



**Gate Capital Weekend Brief**

28 January - 03 February 2021

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- Starzplay secures \$25mln financing from UAE's Ruya Partners
- Aseer subsidiary signs SAR 342 mln financing facility with Samba

**SAMI to invest SAR 7 bln in partnerships,...**

Saudi Arabian Military Industries (SAMI) is planning to invest SAR 6-7 billion in strategic partnerships...

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**BP sells 20% stake in Oman concession...**

BP agreed to sell a 20 percent stake in an exploration block in Oman to Thailand's largest oil and gas...

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**Saudi fund buys 20% stake in port terminal operator for \$140m**

Saudi Arabia's sovereign wealth fund has signed an agreement to buy a 20 percent stake in the Red Sea...

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**Saudi Aramco, STC sign 5G innovation...**



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Trade Arabia  
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**Saudi government to invest \$220...**



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Financial Post  
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## UAE's Sky Abu Dhabi plans \$950m Egypt...

Sky Abu Dhabi, the real estate subsidiary of the UAE-based Emirati Diamond Group, will invest 15 billion Egyptian pounds (\$950 million) in the Egyptian real estate market over the next two years.

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Arab News  
03.02.2021

## PIF, Cosco Shipping Ports take stake in...

The founding shareholders of Red Sea Gateway Terminal Limited (RSGT), a privately-owned independent terminal operating company, have signed separate share purchase agreements with the Public Investment Fund (PIF) and with Cosco Shipping Ports Limited (CSPL).

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Trade Arabia  
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## Kuwait's Agility invests \$35m in Queen's...

Agility, a global logistics provider, announced that it has invested \$35 million in Queen's Gambit Growth Capital (GMBTU), a blank-check company that will target businesses offering sustainable solutions in clean energy, healthcare, financial technology, industrials, mobility and emerging technology.

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Zawya  
01.02.2021

## Abu Dhabi's pension fund partners with Adnoc...

Abu Dhabi National Oil Company is teaming up with the emirate's pension fund, which has become an investor in its real estate assets following a \$900 million transaction.

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The National  
02.02.2021

## Bawan subsidiary to sell entire stake in...

Bawan Company's 85.5%- owned subsidiary, United Transformers Electric Company Ltd. (Utec Saudi), signed a contract with Algeria-based Industry Technology Electric Co. to sell its entire 49% equity stake in Utec Algeria for \$8 million (SAR 30 million), according to a bourse filing today, Jan. 31.

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## NCB, Samba to merge under Saudi National...

The new name as a result of its merger with Samba Financial Group will be Saudi National Bank, the National Commercial Bank (NCB) has announced on Tuesday. The bank said in a bourse statement that the merger remains subject to obtaining the required regulatory approvals and the approvals of the banks' shareholders.

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Arab News  
02.02.2021

## Foodics secures \$20m in funding round led...

A Riyadh-based company that provides operating software to the restaurant business has secured \$20 million in venture funding to expand. The Series B funding round for Foodics was led by Sanabil Investments, a subsidiary of the kingdom's Public Investment Fund, and STV.

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The National  
01.02.2021

## UAE private utility major Utico eyes \$810m...

Utico, the only private water and power company in the UAE, on Monday said it intends to list the company in 2021. In a statement, Utico said its advisors were in negotiations to list the company through an AED3 billion (\$810 million) valuation IPO in Dubai later this year.

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Arabian Business  
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## GE subsidiary to use AI for wind power generation

GE's power conversion subsidiary signed an agreement with an Indian renewable energy firm to develop artificial intelligence for wind farms. The agreement between GE Power Conversion and BLP Industry.AI, a subsidiary of Bharat Light & Power, will help develop "next-generation AI technology and asset performance management solutions" for wind farms.

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The National  
03.02.2021

## MESC signs SAR 50 mln facility agreement...

Middle East Specialized Cables Co. (MESC) signed today, Feb. 2, 2021, a facility agreement worth SAR 50 million with the Saudi Industrial Development Fund (SIDF), the operating arm of the Saudi EXIM Bank.

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## Starzplay secures \$25mln financing from...

Regional Subscription Video On Demand (SVOD) service, Starzplay, has secured \$25 million (AED 92 million) from Abu Dhabi-based Ruya Partners.

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## Aseer subsidiary signs SAR 342 mln financing...

Aseer Trading, Tourism and Manufacturing Co.'s subsidiary Al Rabie Saudi Foods Co. Ltd. signed a Shariah-compliant financing agreement at a total value of SAR 342 million, with Samba Financial Group, the firm said in a statement to Tadawul today, Feb. 2, 2021.

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## Power management group Eaton in deal to...

Power management company Eaton said it has signed an agreement to acquire Tripp Lite, a leading supplier of power quality products and connectivity solutions including single-phase uninterruptible power supply systems, rack power distribution units, and surge protectors.

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Trade Arabia

03.02.2021

## Saudi Printing's unit pens loan deal with...

Saudi Printing and Packaging Company said its subsidiary, Emirates National Factory for Plastic Industries, signed a Sharia-compliant credit facility agreement of AED 475 million with Commercial Bank of Dubai (CBD).

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## First Abu Dhabi Bank markets sterling-denominated...

First Abu Dhabi Bank launched on Tuesday 400 million pounds (\$546.56 million) in bonds due in December 2025 at 98 basis points over UK gilts, a document showed.

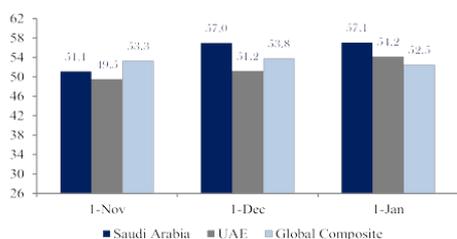
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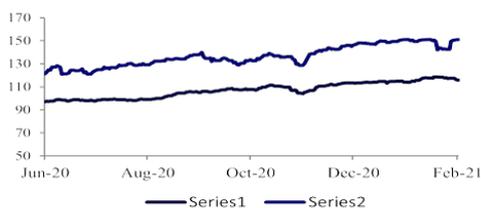
## Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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