



Gate Capital Weekend Brief

07-13 November 2019

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- SEC invests in GE's Saudi R&D center to boost power plants performance
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BRS Ventures eyes acquisitions...

BRS Ventures, an Abu Dhabi investment company founded by Indian businessman BR Shetty, is looking at...

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PIF invests into new startup owned...

Saudi Arabia's sovereign-wealth fund, the Public Investment Fund (PIF) has pumped \$400 million into...

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Saudi Aramco's \$2 trillion valuation still possible, says Al Jazira...

A \$2 trillion valuation for Saudi Aramco is still possible thanks to overwhelming interest from retail...

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\$17 billion spent on private sector...



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Saudi Aramco's Motiva takes...



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Egyptian wealth fund plans to acquire a...

Egypt's new sovereign wealth fund plans to acquire a stake of around 30 per cent in power plants co-built by Siemens with international investors taking the rest, part of its drive to spur greater foreign participation in the Middle East's fastest-growing economy, reported Bloomberg.

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Masdar signs landmark Uzbek solar power...

Masdar, one of the world's leading renewable energy companies, has signed a Power Purchase Agreement and a Government Support Agreement, GSA, with Uzbekistan to design, finance, build and operate the country's first solar power plant through a public-private partnership (PPP).

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Adnoc signs LNG agreements with oil majors...

Abu Dhabi National Oil Company signed agreements with BP and Total to book the majority of its liquefied natural gas production up to the first quarter of 2022.

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The National
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UAE's Masdar acquires stake in India's renewable...

Abu Dhabi Future Energy Company (Masdar) has acquired a stake in India's Hero Future Energies (HFE), the renewable energy arm of Rahul Munjal's Hero Group.

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DP World to develop free economic zone in...

Global trade enabler DP World has signed an agreement with Namibia's Nara Namib Free Economic Industrial Zone to develop a free economic zone for industry and logistics in Walvis Bay to support the growth of Namibia as a regional hub.

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Bahrain's Investcorp signs deal to invest...

Bahrain-based Investcorp, food distribution giant China Resources and Fung Strategic Holdings Limited have launched the first private equity platform dedicated solely to investing in food brands in Asia, specifically China, Singapore and greater Southeast Asia.

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Baker Hughes to expand chemicals manufacturing...

Baker Hughes broke ground on its first chemicals manufacturing facility in Saudi Arabia today, the energy tech solutions provider said in a statement.

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Bupa Arabia Signs Cooperation Agreement...

Bupa Arabia, the leading cooperative health insurance company, has signed an agreement with Business Incubators and Accelerators Company (BIAC), a subsidiary of Saudi Technology Development and Investment Company (Taqnia), to strengthen cooperation opportunities between the two companies and harness their expertise and potential for the benefit of

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Makkah Construction signs SAR 450 mln credit...

Makkah Construction and Development Co. signed SAR 450 million shariah compliant, credit facility with Bank Albilad, the company said in a statement Tadawul.

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Lamprell in partnership deal with UAE digital...

Lamprell, a leading UAE-based provider of fabrication, engineering and contracting services to the offshore and onshore oil and gas and energy sector, has joined hands with Abu Dhabi-based Injazat to create and market innovative digital solutions focused on the oil and gas and renewables markets.

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SEC invests in GE's Saudi R&D center to...

Saudi Electricity Company (SEC) announced that it has invested in GE's Hot & Harsh Research & Development Center based at the GE Manufacturing & Technology Center (GEMTEC) campus in Dammam.

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NPCC invests AED330 million for deepwater...

ABU DHABI, 12th November, 2019 (WAM) -- The National Petroleum Construction Company, NPCC, a part of Senaat, one of the UAE's largest industrial investment holding companies owned by the Government of Abu Dhabi, today announced the expansion of its fleet with a new vessel, the Delma 2000, further enabling the company to undertake deepwater projects

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Emirates News Agency
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Sidra seals \$206m deal for US industrial...

Sidra Capital, a GCC-based Shari'ah-compliant asset manager, has completed its second US industrial real estate acquisition with a deal worth \$206 million.

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NCLE signs purchase deal of Al-Khwarizmi...

National Company for Learning & Education (NCLE) signed a purchase agreement to fully acquire Riyadh-based Al-Khwarizmi Co. for Education, a limited liability Co., for SAR 30 million, NCLE said in a bourse filing.

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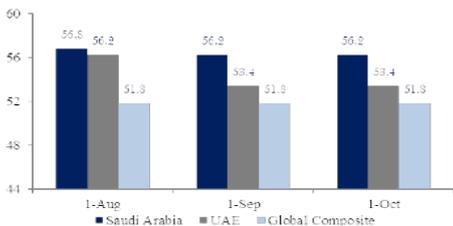
Al Futtaim picks Turner & Townsend for mega...

UK-based Turner & Townsend, a global programme management and construction consultancy, said it has been appointed to support the delivery of Dubai's second IKEA outlet – the largest within the UAE, for Al Futtaim Group Real Estate.

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Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



Shangri-la Business Tower, Office 807
Sheikh Zayed Road
Dubai-UAE
PO Box: 215378
Tel: +971 (4) 3866400
Fax: +971 (4) 3866407
info@gatecapital.net
www.gatecapital.net