



**Gate Capital Weekend Brief**

**09-15 January 2020**

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- JAZADCO signs MoU to set up aquaculture firm through merger
- Saudi Cement buys stake in Bahrain's United Cement for SAR 23 mln

**Abu Dhabi plans to sell a \$2bn...**

The Abu Dhabi Investment Authority is preparing to sell around \$2 billion of its stakes in private-equity...

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Arabian Business  
15.01.2020

**Saudi Clay Pipes plans to acquire...**

Saudi Vitrified Clay Pipes Company (SVCP) announced that it has signed a non-binding memorandum of understanding...

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Zawya  
09.01.2020

**Adnoc signs gas, petchem deals with Indonesia firms**

The Abu Dhabi National Oil Company (Adnoc) has signed agreements with Indonesia's Pertamina and Chandra...

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**Saudi Aramco's world record-breaking...**



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**Saudi Arabia launches third round...**



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## Amanat mulls taking stake in VPS Healthcare

Amanat Holdings, GCC's largest healthcare, and education investment company has announced that it is assessing a potential acquisition of a strategic stake in the Middle East operations of VPS Healthcare.

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## Bahrain's Arcapita acquires controlling...

Bahrain-based investment firm Arcapita has acquired a controlling stake in Waste Harmonics, a waste management firm that caters to blue-chip clients across the United States (US), Canada and other North American countries.

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## TAQA, AlMansoori Petroleum enter major deal

Saudi Arabia's Industrialization and Energy Services Company (TAQA) has announced the signing of an agreement with UAE-based AlMansoori Petroleum Services (AMPS) to make a foray into hydraulic fracturing market in Saudi Arabia.

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Trade Arabia  
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## Abu Dhabi Fund for Development allocates...

Abu Dhabi Fund for Development (ADFD), a government-funded aid finance institution has allocated approximately \$105 million for eight renewable energy projects with the International Renewable Energy Agency (IRENA).

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Zawya  
12.01.2020

## Masdar buys 40pc stake in Australian WTE...

Masdar, a subsidiary of Mubadala Investment Company, has made its first investment in Australia after acquiring a 40 percent stake in the country's second utility-scale waste-to-energy (WTE) facility.

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Trade Arabia  
15.01.2020

## Egypt's Orascom Construction adds \$770m...

Egyptian infrastructure and engineering group Orascom Construction added \$770 million (Dh2.83 billion) to its project backlog in the fourth quarter of the last year, boosted by new project awards in its home market.

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The National  
14.01.2020

## Gulf Capital acquires IVI-RMA Middle East...

Gulf Capital, one of the largest and most active alternative asset managers in the Middle East, announced today its three-year growth plans for IVI-RMA Middle East, the fastest growing provider of fertility treatment services in the GCC, following its acquisition of 100% of its stake for over \$100 million.

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Trade Arabia  
14.01.2020

## Dur Hospitality inks deal to run three Madinah...

Dur Hospitality has signed contracts to lease, manage and operate three hotels in the central area of Madinah, Saudi Arabia with Al-Manakha Urban Project Development Holding Company.

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Arabian Business  
11.01.2020

## Investcorp to invest \$130m in Indian real...

Leading global alternative asset management firm Investcorp has raised \$130 million in anchor commitments that will primarily provide last-mile funding in India, a market currently going through a liquidity crunch.

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Trade Arabia  
15.01.2020

## Logistics giant DHL Express reveals Abu...

DHL Express is planning a major expansion in the UAE as part of a AED365 million development of the Express Integrator cluster at the East Midfield Development Zone located in Abu Dhabi Airports Free Zone (ADAFZ).

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Arabian Business  
10.01.2020

## JAZADCO signs MoU to set up aquaculture...

Jazan Energy and Development Company (JAZADCO) signed a memorandum of understanding (MoU) with Tabuk Fisheries Co. (TFC), Tharawat Seas, and Aquaculture Sharq Farms Company to conduct a feasibility study of the 3 companies' merger with JAZADCO's aquaculture sector.

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Argaam  
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## Saudi Cement buys stake in Bahrain's United...

Saudi Cement Co. purchased the stake of Esterad Investment Co. in Bahrain's United Cement Co. for BHD 2.3 million (SAR 23 million), Esterad said in a bourse statement.

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## Emirates Global Aluminium inks MoU with...

Emirates Global Aluminium (EGA) has signed a memorandum of understanding (MoU) with PT Indonesia Asahan Aluminium (INALUM) to help the Indonesian company to benefit from EGA aluminium smelting technology in its expansion plans, according to the Emirates News Agency (WAM).

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Zawya  
14.01.2020

## Kingsbury Gulf signs deal with UAE firm...

Kingsbury Gulf, a leading provider of advanced European machine tooling equipment has exclusively inked a deal with Saftech Engineering Works, leading UAE-based engineering goods, machining and fabrication services company, during the 16 edition of SteelFab 2020, the region's premier steel and metal industry event.

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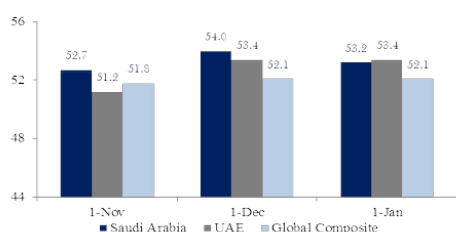
## Saudi Cable inks SAR 107 mln debt-restructuring...

Saudi Cable Co. signed a debt-restructuring agreement with the Saudi Industrial Development Fund (SIDF) at a total value of SAR 107.29 million, according to the company's filing to Tadawul on Tuesday.

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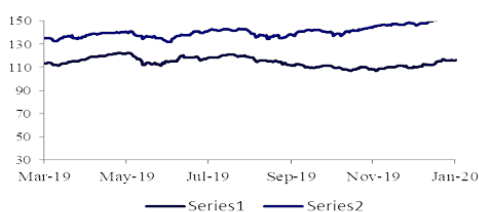
## Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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