



Gate Capital Weekend Brief

21-26 November 2019

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- UAE-based company acquires EdgeMakers
- Shaleem buys Weatherford – Oman
- UAE's Senaat joins GMIS in global alliance to boost manufacturing

SISCO-Amiantit consortium signs...

Saudi Industrial Services Co (SISCO) and Saudi Arabian Amiantit Co. signed a contract with Saudi Water...

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Bahrain's NBB reveals offer details...

National Bank of Bahrain (NBB) has offered to acquire up to 100 percent of the issued and paid up ordinary...

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Abu Dhabi said to invest up to \$1.5bn in Saudi Aramco IPO

Abu Dhabi is planning to invest as much as \$1.5 billion in Saudi Aramco's initial public offering,...

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Saudi government announces new...



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Saudi Arabia adds first solar...



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Dubai Islamic Bank board approves share...

The board of directors of Dubai Islamic Bank (DIB) has proposed the acquisition of Noor Bank through a strategic investment and approved a share swap ratio of 1 new DIB share for every 5.49 shares of Noor Bank through the issuance of 651,159,198 new DIB shares.

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Aldar to build \$2.18bn Saadiyat Grove mega...

Sheikh Khalid bin Mohamed bin Zayed Al Nahyan, chairman of the Abu Dhabi Executive Office, on Monday launched Saadiyat Grove, an AED8 billion (\$2.18 billion) community located in the heart of the Cultural District on Saadiyat Island, to be developed by Aldar Properties.

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Swiss private bank Mirabaud opens Abu Dhabi...

Mirabaud, a banking and finance group founded in Geneva in 1819, in partnership with SBK Holding, the holding company of Dr Sheikh Sultan Bin Khalifa Bin Zayed Al Nahyan, Advisor to the President of UAE, has officially opened its Abu Dhabi office operations.

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The Netherlands sells remaining stake in...

The Dutch Ministry of Finance announced on Thursday selling its last remaining stake in Saudi British Bank (SABB) at SAR 28 per share, Reuters reported.

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Credit Agricole sells 6% stake in Banque...

Crédit Agricole Corporate and Investment Bank (Crédit Agricole CIB) announced completing the sale of a 6% stake in Banque Saudi Fransi (BSF) at a price of SAR 30 per share to RAM Holdings, an investment vehicle controlled by Ripplewood Advisors. Crédit Agricole CIB still holds a 4% equity stake in BSF.

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Adnoc's logistics arm expects fleet capacity...

Abu Dhabi National Oil Company's logistics and services subsidiary expects a further expansion in fleet capacity on the back of higher volumes as the company establishes its new global trading unit.

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The National
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Investcorp buys US industrial portfolios...

Investcorp, a leading global provider and manager of alternative investment products, today announced that its US-based real estate team has acquired a portfolio of 126 industrial properties totalling 10.2 million sq ft across five major metropolitan areas through two separate transactions for a total capitalisation of approximately \$800 million.

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MIS signs MoU to acquire 75% stake of Egypt's...

Al Mommar Information Systems Company (MIS) has signed a Memorandum of Understanding (MoU) with Egypt-based Fingerprint Consultancy and partners, to conduct a feasibility study on acquiring 75% of the company.

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Softbank's Vision Fund invests additional...

Softbank Vision Fund has invested an additional \$200 million in Indian digital payments company Paytm, the company has said.

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UAE-based company acquires EdgeMakers

Coded Minds, a leading education technology company, has taken a giant stride towards expanding its product as well as geographical footprint by acquiring an EdgeMakers STEM Learning Lab, an innovative education company in the United States and Canada.

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Gulf Today
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Shaleem buys Weatherford – Oman

Oman's Shaleem Petroleum Company has signed an agreement to acquire Weatherford International - Oman.

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UAE's Senaat joins GMIS in global alliance...

UAE-based industrial investment holding company Senaat announced that it has joined a global alliance in the form of a new partnership with the Global Manufacturing and Industrialisation Summit (GMIS) – a joint initiative of the UAE and the United Nations Industrial Development Organisation – to boost the manufacturing sector, as well as inclusive

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Oman hires local banks for domestic sukuk...

Oman has hired local lenders Bank Muscat, Bank Nizwa and Alizz Islamic Bank to set up an Islamic bond issuance programme and to launch the first debt sale under the plan, the government said in a statement on Monday.

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IMKAN, SHA partner on 125,000m2 wellness...

Abu Dhabi-based real estate developer IMKAN, which has a portfolio comprising 26 projects spanning three continents and is a fully-owned subsidiary of the Abu Dhabi Capital Group (ADCG), has partnered with European SHA Wellness Clinic to announce the 125,000m2 SHA Emirates at AlJurf.

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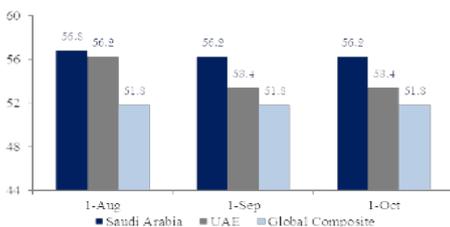
Saudi Arabian Chevron continues backing...

Saudi Arabian Chevron, one of the founders of the Saudi Petroleum Services Polytechnic (SPSP), continues its financial assistance to SPSP since its inception in 2008. This strategic support facilitates the institute to continue its role in partnering with sponsoring companies in the energy industry.

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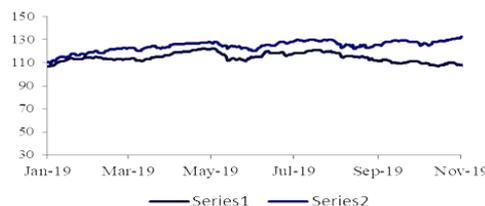
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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