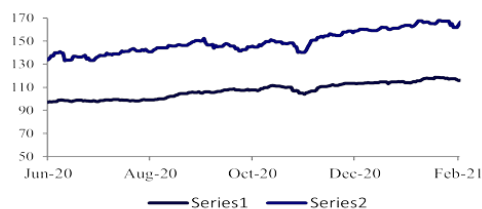
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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