



## Gate Capital Weekend Brief

16-22 April 2020

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### GIP consortium to seek \$8 billion...

An investor group backed by Global Infrastructure Partners (GIP) and Brookfield Asset Management Inc....

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Arabian Business  
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### SVCP acquires 75% of Advanced...

Saudi Vitrified Clay Pipes Co. (SVCP) has acquired today a 75% stake of Advanced Piping Solutions for...

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### Saudi's ACWA Power plans \$1bn bond sale

Saudi Arabia's ACWA Power International plans to raise as much as 3.75 billion riyals (\$1bn) from...

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### Saudi Aramco picks HSBC, Japan's...



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Zawya  
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### Saudi nuclear projects can meet...



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Saudi Gazette  
21.04.2020

## Bupa Arabia re-classifies major shareholder...

Bupa Arabia for Cooperative Insurance Co. re-classified the investment of the major foreign shareholder, Bupa Investments Overseas Ltd. (BIOL), to that of a Foreign Strategic Investor on Tadawul, it said in a bourse statement.

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Argaam  
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## Saudi to be third site for JXTB's global...

JXTG Nippon Oil & Energy Corporation has announced a feasibility study for a new ethylidene norbornene (ENB) plant to be built in Jubail, Saudi Arabia, as part of the Amiral petrochemical complex, a Saudi Aramco and Total joint venture.

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20.04.2020

## Credit Suisse gets approval to take majority...

Credit Suisse has received regulatory approval to take a majority stake in its Chinese investment banking joint venture, the bank said in a statement on Friday.

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Zawya  
19.04.2020

## ALDAR Properties partners with ADCB, ADIB,...

UAE real estate developer ALDAR Properties has partnered with the region's finance providers FAB, ADIB, and ADCB to support customers' finance management efforts.

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Construction Week Online  
21.04.2020

## Deutsche Bank sets up sustainable finance...

Deutsche Bank has set up a dedicated sustainable finance team within its capital markets division in response to the growing focus on environmental, social and governance issues among its clients.

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The National  
21.04.2020

## Apicorp callable capital increased to \$8.5bn

Arab Petroleum Investments Corporation (Apicorp), a multilateral development financial institution, announced today that its General Assembly has ratified a landmark increase in callable capital to \$8.5 billion from \$1 billion

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20.04.2020

## NMC Health backer weighs strategic options,...

Abu Dhabi-based KBBO Group, once one of NMC Health Plc's biggest shareholders, plans to restructure its debt and is weighing strategic options for the business, people familiar with the matter said.

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Arabian Business  
21.04.2020

## DP World moves global trade online with...

Dubai-based DP World has launched worldwide digital platforms throughout the supply chain to move global trade online. It means businesses can book shipments of cargo to and from anywhere in the world, by any combination of sea, land, and air.

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Arabian Business  
21.04.2020

## Dubai developer Deyaar to proceed with capital...

Dubai-listed developer Deyaar will reduce capital from 5.78 billion dirhams (\$1.57 billion) to 4.55 billion dirhams, following shareholder approvals for restructuring.

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## Madayn signs deal for Al Mazunah Free Zone...

Oman's Public Establishment for Industrial Estates (Madayn) has signed an agreement with Shumookh Investment and Services to establish Facility Building at Al Mazunah Free Zone.

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Trade Arabia  
22.04.2020

## Dana Gas shareholders approve cash dividend...

Shareholders of Sharjah-based Dana Gas approved a dividend payment of 5.5 fils per share for the year ended December 31, 2019, and gave the green light to progress a study into splitting the company into two separate entities.

[Read more](#)  
The National  
22.04.2020

## FIPCO renews SAR 25 mln Islamic facility...

Filling and Packing Materials Manufacturing Co. (FIPCO) renewed today its SAR 25 million Shariah-compliant credit facility agreement with Riyadh Bank, the company said in a bourse statement.

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20.04.2020

## Bahrain's Marassi Galleria inks deal with...

Eagle Hills Diyar, the developers behind the iconic urban project Marassi Al Bahrain has announced that AlYasra Fashion has signed with Marassi Galleria to provide international fashion brand retail outlets DKNY, Cole Haan, Sam Edelman, and Koton.

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Trade Arabia  
20.04.2020

## Shuaa Capital arranges Sukuk for Gulf Navigation...

Shuaa Capital is working on a number of deals, including acting as lead arranger on AED 125 million Sukuk for Gulf Navigation Holding (GNH) through a private placement.

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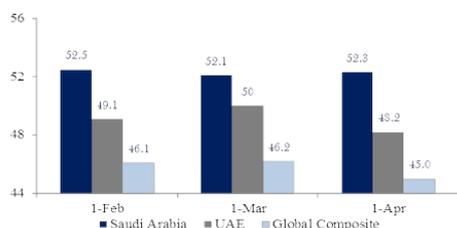
## Tabuk Agriculture to secure SAR 10 mln operating...

Tabuk Agricultural Development Co. inked a SAR 10 million worth of an operating loan agreement with the Agricultural Development Fund of Saudi Arabia (ADF), the company said in a bourse statement.

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21.04.2020

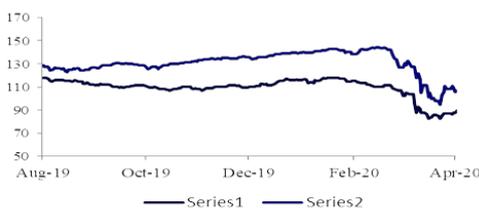
## Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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