



Gate Capital Weekend Brief

03 - 09 September 2020

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- SirajPower initiates first project in UAE's education sector

Dubai's DP World confirms \$4.5bn...

DP World and Caisse de dépôt et placement du Québec (CDPQ), a global institutional investor, on Thursday...

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Arabian Business
04.09.2020

Port of Duqm inks telecom infra...

Oman Towers Company (OTC) and the Port of Duqm Company (PODC) have signed an agreement to roll out telecom...

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Construction Week Online
09.09.2020

ACWA-led consortium secures financing for Jubail desalination plant

DUBAI - A consortium led by Saudi Arabian utility developer ACWA Power has signed financing agreements...

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07.09.2020

\$19.7bn industrial projects under...



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Saudi Electricity to plan dollar...



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Investcorp invests in top Chinese AI firm

Bahrain-based Investcorp, a leader in alternative investment products, has announced its investment in Terminus Technologies, a leading global Artificial Intelligence (AI) CITY and smart service provider in China.

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Trade Arabia
07.09.2020

ADFD invests \$15mln to raise solar plant...

UAE - Mubasher: Cuba's solar photovoltaic plant, funded by Abu Dhabi Fund for Development (ADFD), has increased its capacity to 15 megawatts from 10MW.

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Zawya
06.09.2020

Egypt-Chinese consortium wins \$7bn high-speed...

An Egyptian-Chinese consortium has been awarded the tender to design, finance, and operate a high-speed rail project linking the Egyptian cities of Ain Sokhna and Alamein, reported Arab Finance, citing sources.

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Trade Arabia
08.09.2020

Arcapita and Mumtalakat sell stake in NAS...

Arcapita Group Holdings, a global alternative investments firm, and Mumtalakat, the sovereign wealth fund of Bahrain, have announced the sale of their stake in NAS Neuron Health Services, a provider of outsourced medical claims processing services in the GCC, to a US-based Fortune 500 company.

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Zawya
08.09.2020

Jindal Steel sells 49pc stake in Omani unit...

Jindal Steel & Power Limited (JSPL), a leading Indian steel and energy company, has sold its 49 per cent stake in Oman-based Jindal Shadeed Iron and Steel (JSIS Oman) to Vulcan Steel, a Mauritius-based private company, said a report.

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Trade Arabia
06.09.2020

Middle East Leading Super Market Chain tie-up...

Uncertainty looms over the Middle East's leading supermarket chain T Choithrams & Sons' marketing tie-up with India's Future Group, after the recent acquisition of the FMCG major's retail and wholesale businesses by a subsidiary of Mukesh Ambani-led Reliance Group.

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Arabian Business
06.09.2020

Emirates Steel plays key role in Barakah...

Emirates Steel has announced its contribution to the national achievement of constructing the Barakah Nuclear Energy Plant, the first peaceful nuclear facility in the Arab World.

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Trade Arabia
08.09.2020

Kuwait's The Sultan Centre, UAE's Pure Harvest...

Kuwait's The Sultan Center (TSC) has secured a deal Pure Harvest Smart Farms to build a dedicated high-tech farm producing fresh fruits and vegetables for the company's supermarkets.

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08.09.2020

Bahrain's ABC says in preliminary talks...

Bahrain's Bank ABC said on Tuesday it was in preliminary talks to buy Blom Bank's Egyptian subsidiary, pitting it against Dubai's Emirates NBD, which is also a potential bidder.

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Arab News
08.09.2020

Dubai's du plans to divest 26% in Khazna...

The Dubai headquartered telco du will be selling its 26 percent 'indirect' stake in Khazna Data Center to Technology Holding Co., which already owns the other 74 percent in the entity. The du stake in Khazna also includes its interest in shareholder loans.

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Gulf News
08.09.2020

STC said to be in talks to slash offer for...

Saudi Telecom Co. (STC) is in talks to reduce its non-binding \$2.39 billion offer for a stake in Vodafone Egypt, Bloomberg reported, citing sources with knowledge of the matter.

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SirajPower initiates first project in UAE's...

UAE solar energy provider SirajPower has signed a partnership with Kent College Dubai to install a solar rooftop plant and solar carport of 1.3MWp system capacity, generating 2.3GWh of annual energy production and displacing approximately 1,451.4 tonnes of carbon dioxide per annum which is equivalent to 200 million smartphones being charged.

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ADCOM becomes stakeholder in Egytrans

Advanced Projects and Systems (ADCOM) purchased 1 million shares in the Egyptian Transport and Commercial Services Company (Egytrans) (ETRS), becoming a new shareholder, according to a September 7th disclosure to the Egyptian Exchange. ADCOM now owns 3.204% in Egytrans.

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Rawabi Holding closes third issuance of...

Rawabi Holding Company had successfully concluded its third issuance of a SAR 583 million Sukuk due on July 28, 2022 ("Third Series") under the SAR 1.5 billion Sukuk program established by a special purpose vehicle ("Sukuk Program").

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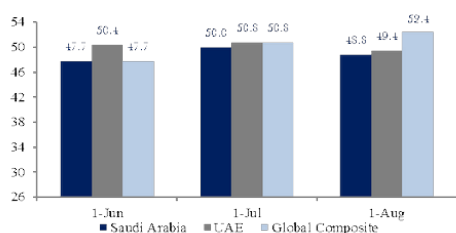
Farm Superstores renews SAR 150 mln Islamic...

Saudi Marketing Co. (Farm Superstores) renewed a SAR 150 million Shariah-compliant facility agreement with Alinma Bank, the company said in a bourse statement on Sunday.

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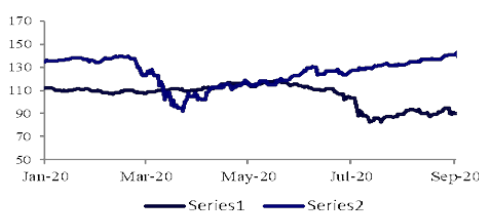
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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