



Gate Capital Weekend Brief

14-20 November 2019

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- Oman inks deal to set up first integrated land port
- ADC eyes to invest a third of its assets in medical sector
- KBR wins \$23.7m base ops services contract in Bahrain

Saudi's Abdul Latif Jameel unit...

Almar Water Solutions, a wholly-owned subsidiary of Abdul Latif Jameel Energy, acquired Chile-based...

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Apicorp makes strategic Kuwait...

Arab Petroleum Investments Corporation (Apicorp), a multilateral development financial institution,...

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SABB, HSBC complete Saudi Arabia's first blockchain

The Saudi British Bank (SABB) and HSBC have for the first time used blockchain technology in Saudi Arabia...

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Saudi Arabia has potential to...



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Eager Saudis prepare to snap up...



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Dubai and FAB partner up on new financing...

Dubai SME's Mohammed Bin Rashid Fund and First Abu Dhabi Bank formed a partnership to roll out a new receivable financing programme aimed at supporting small and medium enterprises in the emirate.

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The National
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Kuwait Noor Financial's board approves...

Kuwait - Noor Financial Investment's board has announced its primary approval of a proposal for the merger with its subsidiary Noor Telecommunication Company, according to a bourse statement released on Tuesday.

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Mobily inks SAR 3 bln agreement with Alinma...

Etihad Etisalat Co. (Mobily) has signed, on Tuesday, a SAR 3 billion financing agreement with Alinma Bank to replace an existing credit, the company said in a bourse statement.

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UAE's Tawazun to invest over \$220m in Russian...

Russian Helicopters Holding Company, part of Rostec State Corporation, has signed an agreement with UAE-based Tawazun Holding Company on the purchase of a stake in VR-Technologies.

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Arabian Business
18.11.2019

Derayah REIT acquires new logistic asset...

Derayah REIT has completed all legal and technical procedures to acquire a logistic real estate asset in Riyadh, Derayah Financial, the fund manager, said in a bourse filing on Tuesday.

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Tamer signs ecommerce deal with China retailer

Saudi Arabia-based Tamer Group, a leading healthcare, prestige products and fast moving consumer goods company, has entered into a joint venture agreement with Jollychic, a global online retail platform based in China.

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18.11.2019

Abraaj stake in Nigeria's C&I Leasing to...

Abraaj Group, the private-equity firm forced into liquidation last year after being accused mismanaging investor funds, will reduce its stake in C&I Leasing Plc by not subscribing to a share sale to existing investors.

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Saudi Fransi announces dividend for Bonyan...

Saudi Fransi Capital announced the distribution of cash dividends to Bonyan REIT Fund unit holders for the period starting May 1, 2019 to Oct. 31, 2019, at SAR 0.367 per unit, or 3.68% initial price per unit, it said in a bourse statement.

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Canadian energy firm debuts in Saudi Arabia...

Canada-based Kontrol Energy Corp. has announced that it has entered the Saudi Arabian energy and emission compliance market through its wholly-owned subsidiary, CEM Specialties Inc.

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Oman inks deal to set up first integrated...

Oman-based Khazaen Economic City (KEC) has signed an investment agreement with a number of leading logistics companies to operate and manage the dry port in the economic city of Al Batinah South Governorate.

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ADC eyes to invest a third of its assets...

Al Ahsa Development Co. (ADC) has adopted a new investment strategy, almost a year ago, that focuses on the medical sector, CNBC Arabia reported citing CEO Saad Amash Al Shammary.

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KBR wins \$23.7m base ops services contract...

KBR announced today it has been awarded a \$23.7-million contract modification by Naval Facilities Engineering Command, Europe, Africa and Southwest Asia (Navfac EURAFSWA) to provide base operations support services at Shaikh Isa Air Base in Bahrain.

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ADIB seeks to increase foreign ownership...

Abu Dhabi Islamic Bank's (ADIB) Board of Directors plans to open up to more foreign shareholders as the UAE eases rules to attract foreign direct investment.

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Mulkia Gulf REIT secures SAR 300 mln additional...

Mulkia Gulf Real Estate REIT Fund signed an Islamic credit facility agreement with Bank Albilad to obtain an additional loan worth SAR 300 million, fund manager Mulkia Investment said in a bourse statement.

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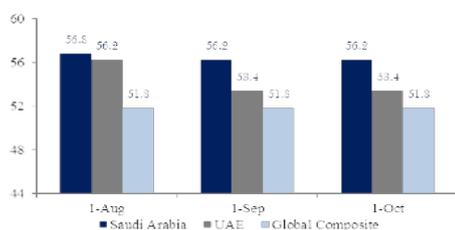
Amanat appoints Shuaa unit as liquidity...

Amanat Holdings, a top healthcare and education investment company has appointed Shuaa Capital International, a subsidiary of Shuaa Capital, as a liquidity provider for its shares following approval from the Dubai Financial Market.

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Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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