



Gate Capital Weekend Brief

05-11 March 2020

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- Siemens inks 10-year lease deal for operations at District 2020
- SCCI calls on business community to take part in Etihad Rail project

Petrochem subsidiary inks SAR...

National Petrochemical Co. (Petrochem) announced on Sunday that its subsidiary, Saudi Polymer Company,...

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Mubadala confirms discussions...

Mubadala confirmed it is in discussions to sell a potential \$4.68 billion (Dh17.18bn) stake in Austria's...

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The National
07.03.2020

ACWA Power signs \$2.5 bln energy agreements with Uzbekistan

ACWA Power signed 3 new strategic agreements, potentially worth up to \$2.5 billion, with The Ministry...

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Saudi Aramco inks partnership...



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Saudi Chemical's unit begins...



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NBB inks major finance deal with Eagle Hills...

The National Bank of Bahrain (NBB) has signed a collaborative agreement with Eagle Hills Diyar (EHD) to provide NBB customers with special offerings for properties within the kingdom's iconic waterfront development, Marassi Al Bahrain.

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Trade Arabia
08.03.2020

Saudi interest in London's Ritz Hotel, amid...

The billionaire co-owner of the Ritz in London, Frederick Barclay, said suitors have submitted "a number of competing offers" in excess of one billion pounds (\$1.3 billion) for the hotel, the Press Association reports, citing a statement.

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Arabian Business
05.03.2020

Sulaiman Al Habib's IPO subscribed 83x,...

The initial public offering (IPO) of Dr. Sulaiman Al Habib Medical Group Co. (HMG) was subscribed around 83 times, as investors injected nearly SAR 217 billion, according to a statement by the IPO financial advisor and underwriter, Jadwa Investment and Riyadh Capital.

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09.03.2020

German group Schüco inks lease deal with...

Germany-based Schüco International KG has announced the signing of a rental contract with Sharjah Airport International Free Zone (Saif Zone).

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Trade Arabia
08.03.2020

Saudi Drill inks joint venture with Italian...

DHAHRAN — EcoDem, an Italian provider of environmental services, has entered a partnership agreement with Saudi Drill Company.

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Saudi Gazette
10.03.2020

Abu Dhabi's IMKAN Pixel project completes...

Abu Dhabi-based property developer, IMKAN, which is a subsidiary of Abu Dhabi Capital Group (ADCG) has revealed that it has completed the concrete substructure for its seven-tower Pixel development on Reem Island.

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Construction Week Online
09.03.2020

EGA extends deal with Vietnam's state-owned...

Emirates Global Aluminium (EGA), the UAE's biggest industrial company outside the oil and gas sector, signed a three-year contract with Vietnamese state-owned mining firm Vinacomin to procure alumina.

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The National
09.03.2020

Saudi Ceramic to discuss property sale in...

Saudi Ceramic Co. will discuss, during the extraordinary general assembly on March 31, selling a property in Al Khobar to Elkhareiji Real Estate (EREC) for the total value of SAR 26 million, the company said in a bourse statement.

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10.03.2020

Russia, Saudi investment partnership to...

MOSCOW - Russia and Saudi Arabia will continue to develop their investment partnership, the Interfax news agency reported on Wednesday citing Kirill Dmitriev, head of Russia's Direct Investment Fund (RDIF).

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Ataa Educational takes over Al-Falah Schools...

Ataa Educational Co. said it bought out Al-Falah Co.'s (LLC) Riyadh-based Al-Falah Schools for a total value of SAR 50 million, according to a bourse statement.

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10.03.2020

Siemens inks 10-year lease deal for operations...

Global technology major Siemens has signed a 10-year lease agreement with Expo 2020 Dubai representatives to set up its operations at the District 2020 from mid-2021, soon after the close of Expo 2020 event.

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11.03.2020

SCCI calls on business community to take...

The Sharjah Chamber of Commerce and Industry (SCCI) has met with a delegation from Etihad Rail to review avenues of cooperation, and enhance the role of Sharjah's business community in the strategic Etihad Rail project, which aims to support the national economy.

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Dubai's Rasmala acquires R&D facility in...

Dubai-based alternative investment manager Rasmala Investment Bank has acquired a research and development facility in the US for \$61 million.

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Zawya
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OSC acquires two Ultramax dry bulk carriers

Oman Shipping Company (OSC), a member of the Asyad Group, has acquired two modern Ultramax dry bulk vessels -- SBI Taurus and TR Omaha, said a report.

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11.03.2020

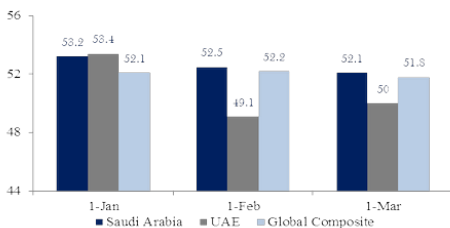
Saudi Walaa, Metlife AIG ANB create history...

Saudi Arabia - Walaa Cooperative Insurance Company and Metlife AIG ANB Cooperative Insurance have created history in the Saudi insurance market by legally combining their businesses. Following regulatory and shareholder approvals, Walaa Insurance has now successfully completed the merger with Metlife AIG ANB.

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10.03.2020

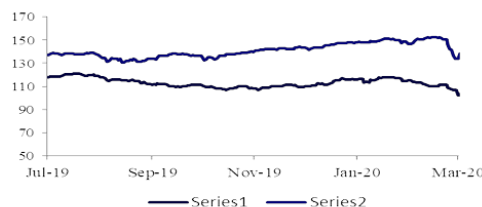
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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