



Gate Capital Weekend Brief

12-18 March 2020

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- Mobily partners with SAP to digitally transform experiences for millions of customers
- Asyad integrates OSC, Oman Drydock Company
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Dubai Islamic Bank shareholders...

Dubai Islamic Bank's shareholders approved a proposed increase in the Islamic lender's foreign ownership...

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The National
16.03.2020

Investcorp buys Brussels property...

Investcorp, a leading global provider and manager of alternative investment products, today announced...

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Trade Arabia
16.03.2020

Fund of Abu Dhabi's Mubadala acquires minority stake in Finabl

DUBAI - A fund owned by Abu Dhabi state investor Mubadala, has taken a 3.4% stake in London-listed payments...

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Aramco plans to speed up big crude...



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Arab News
18.03.2020

Saudi Arabia Automotive Market...



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Galus Australis
14.03.2020

SGCC completes 49pc acquisition of Oman's...

The State Grid Corporation of China (SGCC) has completed the 49% equity acquisition of Oman Electricity Transmission Company (OETC) from Nama Group.

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Trade Arabia
16.03.2020

Saudi Telecom to buy 5.5 million own shares...

Saudi Telecom Co.'s (STC) board of directors approved on March 17 the purchase of a number of company's shares, with a maximum of 5.5 million, and an amount not to exceed SAR 300 million.

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Argaam
17.03.2020

ALDAR, Ma'an ink deal to address social...

Abu Dhabi Securities Market-listed (ADX) real estate developer ALDAR has signed a strategic agreement with the Authority of Social Contribution (Ma'an) to set up social impact bond in a move aimed at addressing social challenges through social contracting.

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Construction Week Online
15.03.2020

Sharjah Holding launches key phase neighborhood...

Sharjah Holding, a strategic partnership between Majid Al Futtaim Properties and Sharjah Asset Management, has launched the second phase of its neighborhood community - Uptown Al Zahia.

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Trade Arabia
15.03.2020

Saudi startup Quant secures SAR 4.5 mln...

Quant, a Saudi-based data science startup, announced the closing of SAR 4.5 million (\$1.2 million) in pre-series A funding, it said in a statement on Tuesday.

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17.03.2020

Egypt's Mansour Amer sells almost entire...

Cairo – Sol Global Holding owned by Mansour Amer sold nearly its entire stake in Porto Group Holding.

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Zawya
13.03.2020

GP Global launches bunkering operation in...

GP Global today announced the expansion of the group's bunkering portfolio with the launch of its new bunkering operation in the port of Jebel Ali in Dubai.

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Trade Arabia
16.03.2020

Oman's Madayn lays foundation stones on...

Oman's Public Establishment for Industrial Estates (Madayn) has laid the foundation stones on two projects worth \$37.7m (OMR14.5m), including the sixth building in the Knowledge Oasis Muscat (KOM 6) project, as well as a services and facilities building in the sultanate's Al Rusayl Industrial City

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Zawya
16.03.2020

Amaala signs up HKS as masterplanner for...

Amaala, the ultra-luxury destination located along Saudi Arabia's northwestern coastline has announced the appointment of international design firm HKS Architects as the master planner for its key communities - Triple Bay and The Coastal Development.

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Trade Arabia
17.03.2020

Mobily partners with SAP to digitally transform...

Mobily, one of the Middle East's largest communications companies, announced on Sunday a digital transformation partnership with global technology company SAP to energize its sales force automation.

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Saudi Gazette
15.03.2020

Asyad integrates OSC, Oman Drydock Company

Asyad Group has announced the integration of Oman Shipping Company (OSC) and Oman Drydock Company (ODC), in alignment with its strategy to offer integrated and highly efficient services.

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Trade Arabia
16.03.2020

Arabian Centres approves to issue \$1 bln...

Arabian Centres Co. approved during the extraordinary general assembly meeting on March 16 the issuance of Sharia compliant sukuk of up to \$1 billion (SAR 3.75 billion) or its equivalent in any other relevant currency.

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Argaam
17.03.2020

Sharjah firms urged to join strategic Etihad...

The Sharjah Chamber of Commerce & Industry (SCCI) recently received a delegation from the Etihad Rail with a view to enhancing avenues of cooperation and introducing the business community in Sharjah to the importance of the project, mainly in supporting the national economy.

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Trade Arabia
16.03.2020

KIPCO raises stake in OSN to 87.6%

Kuwait Projects Holding (KIPCO) has increased its stake in OSN to 87.6% from 60.5% through participation in capital calls and an arbitration decision.

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15.03.2020

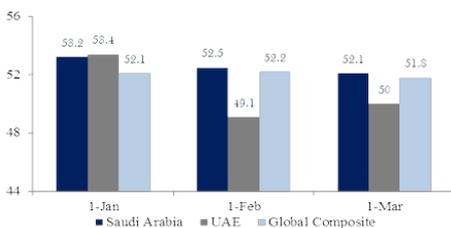
Egypt seeks advisors for Cairo's main monorail...

The Egyptian National Authority for Tunnels (NAT) is seeking advisors for its two high-speed monorail projects - the 53-km-long New Administrative Capital line and 42-km-long 6th of October City line in Cairo.

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Trade Arabia
17.03.2020

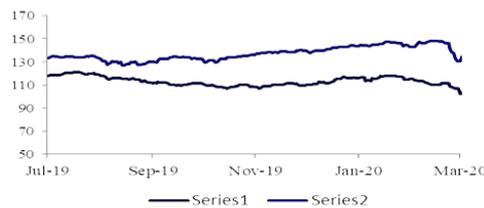
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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