



Gate Capital Weekend Brief

30 Jan - 05 Feb 2020

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- Corys Investments announces joint venture with GF Piping Systems

Egypt to sell a 45% stake of Banque...

CAIRO - Egypt's state-owned Banque Misr seeks to offer a stake of up to 45% of it Banque du Caire unit...

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Abu Dhabi Power to take control...

DUBAI (Reuters) - Abu Dhabi Power Corporation (ADPower) plans to take control of Abu Dhabi National...

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Bahrain-based INOVEST acquires stake in Kuwait manufacturing firm

INOVEST announced it had acquired a substantial stake in a leading composite industrial manufacturing...

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Saudi Arabia Ranks 3rd Fastest...



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Asharq Al-Awsat

\$1.1bn projects pipeline to spearhead...



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KBR wins major PMC contract from Adnoc

US-based KBR, a global provider of technologies, has been awarded a major project management consultancy (PMC) services contract by Abu Dhabi National Oil Company (Adnoc) for the Ghasha Concession portfolio of projects.

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UAE's Tabreed close to buying Emaar Properties'...

Dubai-listed National Central Cooling Co (Tabreed) is in advanced talks to buy Emaar Properties' district cooling business, two sources familiar with the matter said.

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Tatweer, Eni to explore renewable, LNG projects

Bahrain's Tatweer Petroleum and Italian oil and gas company Eni have signed an agreement to explore new areas for collaboration.

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Abu Dhabi Islamic Bank extends \$87 million...

Abu Dhabi Islamic Bank (ADIB) has provided \$87 million to help finance two deals in the United Kingdom that are valued more than \$200 million.

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UAE's ADNOC signs deal to develop new gas...

The United Arab Emirates (UAE) announced on Monday a new gas find with 80 trillion standard cubic feet (tscf) of shallow gas resources, a discovery that could help the country's goal to achieve gas self-sufficiency.

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Arabian Pipes secures SAR 160 mln steel...

Arabian Pipes Company (APC) secured a SAR 160 million contract to supply longitudinal submerged arc welding (LSAW) steel pipes to Saudi Aramco, the company said in a bourse statement.

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02.02.2020

Aramco calls for closer collaboration on...

Saudi Aramco has proposed a more realistic and inclusive strategy to promote effective energy industry collaboration on cybersecurity, and encouraged businesses to work with governments and strengthen existing international frameworks.

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Oman Insurance to raise stake in Dubai Starr...

Oman Insurance Company is preparing for acquiring additional 49% stake in its subsidiary Dubai Starr Sigorta. The company referred that a sale and purchase agreement will be signed following the acquisition, as the measures of the acquisition are subject to regulatory approval, the company disclosed to Dubai Financial Market (DFM) on Monday.

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Accor takes over operations of two Dubai...

The world's largest hotel operator Accor has taken over the operations of two hotels belonging to Dubai Developments, the privately held development company established by UAE Minister of Finance and Deputy Ruler of Dubai Sheikh Hamdan Bin Rashid Al Maktoum.

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Arabian Business
02.02.2020

Ataa Educational extends MoU to buy Al-Falah...

Ataa Educational Co. extended the memorandum of understanding (MoU) with Al-Falah Co. (LLC) related to the acquisition of Riyadh-based Al-Falah Schools for 30 days, starting from Feb. 1, the company said in a bourse statement.

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Alfanar, First Solar eyeing Saudi power...

Saudi-based construction group Alfanar said its consortium comprising Al Blagha Group and DTI, has emerged as a key bidder for Renewable Energy Project Development Office's (Repdo) 70MW [Madinah and Rafha] Solar Round II project besides US-based group First Solar.

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04.02.2020

Corys Investments announces joint venture...

UAE family-owned business Corys Investments LLC has announced its joint venture with Georg Fischer Piping Systems, a division of George Fischer, and Egypt Gas, which is listed on the Egyptian Stock market.

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Construction Week Online

03.02.2020

UAE construction firm said to be in talks...

Abu Dhabi-based construction firm Al Fara'a Group is in talks with banks to restructure about AED2 billion (\$545 million) in liabilities, according to people familiar with the matter.

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Arabian Business

03.02.2020

Kuwait's Boubyan Bank hires arrangers for...

Kuwait's Boubyan Bank has hired international and regional banks to arrange the issuance of five-year U.S. dollar-denominated sukuk, a document showed.

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Zawya

05.02.2020

Riyad REIT inks deal with Marriott to operate...

Riyad Capital, the fund manager of Riyadh REIT Fund, announced the signing of a hotel management agreement with Marriott International for its Burj Rafal Hotel in Riyadh.

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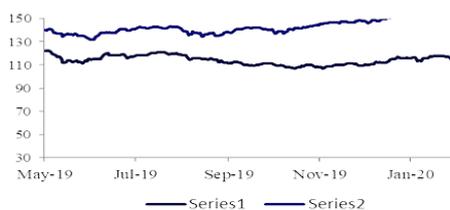
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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