



Gate Capital Weekend Brief

25 Dec 2019 - 01 Jan 2020

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- Oman Arab Bank submits offer to take over Alizz Islamic Bank
- Al Mashaar REIT acquires warehouses in Riyadh for SAR 129.15 mln

SAFCO inks deal to acquire SABIC's...

Saudi Arabian Fertilizer Co. (SAFCO) and Saudi Basic Industries Corporation (SABIC) signed a share purchase...

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25.12.2019

Saudi and Kuwait sign deal to...

Saudi Arabia and Kuwait signed an agreement on Tuesday to resume pumping at two major oilfields in a...

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Sinochem Energy to sell \$1.65bn stake to 5 Chinese firms

China's Sinochem Energy, a subsidiary of Sinochem Group, has reached an agreement to sell a 20% stake...

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Saudi Acwa Power, Sabic partner...



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Saudi-French JV inks \$53m deal...



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ExxonMobil acquires land for big Egypt exploration

ExxonMobil, a leading international energy company, said it has secured more than 1.7 million acres for exploration offshore Egypt.

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Trade Arabia
30.12.2019

Amiantit sells full stake in Amiantit Fiberglass...

Saudi Arabian Amiantit Co. (Amiantit) signed an agreement to sell its entire stake in Amiantit Fiberglass Egypt, a joint venture between Lokma Group and Amiantit of Saudi Arabia, for SAR 7.5 million (\$2 million), according to a bourse filing to the Saudi Stock Exchange (Tadawul) on Sunday.

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29.12.2019

Zain KSA scraps Dh2.2bn tower deal with...

Zain KSA — the Saudi unit of Kuwait-based telecoms operator Zain Group — has terminated an agreement with Mauritius-headquartered IHS Holding due to regulatory reasons, the telco announced in a statement on Tadawul, where the company's shares trade.

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The National
31.12.2019

Honeywell acquires gas monitoring solutions...

Honeywell said that it has acquired Rebellion Photonics, a US-based provider of innovative, visual gas monitoring solutions that maximize performance, emissions mitigation and compliance in the oil and gas, petrochemical and power industries.

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Trade Arabia
29.12.2019

SABIC inks 6 deals with global firms to...

Saudi Basic Industries Corp. (SABIC) signed six deals with international companies to enhance long-term cooperation, and create strategic alliance to exchange and apply best practices to achieve its strategic goals, it said in a statement on Sunday.

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Egypt signs off on Uber, Careem deal after...

Egypt signed off on Uber Technologies Inc.'s acquisition of ride-hailing peer Careem Inc. after setting price caps and other measures designed to keep the local market competitive.

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Kingdom Holding extends MoU with Dallah...

Kingdom Holding Co.'s subsidiary, Kingdom Investment and Development Co., extended the memorandum of understanding (MoU) to sell its shares in Care Shield Holding Co. to Dallah Healthcare Co. for 121 days until April 30, 2020.

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PE-backed Aster DM to acquire UAE-based...

Aster DM Healthcare Ltd said on Tuesday it has signed a pact to acquire Abu Dhabi-based Wahat Al Aman Home Healthcare LLC for an estimated amount of AED 105 million (\$28.6 million or Rs 204 crore).

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GEMS Egypt for Education Services acquires...

GEMS Egypt for Education Services has acquired a majority stake in Option Travel, a leading transportation provider in the Egyptian market. The deal is line with GEMS Egypt's "strategy of creating a one stop shop for top tier education services in Egypt.

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GFH wins investors' approval for \$500m sukuk

Bahrain-based GFH Financial Group said it has won approval from shareholders to issue sukuk (Islamic bonds) worth \$500 million in one or more issuances, subject to obtaining relevant regulatory approvals.

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Oman Arab Bank submits offer to take over...

Oman Arab Bank (OAB), a subsidiary of Omani conglomerate Ominvest, has made a share swap offer to take over Muscat-listed Alizz Islamic Bank, more than a year after signing a preliminary agreement to explore a merger.

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The National
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Al Mashaar REIT acquires warehouses in Riyadh...

Muscat Capital signed a purchase agreement to acquire 8 warehouses in Riyadh for Al Mashaar REIT, for a total amount SAR 129.150 million, the company said in a statement to Tadawul.

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Petrofac wins \$130m of work with Petroleum...

Oil services firm Petrofac won contracts worth \$130 million (Dh477m) from Petroleum Development Oman for two upstream projects in the sultanate.

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Steel Pipes wins contract to supply oil...

Saudi Steel Pipe Company (SSP) secured on Tuesday Dec. 31 a contract to supply oil and gas steel pipes for an amount exceeding 5% of its 2018 revenues.

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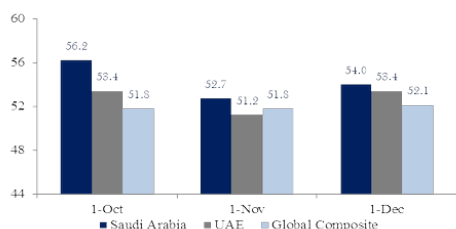
Alhokair moves tech infrastructure to Amazon...

Fawaz Abdulaziz Alhokair & Company today (December 29) announced that it is moving the vast majority of its technology infrastructure to Amazon Web Services (AWS) to empower the company with the most advanced cloud technologies in order to serve the customers better.

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30.01.2020

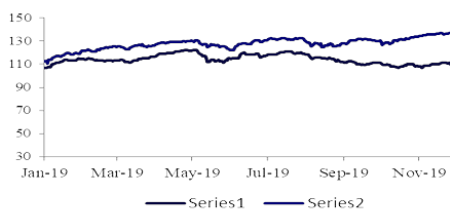
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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