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- Kleindienst shifts ops to \$5bn Heart of Europe project site

**Mawani inks SAR 7 bln container...**

Saudi Ports Authority (Mawani) signed a new build, operate and transfer (BOT) agreement worth more than...

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**Julphar shareholders approve restructuring...**

Shareholders of Gulf Pharmaceutical Industries, one of the biggest generic drug manufacturers in the...

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The National  
12.04.2020

**Mobily approves SAR 7.6 bln Murabaha refinancing deal with Saudi banks**

Etihad Etisalat Co.'s (Mobily) shareholders approved yesterday the businesses and contracts signed...

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**Saudi Aramco in talks with banks...**



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**Saudi Arabia buys stakes in four...**



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Reuters

## ADCB to lead NMC Health lenders group formed...

NMC Health Plc's biggest creditors have set up a coordinating committee, taking a major step toward restructuring the \$6.6 billion debt pile of the Middle Eastern hospital operator.

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Arabian Business  
15.04.2020

## HSBC Bank Oman reveals exposure of \$16m...

HSBC Bank Oman disclosed exposure of about \$16 million (Dh58.76m) to embattled UAE healthcare firm NMC Health. The total exposure represents approximately 0.2 percent of the lender's total assets, HSBC Bank Oman said in a statement to Muscat Securities Market, where its shares trade.

[Read more](#)  
The National  
12.04.2020

## UAE's ADNOC lowers Murban official selling...

Abu Dhabi National Oil Company (ADNOC) on Wednesday lowered its prices for light crude grades in May and said it was committed to reducing output as part of the OPEC+ deal.

[Read more](#)  
Gulf News  
15.04.2020

## Galfar wins \$24m Petroleum Development Oman...

Galfar Engineering & Contracting Company, the largest construction and contracting company in Oman said it has secured a major a contract worth RO9.45 million (\$24.4 million) from Petroleum Development Oman (PDO).

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Trade Arabia  
14.04.2020

## PIF-backed Saudi refinancing firm lowers...

The Saudi Real Estate Refinance Company (SRC) lowered lending rates for long-term mortgages in an effort to boost home ownership in the kingdom. SRC, owned by the kingdom's sovereign wealth fund, reduced rates by 15 basis points for its long-term fixed-rate mortgages (LTFR), it said in a statement on Tuesday.

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The National  
15.04.2020

## EFG Hermes partners with PayTabs over cashless...

Egyptian Financial Group Hermes Holding Company (HRHO) EFG Hermes has teamed up with PayTabs to launch PayTabs Egypt, according to an EGX statement. Upon this strategic partnership, PayTabs Egypt will establish a state-of-the-art platform for financial inclusion.

[Read more](#)  
Zawya  
13.04.2020

## STC extends MoU to acquire 55% stake in...

Saudi Telecom Co. (STC) extended the non-binding memorandum of understanding (MoU) to acquire 55% stake in Vodafone Group's Egyptian business for an additional 90 days.

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13.04.2020

## FarEye raises \$25m in Series D funding for...

FarEye, a leading logistics SaaS platform, today announced a Series D investment of \$25 million led by M12 (Microsoft's venture fund) with participation from Eight Roads Ventures and Honeywell Ventures. Existing investor SAIF Partners also participated in the round.

[Read more](#)  
Khaleej Times  
15.04.2020

## SASCO secures SAR 209 mln automotive services...

Saudi Automotive Services Co. (SASCO) received today a letter of award for a contract worth SAR 209 million including VAT, it said in a bourse statement. As per the contract, the company will provide automotive services for 3 years starting April 24, 2020.

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Argaam  
14.04.2020

## ADIB first Islamic bank to use Blockchain...

Abu Dhabi Islamic Bank (ADIB), a leading Islamic financial institution, has become the first Islamic bank to successfully execute trade finance distribution transactions using Blockchain technology, it said.

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Trade Arabia  
15.04.2020

## Zamil shareholders to vote on buy back of...

Zamil Industrial Investment Co.'s shareholders are set to vote on purchasing 5%, or 3 million, of its treasury shares worth SAR 50 million, during the extraordinary general meeting that will be held on May 7, 2020.

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Argaam  
15.04.2020

## Kleindienst shifts ops to \$5bn Heart of...

Leading developer Kleindienst Group said work is in full swing to complete the Phase One of the \$5-billion Heart of Europe, a master-planned leisure tourism island destination, as the island remains free from Coronavirus due to its isolated location 4 km offshore.

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Trade Arabia  
15.04.2020

## Saudi-backed group moves closer to takeover...

A potential takeover of English Premiership side Newcastle by a Saudi Arabian-backed group appeared to move closer on Tuesday after legal documents were lodged with the UK's regulator of companies.

[Read more](#)  
Arabian Business  
15.04.2020

## OSN unveils multi-year partnership with...

OSN, the region's leading entertainment network, has signed a hallmark multi-year deal with Intigral, the media arm of STC and leading provider of digital entertainment and sports in MENA, for its flagship Home and OTT service, Jawwy TV.

[Read more](#)  
Saudi Gazette  
14.04.2020

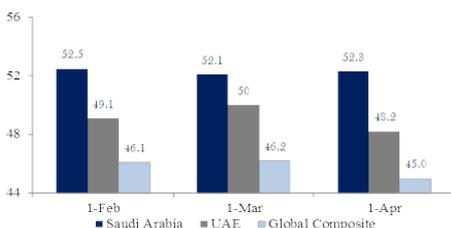
## Duqm achieves heavy lift milestone for refinery...

Oman's Port of Duqm has received SAL Heavy Lift vessel M V Anne Sofie carrying over-dimensional shipments for its flagship refinery project, as part of the EPC 1 package, with Spanish company Technicas Reunidas as its lead contractor.

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Trade Arabia  
14.04.2020

## Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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