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- First Abu Dhabi Bank starts selling sterling bonds
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- NCLE completes acquisition of Al-Khwarizmi Education Company

**ACWA Power CEO says PIF to increase...**

Riyadh-based ACWA Power is in talks with the Public Investment Fund (PIF) to increase the latter's...

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**Mubadala said to be in talks to...**

Mubadala Investment Co is in talks to buy Jadwa Investment Co's healthcare assets in the United Arab...

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**ADNOC considers exchangeable bonds linked to shares of listed unit- sources**

DUBAI- Abu Dhabi National Oil Company (ADNOC) is considering offering exchangeable bonds that could...

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**Saudi Arabia maintains 6th place...**



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**Saudi wealth fund staffing levels...**



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## Riyad Bank seeks to issue dollar-denominated...

Riyad Bank announced its intention to issue dollar-denominated international Tier 2 sukuk for a total value not exceeding \$3 billion (SAR 11.25 billion).

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Argaam  
11.02.2020

## DP World close to finalizing agreements...

DP World, the world's largest port operator, will finalize agreements on the construction of a new port and economic zone in Dakar, Senegal, the company said on Sunday.

[Read more](#)  
The National  
09.02.2020

## Saipem wins EPCI offshore contract from...

Italian oil and gas contractor Saipem secured an engineering, procurement, construction and installation (EPCI) contract from Saudi Aramco as part of the long-term agreement (LTA) in force until 2021.

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## Dubai's Shuaa Capital completes deal to...

Shuaa Capital, which recently completed a merger with Abu Dhabi Financial Group has announced the completion of an all-cash deal to sell its market-making business.

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Arabian Business  
11.02.2020

## BATIC's subsidiary secures SAR 79 mln...

BATIC Investment and Logistics Co.'s (BATIC) subsidiary, Arabian Security & Safety Services Co. (AMNCO), secured a Sharia-compliant credit facility worth SAR 79 million from Emirates NBD Bank, according to a bourse filing on Sunday.

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## ADFD signs agreement with US based agency...

Abu Dhabi Fund for Development on Tuesday signed a preliminary agreement with the US International Development Finance Corporation (DFC) to boost collaboration in financing private sector investments internationally with a focus on projects having a "transformative impact on communities" in developing countries.

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The National  
11.02.2020

## UAE's Gulf Capital invests in Egypt's digital...

Egypt's Vezeeta, an online platform that allows customers to book medical appointments has just secured \$40 million in funding from investors, which include a UAE-based firm.

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Zawya  
11.02.2020

## GFH Capital acquires \$250m US hospitality...

GFH Capital has announced that it has acquired a diversified US hospitality portfolio worth \$250 million in partnership with Arbor Lodging Partners (Arbor).

[Read more](#)  
Trade Arabia  
08.02.2020

## Sulaiman Al Habib Medical Group to pump...

Sulaiman Al Habib Medical Group will inject SAR 6 billion in 3 mega projects in Riyadh and Jeddah to boost capacity by 60% (or 1,180 beds) from 1,913 beds to 3,093 beds over the next 4 years, CEO Nasser Al Huqbani said in a press conference.

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Argaam  
11.02.2020

## First Abu Dhabi Bank starts selling sterling...

DUBAI- First Abu Dhabi Bank (FAB) has begun marketing three-year sterling-denominated bonds at 115-120 basis points (bps) over UK gilts. FAB has hired Barclays, First Abu Dhabi Bank, HSBC and Nomura to lead the deal.

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Zawya  
12.02.2020

## Investcorp acquires top US food distributor

Bahrain-based Investcorp, a leader in alternative investment, said that it has acquired Fortune International, a leading super-regional specialty distributor of seafood and gourmet food products.

[Read more](#)  
Trade Arabia  
12.02.2020

## NCLE completes acquisition of Al-Khwarizmi...

National Company for Learning & Education (NCLE) announced on Monday that all conditions have been fulfilled related to the complete acquisition of Riyadh-based Al-Khwarizmi Education Company.

[Read more](#)  
Argaam  
10.02.2020

## Bahrain's Kanoo Group plans to change legal...

Plans to turn Yusuf bin Ahmed Kanoo Group of Companies into a shareholding company during the coming five years aim to cope with today's changes and requirements on the one hand and major developments the group is witnessing on the other hand, said group deputy chairman Fawzi Ahmed Kanoo.

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Zawya  
09.02.2020

## TIME Hotels eyes Russia for international...

UAE-based hotel group TIME hotel is targeting investment opportunities in Russia's Republic of Tatarstan as part of its international expansion prospects.

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Construction Week Online  
12.02.2020

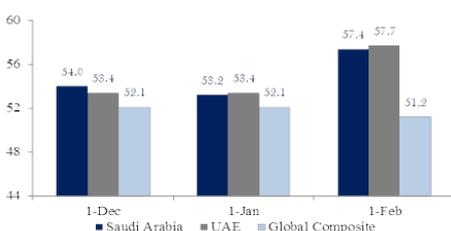
## Brooge leases 45ha land to expand storage,...

Nasdaq US-listed Brooge Holdings has signed an agreement with the Fujairah Oil Industrial Zone (FOIZ) to lease 45ha land in a move to expand its storage and refinery operations at the UAE's East Coast oil hub.

[Read more](#)  
Construction Week Online  
09.02.2020

## Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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