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- Abu Dhabi's ADQ in talks for loans to fund acquisition spree

Investcorp unit acquires Cork...

Bahrain-based Investcorp, a leader in alternative investment, said that its portfolio company Calligo,...

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Oman Arab Bank finalizes agreement...

Oman Arab Bank (OAB) will acquire the entire issued share capital of the Muscat-based Alizz Bank in...

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Saudi Aramco buys 70% of SABIC for \$69.1bln

Saudi Arabia's oil giant Aramco bought 2.1 billion shares, or 70 percent, of Saudi Basic Industries...

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Saudi Arabia regains position...



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The Abu Dhabi Investment Authority raised...

Abu Dhabi's sovereign wealth fund raised its stake in Spanish mobile phone tower operator Cellnex after it had broken a shareholders pact with the Benetton family and Singapore's sovereign fund last month.

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GOSI invests SAR 100 bln in bonds

The General Organization for Social Insurance's (GOSI) investments in the Saudi real estate sector are "insignificant", accounting for just 3% to 4% of its portfolio, governor Sulaiman Al Gwaiz told CNBC Arabia.

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Mubadala unit completes work on its Solvay...

Strata Manufacturing, an advanced composite aero structures manufacturing company owned by UAE-based Mubadala Investment Company, has completed works on its new facility set up at Al Ain in a joint venture with Belgium's materials and chemicals company Solvay.

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Al-Babtain signs final deal with Metalgalva

Al-Babtain Power & Telecommunication Co. signed, on Monday, the final sale and purchase agreement as well as the shareholders' agreement to sell 49% of Al-Babtain France to Portuguese Metalgalva for SAR 12.5 million (EUR 3 million).

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KIPIC chooses Honeywell Forge Cybersecurity...

Honeywell and Kuwait Integrated Petroleum Industries Company (KIPIC) have extended their strategic collaboration, signing a five-year, multi-million dollar contract for services to protect, maintain and optimize operations at the Al Zour refinery and liquefied natural gas import (LNGI) terminal in southern Kuwait.

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First Abu Dhabi Bank issues 1.4bn Chinese...

First Abu Dhabi Bank, the UAE's largest lender by assets, issued a dual-listed, 1.4 billion Chinese yuan (Dh726.4 million) five-year formosa bond. The bond is the largest denominated in Chinese yuan from the Mena region, FAB said on Tuesday.

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Allianz SF shareholders approve capital...

Allianz Saudi Fransi Cooperative Insurance Co.'s shareholders approved the board of directors' recommendation to increase the company's capital from SAR 200 million to SAR 600 million through a rights issue, during the extraordinary general meeting held on June 16.

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Abu Dhabi tech start-up Rizek raises \$3.5mln...

RIZEK, an Abu Dhabi-based tech-startup that provides on-demand services has raised \$3.5 million in one of the largest seed funding rounds in the MENA region.

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Petrofac awarded project by Tatweer Petroleum

Petrofac, a leading a provider of oilfield services, said that its Engineering & Production Services division (EPS) has been awarded a multi-million dollar engineering, procurement, construction, and commissioning (EPCC) contract by Tatweer Petroleum for an upstream gas project in Bahrain.

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Macquarie makes offer for Enel's stake in...

Infrastructure fund Macquarie has made an offer for the 50% stake utility Enel holds in broadband network operator Open Fiber, two sources familiar with the matter said.

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Amlak to launch IPO for 30pc of share capital

Saudi Arabia-based Amlak International for Real Estate Finance has announced its intention to proceed with an Initial Public Offering (IPO) representing 30% of the company's share capital on the Saudi Stock Exchange (Tadawul).

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Abu Dhabi's ADQ in talks for loans to fund...

Abu Dhabi's ADQ is in talks with banks to raise loans to finance its recent acquisition spree, according to people with knowledge of the matter.

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JAZADCO buys 80% stake in Fish Day for SAR...

Jazan Energy and Development Co. (JAZADCO) signed an agreement on June 15 to acquire an 80% stake in Fish Day Co., the owner and operator of the Fish Day portal, which offers fresh fish home delivery services.

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Sharjah Islamic Bank sells \$500mln in five-year...

Sharjah Islamic Bank SIB.AD sold \$500 million in five-year U.S. dollar-denominated sukuk at 2.85% on Tuesday, a document showed.

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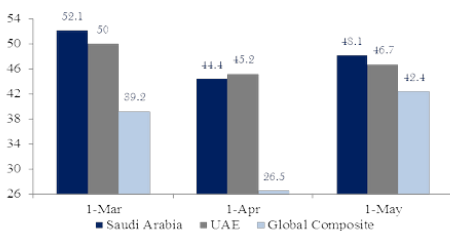
Alkhabeer REIT to raise assets to acquire...

Alkhabeer Capital Co., the fund manager of Alkhabeer REIT Fund, received the Capital Market Authority's (CMA) nod to increase the fund's total assets by SAR 722.8 million through issuing additional units, to acquire three assets in Riyadh.

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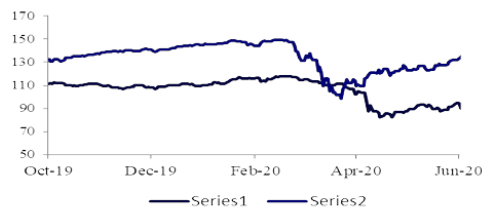
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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