



Gate Capital Weekend Brief

09-15 July 2020

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Mubadala set for exclusive talks...

Abu Dhabi's investment fund Mubadala Investment Co will enter into exclusive talks with Petrobras to...

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National Water moving ahead with...

National Water Co.'s (NWC) chief executive, Mohammed bin Ahmed Al-Mowkley, said that the company is...

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JAZADCO inks deal to set up aquaculture firm

Jazan Energy and Development Co. (JAZADCO) approved signing an agreement with Tabuk Fisheries Co. (TFC),...

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Aramco to reorganize downstream...



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Saudi Arabia awards Red Sea airport's...



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NEC completes construction of the Barakah...

The Emirates Nuclear Energy Corporation (ENEC) has successfully completed the construction of Unit 2 of the Barakah Nuclear Energy Plant, the Arab World's first nuclear energy plant located in the Al Dhafra region of Abu Dhabi. The unit has now been officially handed to Nawah Energy Company (Nawah), ENEC's operating and maintenance subsidiary,

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Alec Energy inks MEA energy storage deal...

Dubai-based Alec Energy said it has joined forces with Swedish company Azelio for development and installation of energy storage in the Middle East and Africa region.

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Petrofac completes Oman's Rabab Harweel...

Global oilfield services provider Petrofac has revealed that it has delivered its Rabab Harweel Integrated Project in Oman, the \$1.25bn development encompasses gathering systems, sour gas processing facilities, injection systems, and all the associated flowlines and pipelines.

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Construction Week Online
15.07.2020

Maple Invest considers acquiring DAMAC Properties

Dubai – Maple Invest Co. Limited announced, as a representative of Hussain Sajwani and his group, that it is exploring the potential acquisition of 100% of the issued and paid-up capital of DAMAC Properties Dubai.

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SDX sells 50pc stake in non-core Egypt asset

UK-based SDX Energy, the Mena-focused oil and gas company, has disposed of its 50% working interest in the North West Gemsa license, situated in the Eastern Desert of Egypt to Gulf Energy, a private Egyptian oil and gas company.

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Kuwait's Kamco Investment buys \$31.5mln...

Kuwait's Kamco Investment Company has bought an office property in Surrey, United Kingdom, for approximately 9.7 million Kuwait dinars (\$31.52 million).

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Al Akaria signs agreement with NCB

Saudi Real Estate Co. (Al Akaria) signed an agreement with National Commercial Bank (NCB) to restructure an existing SAR 2.07 billion credit facility to match the company's future cash flows, the developer said in a bourse statement.

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Investcorp sells prime US industrial property...

Bahrain-based Investcorp, a leader in alternative investment, has sold a portfolio of industrial real estate properties located in the US cities of Boston and Chicago in two separate transactions for a total of more than \$200 million.

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Hyflux's Middle East suitor raises offer...

Utico, the Middle Eastern suitor of troubled Singaporean water treatment company Hyflux, raised its offer for the firm.

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Arabian Business
09.07.2020

KCPC wins Kuwait Sabah Al Ahmad City project...

The Kuwait Company for Process Plant Construction & Contracting (KCPC) said it has been awarded a KD4.4-million (\$14.2 million) contract for asphalt paving and maintenance works within Sabah Al Ahmad City Sector B.

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Nasdaq Dubai welcomes listing of \$1.5bln...

DUBAI- Sultan Ahmed bin Sulayem, Group Chairman and CEO of DP World, rang the market-opening bell at Nasdaq Dubai today to celebrate the listing of a US\$1.5 billion perpetual Sukuk.

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National Building plans 100% capital hike

National Building and Marketing Co.'s board of directors recommended a 100% capital hike to SAR 120 million from SAR 60 million through issuance of one bonus share for every one share held.

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Jupiter expands Middle East team after Merian...

Jupiter Asset Management has expanded its Middle East & Africa team with senior appointments within Distribution leadership, following its acquisition of Merian Global Investors.

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Tadawul launches derivatives trading

Tadawul, the Saudi Arabian stock exchange, is to launch trading in derivative products at the beginning of next month in a bid to further enhance the growth of the Kingdom's capital markets.

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Arab News
14.07.2020

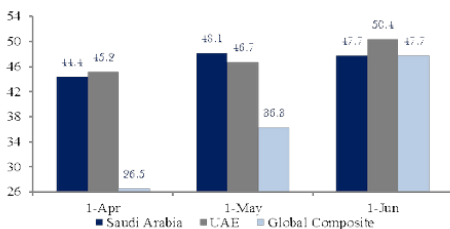
Schneider Electric wins \$278m Egypt power...

Schneider Electric, a leader in energy management and automation, said it has secured a €254 million (\$278 million) contract from Egyptian Electricity Holding Company to help convert electric distribution network into a future-ready smart grid.

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15.07.2020

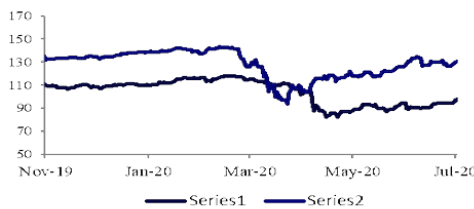
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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