



Gate Capital Weekend Brief

08-14 October 2020

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- Commercial Bank of Dubai hires banks for perpetual bonds
- Dubai-based NY Koen to bid for Israel airline
- Dubai's Majid Al Futtaim hires HSBC for sale of district cooling unit-sources

Masdar, Miral to develop Abu Dhabi's...

UAE-based renewable energy developer, The Abu Dhabi Future Energy Company (Masdar), which is a subsidiary...

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Red Sea signs SAR 53 mln services...

Red Sea International Co. signed, on Oct.12, a SAR 53 million contract with NEOM to provide facility...

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Raysut Cement buys key stake in LafargeHolcim Maldives unit

Oman-based Raysut Cement Company has acquired a 75 per cent stake in a cement terminal owned by LafargeHolcim...

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Saudi Arabia's NCB and Samba agree...



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Saudi Aramco Discusses \$10 Billion...



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Oil Price
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Dubai's Rasmala completes acquisition of...

Dubai-based Rasmala has completed the acquisition of a biomedical laboratory and prime office real estate asset in the Netherlands for 33.5 million euros (\$39.537 million).

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UAE-based NTS Group acquires Amega West...

UAE-based NTS Group has acquired Amega West Services, a market leader in the manufacture, repair and rental of legacy and specialised drilling equipment used in offshore and land-based oil and gas extraction applications, from Carpenter Technology Corporation.

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Mubadala, Novo to invest \$259m in German...

Abu Dhabi's Mubadala Investment Company and Novo Holdings, a leading international life science investor, said they will invest €250 million (\$295 million) in Evotec, a Germany-based drug development company.

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Emirates NBD Asset Management unveils 3...

Emirates NBD Asset Management has launched three multi-asset funds for investors in different risk categories

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Zawya
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Investcorp successfully exits UK industrial...

Investcorp, a leading global provider and manager of alternative investment products, has announced that it has successfully completed the sale of a portfolio of seven industrial real estate assets to Mileway, the pan-European last mile logistics real estate company.

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New \$60m VC fund to invest in 120 Mena start-ups...

A new \$60 million venture capital fund in Bahrain will invest in 120 early-stage start-ups in the Middle East and North Africa region over the next three years as it aims to tap into the coronavirus-fuelled tech boom.

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The National
11.10.2020

Al Moammar says 50%-owned subsidiary prepares...

Al Moammar Information Systems Co. (MIS) said it received, on Oct.8, a notification from the board of directors of its 50%-owned subsidiary, Edarat Telecommunications and Information Technology, about taking necessary measures to list shares on Nomu-Parallel Market.

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Dubai's DFM collaborates with 14 launch...

The Dubai Financial Market (DFM) has collaborated with 14 brokerage firms and technology and data providers as launch partners for its new equity futures platform, set to be launched on 18 October.

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India's FreshToHome in advanced talks with...

FreshToHome, the India-based e-commerce platform that specialises in fresh vegetables, fish and meat, is in an advanced stage of negotiations with Gulf-based investment fund, sources have told Arabian Business.

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Arabian Business
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Commercial Bank of Dubai hires banks for...

Commercial Bank of Dubai has hired a group of banks to arrange a global investor call ahead of a potential issuance of U.S. dollar-denominated perpetual bonds, a document showed on Monday.

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Dubai-based NY Koen to bid for Israel airline

Dubai-based NY Koen Group has announced that it will make a bid to purchase Israil, Israel's third-largest airline, at an upcoming auction.

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Dubai's Majid Al Futtaim hires HSBC for...

Dubai's Majid Al Futtaim (MAF), which develops shopping malls across the Middle East, is putting its district cooling unit up for sale, four sources with knowledge of the matter told Reuters.

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Banque Saudi Fransi sees SAR 4 mln negotiated...

Banque Saudi Fransi saw a negotiated deal on its shares today, Oct.13, where 120,000 shares were privately traded at a negotiated price of SAR 32.95 per share for the total of SAR 3.95 million.

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Elsewedy Capital, Gulf Cryo partner for...

Elsewedy Capital, a sister company to Elsewedy Electric (SWDY), set up a joint venture with Kuwait's industrial gas manufacturer Gulf Cryo to establish a new air separation project in Cairo, Zawya reported.

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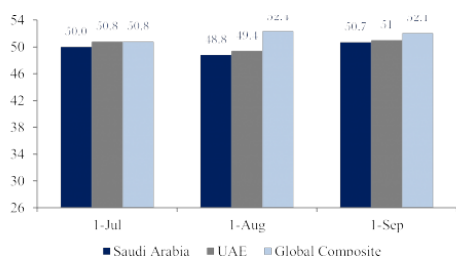
ICD Brookfield inks pre-let agreement with...

ICD Brookfield has signed a pre-let agreement with one of Dubai's leading food and beverage companies, Bull&Roo Hospitality Investments, for a 15,000-sq-ft dining and entertainment destination at its property, ICD Brookfield Place.

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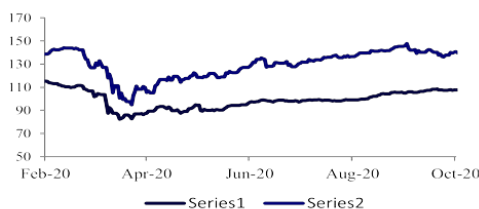
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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