



Gate Capital Weekend Brief

02-08 April 2020

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- Brookfield, Global Infrastructure Partners in talks to team up for ADNOC gas pipelines
- SVCP extends MoU to acquire 75% in Advanced Piping for 15 days
- Gateway Partners invests \$50mln in Tim Hortons Gulf franchise –sources

Acwa consortium reaches deal for...

Saudi-based Acwa Power said its consortium with Gulf Investment Corporation (GIC) and Alternative Energy...

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Trade Arabia
05.04.2020

ADCB completes integration following...

Abu Dhabi Commercial Bank said on Tuesday the integration process following its three-way merger with...

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The National
06.04.2020

Asyad group floats tenders for key Oman mixed-use project

Oman Global Logistics Group (Asyad Group) has invited bids from top firms for the development of prime...

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Saudi Arabia's PIF Acquires...



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Asharq Al-Awsat
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Saudi group set to build two major...



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Dubai's Emaar sells majority of cooling...

DUBAI - Emaar Properties has sold an 80% stake in its cooling business in the prime Dubai Downtown area to National Central Cooling Co (TABREED) for 2.48 billion dirhams (\$675 million), the companies said on Monday.

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Zawya
06.04.2020

Kizad attracts Dh55m investment from Indian...

Abu Dhabi's Khalifa Industrial Zone said it attracted an investment worth Dh55 million from one of India's leading plastics manufacturing companies, which is building a new facility at the zone's polymers park.

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The National
05.04.2020

Pure Harvest Smart Farms set for big UAE...

UAE-based Alliances for Global Sustainability (AGS) said it has entered into a strategic land, capital and advisory partnership with Pure Harvest Smart Farms, a leading tech-enabled agribusiness.

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Trade Arabia
04.04.2020

Arabtec wins two new contracts worth Dh210m...

A unit of Arabtec Holding, the UAE-listed construction company, won two contracts worth Dh210 million to carry out works at an offshore oil facility and for the construction of a new commercial building in Abu Dhabi.

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The National
06.04.2020

Spanish firm-led consortium secures \$200...

Spanish group Abengoa, in a consortium with engineering firm SEPCOIII, secured a contract to construct a 600,000 cubic meters per day (m3/d) desalination plant for ACWA Power in Saudi Arabia.

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Argaam
06.04.2020

Turkey's Elkon provides concrete mixing...

Turkish concrete batching plants manufacturing firm Elkon will provide a concrete mixing plant for the construction of a sugar refinery in Egypt, with the facility being constructed under a land agreement signed between Canal Sugar Company and Egyptian government.

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Construction Week Online
06.04.2020

Almarai set to invest SAR 275 mln to expand...

Almarai Co.'s board of directors approved, on April 5, an investment of SAR 275 million to expand the existing processing facilities in the poultry segment, in line with the company's strategic expansion plan, the dairy producer said in a bourse filing on Tuesday.

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Argaam
07.04.2020

Kuwait National Petroleum completes big...

Kuwait National Petroleum Corp (KNPC) has announced the completion of its biofuels project after the successful launch of the last two production units coming on-stream, reported the state-run Kuwait News Agency.

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Trade Arabia
07.04.2020

UAE's TAQA board okays sale, purchase deal...

The board of the Abu Dhabi National Energy Company (TAQA) has approved the sale and purchase of an asset swap deal with the Abu Dhabi Power Corporation (ADPower).

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Brookfield, Global Infrastructure Partners...

Global Infrastructure Partners and Brookfield Asset Management Inc. are among investors in talks to jointly bid for a stake in Abu Dhabi National Oil Co.'s natural gas pipelines, which could be valued at about US\$15 billion, people with knowledge of the matter said.

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Bloomberg News
07.04.2020

SVCP extends MoU to acquire 75% in Advanced...

Saudi Vitrified Clay Pipes Co. (SVCP) extended the non-binding memorandum of understanding (MoU) to acquire 75% of Advanced Piping Solutions Co., for additional 15 days, the company said in a bourse statement.

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Argaam
08.04.2020

Gateway Partners invests \$50mln in Tim Hortons...

DUBAI- Dubai-based private equity firm Gateway Partners has acquired a 40% stake in the Gulf franchise of coffee and breakfast chain Tim Hortons, two sources familiar with the matter told Reuters.

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AET, Total agree Time Charter for two LNG...

AET, a leading energy logistics provider, announced an agreement with Chartering and Shipping Services SA, (a wholly-owned subsidiary of Total SA) for the time charter of two LNG dual-fuel VLCCs. The two newbuilds are scheduled to be delivered to AET from Q1 2022.

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Trade Arabia
07.04.2020

Competition Authority greenlights SAFCO's...

Saudi Arabian Fertilizer Co.'s (SAFCO) announced that it received on Sunday, April 5, 2020, a non-objection on the economic concentration from the General Authority for Competition regarding the acquisition of 100% stake in SABIC Agri-Nutrients Investment Co. (SANIC).

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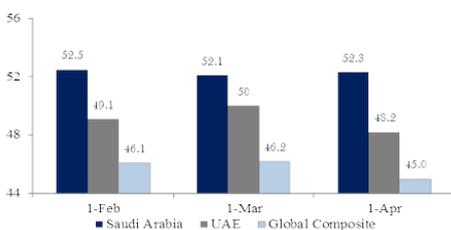
Abu Dhabi starts selling three-part dollar...

Abu Dhabi started marketing U.S. dollar bonds on Wednesday, a document showed. Two sources close to the deal said Abu Dhabi was looking to raise \$5 billion to \$7 billion with the issuance.

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08.04.2020

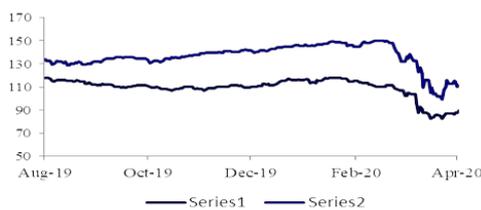
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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