



Gate Capital Weekend Brief

05-11 December 2019

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- Riyadh REIT invests SAR 351 mln in diversified US real estate portfolio
- Hill wins PMC contract for Saudi entertainment cluster projects
- UAE's Lulu takes UK investments to nearly \$400m as London hotel opens

Aster DM Healthcare acquires 80...

Aster DM Healthcare, the third largest healthcare company in India, has completed the acquisition of...

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Health Economic Times
10.12.2019

Mubadala has invested \$100bn...

ABU DHABI - Abu Dhabi state investor Mubadala Investment Co has invested \$100 billion in the United...

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Zawya
10.12.2019

Majid Al Futtaim to invest \$1.5bn in Saudi, Egypt expansion plans

Dubai-based Majid Al Futtaim (MAF) CEO Alain Bejjani has revealed ambitious expansion plans, which include...

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Arabian Business
05.12.2019

Saudi Arabia sets 2020 budget...



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The National

Aramco trading debut to make Saudi...



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DP World Sokhna in deal with Chinese construction...

Egypt-based DP World Sokhna, a part of DP World's international network, recently entered into a trilateral partnership with the China State Construction Engineering Corporation (CSCEC), and the China Ocean Shipping Company (Cosco), to serve as the hub for all construction material imports needed to build the central business and financial district

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Trade Arabia
08.12.2019

Abu Dhabi Ports plans \$1bn Khalifa expansion

ABU DHABI - State-owned Abu Dhabi Ports Company said on Wednesday it was investing 3.8 billion dirhams (\$1.03 billion) in an expansion of Khalifa Port which will help increase capacity.

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11.12.2019

India's IL&FS set to sell stake in its oil...

Infrastructure Leasing & Financial Services Ltd (IL&FS), the debt-ridden Indian infrastructure company, is understood to be close to striking a deal with Prime Terminal FZE (PTF), the local partner in its fuel storage venture at Fujairah, IL&FS Prime Terminals FZC (IPTF), to sell off its entire stake.

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Arabian Business
08.12.2019

UAE's BECO Capital, Global Ventures invest...

Tribal Credit, a business credit card specially designed to meet the needs of emerging market start-ups, has closed a \$5.5 million seed round led by BECO Capital and Global Ventures.

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Zawya
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Bawan inks SAR 88.5 mln facility agreement...

Bawan Company announced signed an SAR 88.5 million Sharia-compliant facility agreement with Banque Saudi Fransi (BSF) to finance its subscription in Saudi Aramco's initial public offering (IPO).

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Argaam
08.12.2019

Reacap to acquire 98% of Naem for Financial...

Reacap Financial Investments (REAC) has called its shareholders to hold Ordinary General Assembly meeting on December 30, 2019, in order to review ratification of a commutative contract with Naem Holding (NAHO).

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Nasdaq Dubai welcomes \$1.1bn IsDB green...

Nasdaq Dubai yesterday (December 4) welcomed the listing of a €1 billion (\$1.1 billion) green sukuk by Islamic Development Bank (IsDB), the multilateral lender which finances development across its 57 member countries.

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06.12.2019

Dubai-based Rasmala sells major logistics...

Rasmala Investment Bank Limited, an alternative investment manager, has announced the sale of two Amazon logistics assets in Dortmund for \$155 million.

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ADCP invests \$225m in 3 global firms

Abu Dhabi Catalyst Partners today announced its initial three investments worth a total of \$225 million. The firms will establish operations in Abu Dhabi within Abu Dhabi Global Market.

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Riyad REIT invests SAR 351 mln in diversified...

Riyad REIT Fund invested SAR 350.8 million in a US property portfolio consisting of three office properties under long-term leases to strong investment grade tenants, the fund manager, Riyadh Capital, said in a bourse statement.

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Hill wins PMC contract for Saudi entertainment...

Hill International, a global leader in managing construction risk, said it has been awarded a contract to provide project management consultancy (PMC) services to Saudi Entertainment Venture Company (Seven) for the construction of two entertainment cluster projects.

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UAE's Lulu takes UK investments to nearly...

Twenty14 Holdings, the hospitality investment arm of UAE-based Lulu Group International has completed investments of £300 million (\$394 million) in the UK, with the inauguration of the Great Scotland Yard hotel in London.

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Arabian Business
09.12.2019

Zubair SEC, BIAC to back SMEs in Oman, Saudi

Zubair SEC, a social impact initiative by the Zubair Corporation and the Business Incubators and Accelerators Company (BIAC) have signed an agreement to support the SME sector in Oman and Saudi Arabia.

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Kuwait's Pearl sells stake in Al Bareeq...

Al Bareeq Holding on Monday said that Bader Ahmed Bader Al Refai's Pearl Co. for Shares Selling and Buying sold its stake to the former. Pearl sold a total of 108.5 million shares in Al Bareeq, according to a Monday disclosure to Boursa Kuwait.

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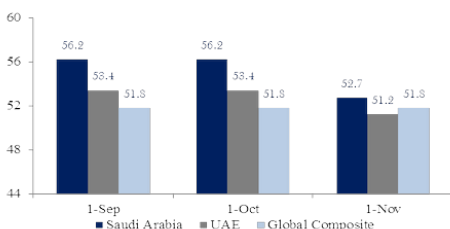
Bilfinger signs 3-year blanket deal with...

Global engineering and industrial services provider Bilfinger said it has signed a three-year blanket agreement with Abu Dhabi Transmission & Despatch Company (Transco) for maintenance of sodium hypochlorite plants at its pumping stations across the emirate.

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10.12.2019

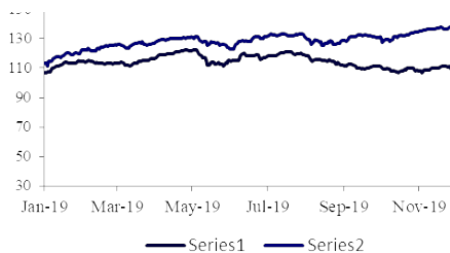
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



Shangri-la Business Tower, Office 807
Sheikh Zayed Road
Dubai-UAE
PO Box: 215378
Tel: +971 (4) 3866400
Fax: +971 (4) 3866407
info@gatecapital.net
www.gatecapital.net