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- Adnoc to put Dh160bn into UAE economy over the next five years

**Mubadala joins One Planet Sovereign...**

Mubadala Investment Company said it has officially become a member of the One Planet Sovereign Wealth...

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21.11.2020

**Western Union acquires 15% of...**

Western Union Co. acquired a 15% stake in STC Pay, the digital payment unit of Saudi Telecom Co.,...

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**PIF raises stake in ACWA Power to 50%**

Saudi Arabia's Public Investment Fund (PIF) today announced that it has increased its ownership stake...

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**Saudi Arabia reveals plan to be...**



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Arabian Business  
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**Saudi Aramco completes \$8 bln...**



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## Amiantit sells stakes in Moroccan units

Saudi Arabian Amiantit Co. signed, on Nov. 23, two agreements to sell its stakes in Moroccan units, generating an accounting profit of SAR 14.16 million, the company said in a bourse filing.

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Argaam  
24.11.2020

## ENOC eyes expansion in marine sector

ENOC Group is seeking new horizons and avenues for expansion opportunities, revealed its CEO Saif Humaid Al Falasi.

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Zawya  
24.11.2020

## SCCI boosts investment relations with China

The Sharjah Chamber of Commerce & Industry (SCCI) has signed a partnership with the China Council for the Promotion of International Trade in Shanxi Province, as part of the SCCI's participation in the Shanxi-Middle East Economy and Trade Cooperation Conference.

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Trade Arabia  
23.11.2020

## Saudi Arabia's Acwa Power set to raise \$1bn...

Saudi Arabia's Acwa Power International, half-owned by the kingdom's sovereign wealth fund, is planning to raise about \$1 billion by selling Islamic bonds early next year, according to people familiar with the matter.

[Read more](#)  
Arabian Business  
22.11.2020

## Kuwaiti Markaz closes key US, EU real estate...

Kuwait-based Markaz, one of the leading asset management and investment banking institutions said it has successfully completed a series of sales transactions from its real estate portfolio across the US and Europe under its International Real Estate Investment programme.

[Read more](#)  
Trade Arabia  
20.11.2020

## Bahrain's Investcorp invests in Indian logistics...

DUBAI - Bahrain's Investcorp said on Sunday it has made an investment in Xpressbees, an Indian logistics startup, as part of a consortium of local and global investors.

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Zawya  
22.11.2020

## OYO, Saudi ministry in talks on tourism...

Saudi Arabia's hospitality industry is planning ambitious 'transformational' plans for its western regions to make them more appealing to international tourists.

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Arabian Business  
21.11.2020

## ADGM, Israel authority sign fintech agreement

The Abu Dhabi Global Market Financial Services Regulatory Authority (ADGM FSRA) and the Israel Securities Authority (ISA) have entered into a FinTech cooperation agreement, marking a significant first in the Mena region.

[Read more](#)  
Trade Arabia  
19.11.2020

## ADIB provides \$24.8mln finance for UAE client's...

Abu Dhabi Islamic Bank (ADIB) has provided AED 91 million (\$24.8 million) in Shariah-compliant structured financing to a UAE-based private client, to purchase AED 141 million (\$38.4 million) business park.

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Zawya  
22.11.2020

## Kuwaiti-owned JMB seals BAE Systems' UK...

Kuwaiti-owned Jade Merchant Bank (JMB) has announced its latest UK real estate acquisition, the £29 million (\$38.5 million) office and R&D complex of leading defence company BAE Systems at Christchurch in Dorset.

[Read more](#)  
Trade Arabia  
23.11.2020

## Saudi's Sabic said to weigh IPO of specialty...

Saudi Basic Industries Corporation (Sabic) is considering an initial public offering of its multibillion-dollar specialty chemicals unit, people familiar with the matter said.

[Read more](#)  
Arabian Business  
25.11.2020

## Adnoc to put Dh160bn into UAE economy over...

The Supreme Petroleum Council approved Abu Dhabi National Oil Company's plans to spend Dh448 billion (\$122bn) over the next five years, of which Dh160bn will be directed towards the local economy.

[Read more](#)  
The National  
22.11.2020

## AquaChemie breaks ground on \$40m petchem...

UAE-based chemical sales and services firm AquaChemie Middle East, which is part of the AquaChemie Group, has broken ground on its strategic petrochemical terminal in DP World's flagship Jebel Ali Port in Dubai.

[Read more](#)  
Construction Week Online  
24.11.2020

## Delivery Hero backs UAE tech start-up Quiq...

Quiq, the UAE-based on-demand, and same day delivery tech start-up, has raised over \$5.5 million in a funding round led by Delivery Hero.

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Arabian Business  
24.11.2020

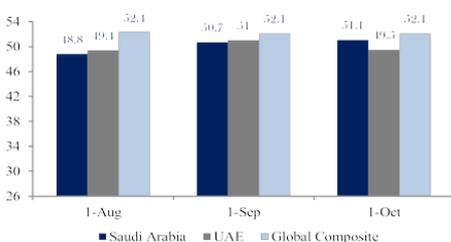
## Al-Khaleej Training signs MoU to buy 60%...

Al-Khaleej Training and Education Co. signed, today, Nov. 24, a binding 30-day memorandum of understanding (MoU) with the shareholders of Al-Raqi National Schools Co. to acquire 60% of the latter at SAR 12.82 million, according to a bourse statement.

[Read more](#)  
Argaam  
24.11.2020

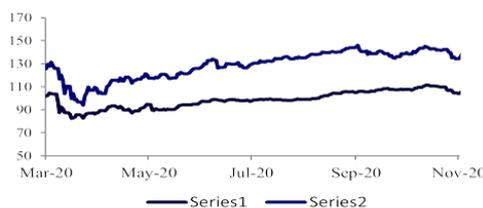
## Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



Shangri-la Business Tower, Office 807  
Sheikh Zayed Road  
Dubai-UAE  
PO Box: 215378  
Tel: +971 (4) 3866400  
Fax: +971 (4) 3866407  
info@gatecapital.net  
www.gatecapital.net

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