



Gate Capital Weekend Brief

26 March - 01 April 2020

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SISCO's unit inks SAR 1.54 bln...

Saudi Industrial Services Co.'s (SISCO) subsidiary, Red Sea Gateway Terminal (RSGT), signed...

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ADPower in deal to build two waste-to-energy...

ADPower will be implementing the project in partnership with its subsidiary Emirates Water and Electricity...

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Saudi Aramco weighs pipeline stake sale to raise cash

Saudi Aramco, the world's largest oil producer, is weighing the sale of a stake in its pipeline unit...

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Saudi Arabia approves listing...



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Saudi to raise oil exports to...



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MIS signs deal to buy 75% of Egypt's Fingerprint...

Al Moammar Information Systems Co. (MIS) signed on March 28 an agreement to acquire a 75% stake in Egypt-based Fingerprint Consultancy, the company said in a statement to Tadawul on Sunday.

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OMV, Mubadala amend Borealis share buy deal

Vienna-based OMV, a global oil and gas company and Mubadala Investment, the Abu Dhabi-based investment company, have signed an amendment to the share purchase agreement for the acquisition of the additional 39 per cent share in Borealis AG.

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Advanced, SK Gas to construct SAR 6.75 bln...

Advanced Petrochemical Co. announced in a bourse filing, on March 27, the signing of a partnership agreement between its subsidiary, Advanced Global Investment Co. (AGIC), and SK Gas Petrochemical Pte. Ltd. (SKGP), a unit of SK Gas Co. Ltd.

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Dana Gas to conduct feasibility study for...

UAE-based Dana Gas, a top natural gas company, said it would pursue a feasibility study for a potential demerger of its Upstream Business into a new company, which, as part of the demerger, will also be listed on the Abu Dhabi Stock Exchange (ADX).

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Blackrock, Snam said to bid for stake in...

BlackRock, KKR & Co and Italian infrastructure operator Snam are among suitors that made initial bids for a stake in Abu Dhabi National Oil Co's natural gas pipelines, which could be valued at about \$15 billion, people familiar with the matter said.

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Abu Dhabi Islamic Bank's shareholders approve...

Abu Dhabi Islamic Bank's (ADIB) shareholders have approved an increase in the bank's foreign ownership limit to 40 percent, from the current 25 percent.

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Abu Dhabi Commercial Bank said to have more...

Abu Dhabi Commercial Bank PJSC has more than \$1 billion of exposure to troubled hospital operator NMC Health Plc, potentially putting one of the Middle East's biggest financial institutions on the hook for losses on the debt, people familiar with the matter said.

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GCC, Malaysia to drive Islamic finance market...

Islamic finance is set to keep expanding in 2020 and beyond as the GCC countries and Malaysia help drive growth in shariah-compliant financial products, though the coronavirus outbreak may disrupt sukuk issuance, said Moody's Investors Service in its report published today.

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Hotel giant Accor signs deal to take over...

Hospitality giant Accor is set to introduce its midscale brand Novotel in Oman after signing a deal to take over an existing hotel close to the sultanate's main international airport.

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AlAhli REIT Fund says Riyadh office complex...

NCB Capital, which manages AlAhli REIT Fund 1, announced that it is in the process of completing the ownership transfer of Riyadh's commercial office complex.

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Pipeline specialist Stats Group expands...

Stats Group, a leading provider of specialist engineering services for oil and gas sector, said it has boosted its presence in Oman with the opening of a new workshop, storage and testing facility in capital Muscat.

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NMC Health said to mull sale of its distribution...

NMC Health Plc is planning a potential sale of its distribution business as it seeks to address liquidity concerns at the embattled Middle Eastern hospital operator, people familiar with the matter said.

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Al Ramz expands leading role at Nasdaq Dubai

Al Ramz, a leading financial institution in the UAE, said it has expanded its market-making activities on Nasdaq Dubai to strengthen its status as the leading provider of liquidity on all listed futures.

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Saudi's Nana secures \$18mln series B funding

Nana, a Saudi Arabia-based online grocery and commodities delivery platform, has raised \$18 million in series B funding.

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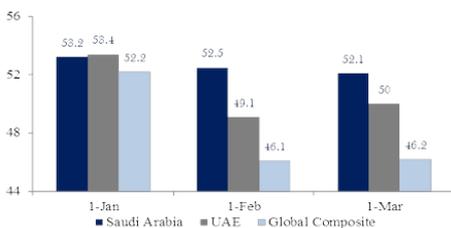
UAE's Gulf Navigation to issue \$34mln Islamic...

Shareholders of UAE's Gulf Navigation Holding have approved the issuance of Islamic sukuk, with a total value of 125 million UAE dirhams (\$34.03 million).

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Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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