



Gate Capital Weekend Brief

10-16 September 2020

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- Dallah Healthcare approves capital increase to SAR 900 mln
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- Arabtec Holding's unit wins \$110mln contract in Abu Dhabi

Acwa Power sells stake in Bulgarian...

Acwa Power divested its 100 percent stake in a Bulgarian solar photovoltaic plant to an Austrian utility...

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Saudi Arabia's BinDawood Holding...

Saudi Arabian supermarket retailer BinDawood Holding set an indicative price for its initial public...

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Adnoc completes \$1bn institutional placement of shares in its distribution...

Abu Dhabi National Oil Company completed an institutional placement of 1.25 billion shares worth \$1...

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Saudi Aramco Retakes Crown From...



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Oil Price

Saudi to be among world's big...



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Trade Arabia

Investments in manufacturing industries...

The confirmed investments of manufacturing industries in Jubail amounted to more than SAR 35 billion, as the total area allocated for that is 7 million square meters, Al Eqtisadiyah newspaper reported, citing the business development director at the Royal Commission of Jubail, Abdullah Al-Eid.

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11.09.2020

Abu Dhabi \$5bn multi-tranche bonds listed...

The Abu Dhabi Securities Exchange Sunday started listing of the Emirate of Abu Dhabi Global Medium Term Note Programme total amount of \$5 billion in three tranches.

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Alkhabeer REIT acquires Alfarabi Colleges...

Alkhabeer REIT Fund completed the acquisition of two real estate properties in Riyadh in order to boost assets, fund manager Alkhabeer Capital, said in a bourse filing.

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TCA signs JV with Sydney-based QCC Collection

TCA (Travel Connections Arabia), a leading global sales and marketing outsourcing agency for the luxury hospitality, tourism and travel industry in the Middle East, has signed a joint venture with Sydney-based QCC Collection,

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Tabreed seals \$692mln loan for Emaar Downtown...

Tabreed a leading district cooling developer in the UAE has announced the successful syndication of a landmark term-loan facility, which was pre-funded by HSBC Bank Middle East in March as part of its acquisition funding plan for a 80 percent stake in Emaar Properties' Downtown Dubai district cooling business.

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MBC GROUP acquires minority stake in Al...

MBC GROUP the largest and leading media company in the Middle East & North Africa (MENA), announced today the completion of its acquisition of a minority equity stake in Al Arabia – Arabian Contracting Services company ('Al Arabia').

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Campaign Middle East
14.09.2020

Arabian Centres announces sale of remaining...

Arabian Centres Co. announced the sale of its entire remaining shares in Al Bawarij International for Development & Real Estate Investment Co. (Al Bawarij) for a total amount of SAR 40.4 million on Sept. 10, 2020.

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Saudi Electricity's \$1.3bln green sukuk...

State-controlled Saudi Electricity Company (SEC) has generated a lot of investor interest for its \$1.3 billion international green sukuk offering, which received orders of more than \$5 billion, it has been confirmed.

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Abu Dhabi JIIC awards Jubail Island homes...

Jubail Island Investment Company (JIIC) has awarded a major design contract to Ramon Esteve Estudio (REE) and EHAF Consulting Engineers for 16 villa and townhouse typologies coming up within Phase One of its AED5-billion (\$1.36 billion) Jubail Island, a designated freehold investment zone, in Abu Dhabi.

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Dallah Healthcare approves capital increase...

Dallah Healthcare Co.'s extraordinary general meeting (EGM) held on Sunday, Sept. 13, approved the capital increase from SAR 750 million to SAR 900 million through the distribution of 20% bonus shares.

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ACCIONA built Al Khobar 1 desal plant marks...

Bolsa De Madrid-listed ACCIONA that develops and manages sustainable infrastructure solutions has achieved a major milestone in the construction of the Al-Khobar 1 desalination plant on the east coast of Saudi Arabia, with the plant having produced first cubic metre of water.

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Construction Week Online

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Arabtec Holding's unit wins \$110mln contract...

TARGET Engineering Construction Company, a wholly-owned subsidiary of Arabtec Holding, has been awarded a 20-month contract worth AED 403.8 million (\$110 million) in Abu Dhabi.

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Investcorp launches China healthcare investment...

Bahrain-based Investcorp, a leading global provider and manager of alternative investment products said that it has launched a new platform dedicated to investing in high-quality Chinese healthcare companies.

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Emirates Islamic Bank hires banks for 5-year...

Emirates Islamic Bank has hired banks to arrange the issuance of U.S. dollar-denominated five-year sukuk, or Islamic bonds, a document showed on Tuesday.

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Marafiq consortium inks \$280m Saudi sewage...

Marafiq, a leading power and water utility company for Jubail and Yanbu, said its consortium comprising key partners -Veolia and Amwal AlKhaleejiah - has signed an agreement with Saudi Water Partnership Company (SWPC) for the financial closing of \$280-million ISTP (independent sewage treatment plant) project in Jeddah.

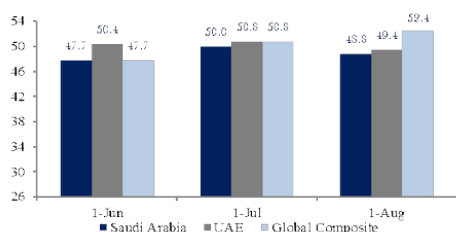
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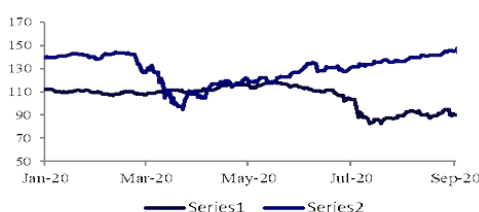
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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