



Gate Capital Weekend Brief

16-22 January 2020

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- Saudi VC firm KBW Ventures invests in Singapore's new milk production startup
- Saudi Refinance signs SAR 250 mln deal with Bank Aljazira to buy real estate financing portfolio

Dubai's Fajr Capital sells stake...

Dubai-based Fajr Capital has announced the sale of its significant minority stake in Bank Islam Brunei...

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DP World takes 44pc stake in Swissterminal

DP World, Dubai-based global shipping terminal operator, has taken a stake of 44% in Swissterminal Holding...

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Al Hilal Bank to sell Takaful to Siraj Holding

Al Hilal Bank, a wholly-owned subsidiary of Abu Dhabi Commercial Bank (ADCB) has agreed to sell Al Hilal...

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Saudi investors said to eye deal...



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Aramco IPO proceeds to fund Saudi...



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Reuters
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NBB gets controlling stake of 78.8pc in...

National Bank of Bahrain's (NBB) offer to acquire up to 100 percent of the issued and paid-up ordinary shares of the Bahrain Islamic Bank (BisB) has been successful, the bank said.

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20.01.2020

SoftBank offers to invest \$40 billion in...

SoftBank Group Corp. offered to invest \$30 billion to \$40 billion toward the development of new Indonesian capital, a senior member of President Joko Widodo's cabinet has said.

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Arabian Business
19.01.2020

Apicorp signs solar lease, energy savings...

The Arab Petroleum Investments Corporation (Apicorp) has signed two agreements with sustainable energy company Yellow Door Energy (YDE) to install solar panels and energy-efficient retrofitting at its headquarters in Dammam, Saudi Arabia.

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Emirates NBD partners with Dubai Land for...

Emirates NBD has inked an agreement with the Real Estate Regulatory Agency (RERA) of Dubai Land Department (DLD) to act as a trustee for the account and provide banking services to jointly owned properties to protect owners' interests.

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Zawya
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Sedco Capital, Inovalis acquire Paris building

Sedco Capital has partnered with Inovalis Group to acquire the Convergence building in Rueil-Malmaison, the extension of Paris La Défense, which boasts more than 25,000 sq m of office space and is fully let to Danone.

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Al Ramz acquires market-making business...

UAE-based Al Ramz Corporation Investment & Development has acquired the market-making business of Shuaa Capital.

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Mubadala's unit wins maintenance contract...

Mubadala Investment Company's subsidiary Sanad Powertech has won a contract for the maintenance, repair, and overhaul operations of the steam engine and power generator of Shams Power Company.

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19.01.2020

Dubai fund takes stake in last-mile operator

Dubai: A subsidiary of Mohammed Bin Rashid Fund for SMEs has picked up a stake in Fodel, the logistics start-up that specializes in last-mile delivery in the UAE. The investment was done by Dubai Cultiv8 Investments Ltd., and manages a \$100 million tech fund.

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Gulf News
20.01.2020

SAGIA inks \$164mln factory MoU with China's...

The Saudi Arabian General Investment Authority (SAGIA) announced signing a memorandum of understanding (MoU) with China's Shen Gong New Materials to establish an intelligent electronic manufacturing facility.

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SNC-Lavalin wins Al Dhafra Petroleum contract

SNC-Lavalin has been awarded an engineering services contract by Al Dhafra Petroleum, a joint venture company between Adnoc and the Korea National Oil Corporation and GS Energy.

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Saudi VC firm KBW Ventures invests in Singapore's...

Saudi venture capital (VC) firm KBW Ventures announced on Monday that it participated in the pre-seed funding round for TurtleTree Labs, a Singapore-based biotech start-up working on new technology to produce milk from animal cells with no animal required.

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Saudi Refinance signs SAR 250 mln deal with...

Saudi Real Estate Refinance Co. (SRC), which is fully owned by the Public Investment Fund (PIF), signed on Tuesday an agreement with Bank Aljazira to acquire a real estate financing portfolio for the total value of SAR 250 million.

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Argaam
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Mumtalakat eyes infrastructure investments...

Bahrain sovereign wealth fund Mumtalakat is refining its strategy as it looks to widen the net with new infrastructure investments and clean energy projects in the kingdom and the wider Gulf region, its chief executive said.

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The National
22.01.2020

Tadweer, Talabat tie-up for sustainable...

Abu Dhabi Waste Management Center (Tadweer) has signed memorandum of understanding (MoU) with Delivery Hero Talabat DB to collaborate towards promotion and implementation of a sustainable food service system.

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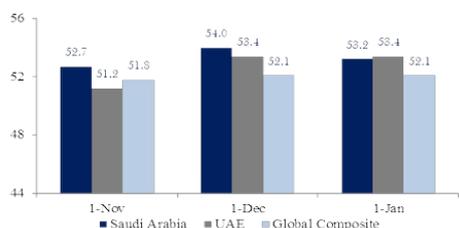
GFH Group raises \$300 million through sukuk...

GFH Financial Group, a Manama and Dubai-listed financial institution, raised \$300 million (Dh1.1 billion) through a five-year Sukuk or Islamic bond, it said on Wednesday.

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22.01.2020

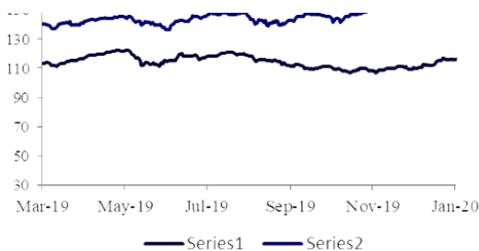
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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