



Gate Capital Weekend Brief

24-30 September 2020

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Abu Dhabi Ports acquires MICCO...

ABU DHABI- Abu Dhabi Ports, part of ADQ – one of the region's largest holding companies with a broad...

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Credit Agricole exits Banque Saudi...

Credit Agricole sold the final portion of its stake in Banque Saudi Fransi (BSF) on Sunday, Sept. 27,...

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Mubadala to invest \$2bln in U.S. private equity firm Silver Lake

Abu Dhabi state fund Mubadala Investment Co is investing \$2 billion in private equity firm Silver Lake...

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Saudi Tourism Development Fund,...



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ADNOC and Apollo-led close \$5.5bln real...

DUBAI- The Abu Dhabi National Oil Company (ADNOC) said on Tuesday it closed its \$5.5 billion real estate investment partnership with entities owned and/or advised by Apollo Global Management Inc subsidiaries and a group of institutional investors.

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Seera inks MoU with Tourism Development...

Seera Group Holding inked a six-month memorandum of understanding (MoU), on Sept. 27, with the Tourism Development Fund to finance the development number of hotels across the Kingdom.

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Bank ABC starts due diligence on BLOM Bank...

Bahrain-based Arab Banking Corporation (Bank ABC) began due diligence on BLOM Bank's asset in Egypt to submit an acquisition offer, sources told Shorouk News, as published on September 26th.

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Sanad signs \$272m deal with Pratt & Whitney,...

Sanad, a wholly-owned subsidiary of Mubadala Investment Company has announced a new AED1 billion (\$272 million) deal with Pratt & Whitney and International Aero Engines (IAE).

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Trade Arabia
28.09.2020

New e-commerce hub takes shape as Dubai...

A massive new e-commerce hub in the heart of Dubai South's Logistics District is now 20 percent operational as the emirate eyes AED12 billion (\$3.2 billion) online retail boost by 2023.

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Arabian Business
28.09.2020

Emirati consortium studies implementing...

Emirates RDF, a partnership between leading water treatment expert Besix, Finnish group Griffin Refineries and Ajman-based Tech Group Eco, has announced that it is all set to start production of alternative fuel at the company's facility in Umm Al Quwain.

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Zain KSA reschedules syndicated Murabaha...

Mobile Telecommunications Company Saudi Arabia (Zain KSA) refinanced and extended, on Sept. 27, the maturity date of its existing five-year syndicated Murabaha facility amounting to SAR 3.85 billion.

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First Abu Dhabi Bank and Egypt Post launch...

First Abu Dhabi Bank in Egypt has signed a memorandum of understanding with Egypt Post to boost financial inclusion in society and improve customer services.

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Arab News
30.09.2020

ADNOC L&S signs 25-year deal to service...

ADNOC Logistics and Services (ADNOC L&S), the shipping and maritime logistics subsidiary of the Abu Dhabi National Oil Company (ADNOC) has signed a new 25-year agreement to provide critical marine services across all Petroleum Ports in Abu Dhabi on behalf of the the Petroleum Ports Authority (PPA).

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Madayn to expand Phases 3 and 4 of Nizwa...

Oman's Public Establishment for Industrial Estates (Madayn) has been working on implementing several projects at the Nizwa Industrial City, which include the expansion of Phases 3 and 4 on an area of one million square metres.

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 Contraction Week Online
 29.09.2020

Saudi Arabia's YTD sukuk issuance hits...

Saudi Arabia's year-to-date (YTD) domestic sukuk issuance recently reached SR84 billion (\$22.4 billion), an increase of 45% compared to the same period last year, said global credit rating agency Moody's Investor Service in a new report.

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ADIB-Egypt sees changes in shareholding...

Abu Dhabi Islamic Bank- Egypt (ADIB) stated that Abu Dhabi-based company Awsar exited the bank by selling its 0.58% stake, according to the bank's September 27th statement filed to the Egyptian Exchange.

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Arabian Centres Company completes Saudi...

Arabian Centres Company, a leading owner, developer and operator of lifestyle shopping centres in Saudi Arabia, has announced the soft opening of Nakheel Mall Extension (Phase One) in Riyadh, bringing online 16,000 sq m of additional GLA.

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Abu Dhabi partners with 10 banks to ease...

The Industrial Development Bureau (IDB) of the Abu Dhabi Department of Economic Development (Added) is partnering with 10 national banks in the UAE to improve credit availability for industrial and commercial sectors.

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 The National
 30.09.2020

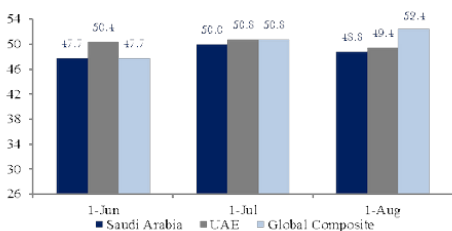
Besix JV to start production at region's...

Emirates RDF, a partnership between leading water treatment expert Besix, Finnish group Griffin Refineries and Ajman-based Tech Group Eco, has announced that it is all set to start production of alternative fuel at the company's facility in Umm Al Quwain.

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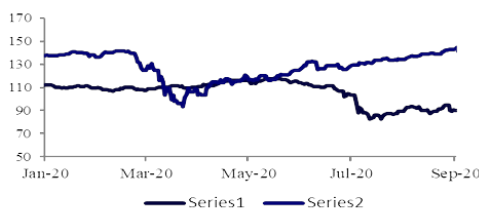
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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